

P.O. Box 918
1154 South Governors Ave.
Dover, Delaware 19903



Phone (302) 674-3500
(302) 856-7828
Fax (302) 674-2909

Vine's Preparatory Charter School

Supplementary Proposal for Insurance costs

12/22/2014

Prepared by:
David Sciortino
L&W Insurance Agency
1154 S Governors Ave
Dover, DE 19904
302-674-3500

Workers Compensation:

Coverage B: cost is based on \$600,000 of payroll
Total Estimated annual premium: \$1,200

Commercial General Liability:

Based on 60 Children: \$4,000 annual premium
Based on 120 Children: \$5,120 annual premium
Based on 180 Children: \$7,180 annual premium

Coverage is for \$1,000,000 per occurrence
\$2,000,000 aggregate limit

Directors and Officers Coverage is included with the General Liability premium

Commercial Automobile:

If no vehicles are owned the insurance would cover \$1,000,000 Hired & Non-Owned Coverage
Annual premium is \$500

If Vehicles are owned, premium will be determined on type of vehicles to insure.

P.O. Box 918
1154 South Governors Ave.
Dover, Delaware 19903



Phone (302) 674-3500
(302) 856-7828
Fax (302) 674-2909

Umbrella and Excess Liability Policies:

\$1,000,000 Umbrella policy is \$1,000, add an additional \$1,000 of premium per \$1 million of coverage

Property Coverage:

Premium is based on Building Values and Contents Value to insure

Example:

Building Coverage:	\$2,000,000
Contents Coverage:	\$ 250,000
Annual Estimated premium:	\$ 3,500

Premium is subject to final underwriting and is subject to change