

# Delaware Financial Performance Framework Report Odyssey Charter School

For each measure, a school receives one of three ratings:

Meets Standard
Does Not Meet Standard
Falls Far Below

Rating targets for each measure may be referenced on the attached Financial Performance Framework.

Each measure is weighted equally with discretion of the Authorizer incorporated to determine an overall rating for the school on Financial Performance. School performance on each measure is presented below.

## 1. NEAR TERM INDICATORS

### Measure 1a. Current Ratio (Working Capital Ratio):

*Current Assets divided by Current Liabilities*

2010-11	2011-12	2012-13	2013-14
1.02	1.10	1.04	0.47

### Measure 1b. Unrestricted Days Cash:

*Unrestricted Cash divided by (Total Expenses / 365)*

2010-11	2011-12	2012-13	2013-14
57	65	77	17

### Measure 1c. Enrollment Variance:

*Actual Enrollment as of September 30 divided by Authorized Enrollment*

2010-11	2011-12	2012-13	2013-14
100%	114%	101%	89%

### Measure 1d. Default

2010-11	2011-12	2012-13	2013-14
No	No	No	No

## 2. SUSTAINABILITY INDICATORS

**Measure 2a. Total Margin:**

*Net Income divided by Total Revenue*

2010-11	2011-12	2012-13	2013-14
Not Rated	Not Rated	1 YR: 4.42% 3 YR: 4.37%	1 YR: -16.39% 3 YR: -3.01%

**Measure 2b. Debt to Asset Ratio:**

*Total Liabilities divided by Total Assets*

2010-11	2011-12	2012-13	2013-14
0.82	0.75	0.79	0.95

**Measure 2c. Cash Flow**

2010-11	2011-12	2012-13	2013-14
Not Rated	Not Rated	1 YR: \$415,010 3 YR: \$641,892	1 YR: -\$948,898 3 YR: -\$533,888

**Measure 2d. Debt Service Coverage Ratio:**

*(Net Income + Depreciation + Interest Expense) / (Principal and Interest Payments)*

2010-11	2011-12	2012-13	2013-14
2.12	3.40	1.47	-0.26

**SUMMARY AND OVERALL RATING**

**Odyssey Charter School**

Year	1.a.	1.b.	1.c.	1.d.	2.a.	2.b.	2.c.	2.d.	OVERALL RATING
10-11	M	M	M	M	NR	M	NR	M	M
11-12	M	M	M	M	NR	M	NR	M	M
12-13	D	M	M	M	M	M	M	M	M
13-14	F	D	D	M	F	D	F	D	D