

APPENDIX B - BUDGET NARRATIVE
Great Oaks Charter School
Minor Modification

Revenue:

State Appropriations and School District Local Funds Transfers – enrollment is assumed to come from the sending districts in the same percentages as the current year. Charter School Estimated State and Local Fund Calculations are included for each future year.

Enrollment for current and future years:

2015-2016	210
2016-2017	335
2017-2018	440
2018-2019	545
2019-2020	650

Federal Entitlements - Federal entitlement grants are increased as student enrollment grows. The Charter School Performance grant has been awarded in the amount of \$500,000 for the current year and \$300,000 for year 2.

Other Revenue – The Great Oaks foundation consistently raises funds for Great Oaks Charter Schools in the form of donations and grants.

State and Local Expenses:

Line 11 – Classroom Teachers - Full time teachers are added each year to accommodate the increase in student population and the number of classrooms.

Line 12 – Special Education Teachers – The school currently has 1 special education teacher (partially funded by federal entitlement grant) and will increase to 3 in year 2.

Line 15 – Principal/Administrator – The current administration consists of an Executive Director, Director of Curriculum, Tutor Corp Director, Director of School Culture and a Special Education Coordinator. 3 positions are added in year 4.

Line 17 – Administrative Staff – The current staff consists of a Director of Operations, Operation Coordinator, Office Manager, Associate Dean of Students and a part time Social Worker/Nurse. 2.5 positions are added in year 4.

Line 20 – EPER/Summer School – Stipends for summer school beginning in year 2.

Line 21 - Tutors – There are currently 24 tutor positions increasing to 90 by year 5. Tutors receive a living allowance in lieu of salary.

Line 24 – OEC's – 30.48% of salaries, increased accordingly as payroll grows.

Line 25 – Health Insurance - Increased accordingly as staff increases.

Line 31 – Transportation – Increased as buses/bus routes need to be added based on student enrollment growth.

Line 35 – Supplies and Materials – Budgeted to accommodate the number of classrooms and students. Please note supplies in years 1 and 2 are largely funded by the federal CSP grant.

Line 34 – Textbooks – Increased with student enrollment.

Line 37 – Other Professional Services and Subs – Substitute services in year 1

Line 38 – Professional Development – Allotment each year for staff development.

Line 39 – Assessments – Increased as student enrollment grows.

Line 41 – Therapists – Services related to student IEP's. Increased each year to accommodate student growth.

Line 42 – Classroom Technology – Contracted IT services.

Line 43 – Tutor Expenses – Rent and other expenses that increase as the tutor corp. grows.

Line 44 – Computers – Replace computers as needed.

Line 45 – Public Allies – Year 1 expense.

Line 50 – Other/Student Activities – Clothing/Uniforms and Student Activities increase as student enrollment grows.

Line 51 – Insurance – Increased as school enrollment grows.

Line 52 – Rent – Rent for current location at 1200 French Street. The rent increases in year 3. Note that the rent is largely funded by Other Revenues.

Line 56 – Telephone/Communications – Telephone and internet service.

Line 57 – FF&E – Furniture and Equipment purchases as needed.

Line 58 – Equipment – Purchased as needed.

Line 66 – Supplies and Materials – Office materials and supplies increases with student enrollment.

Line 67 – Printing & Copying – Cost increased for additional copiers as needed.

Line 68 – Postage/Other School Operations – Increased with student enrollment.

Line 69 – Enrollment & Recruiting – Marketing and recruitment efforts each year to meet enrollment targets

Line 72 – Other/Audit, Legal – Increased 10% each year.

Line 77 – Fees – CMO Fees.

Federal and Other Funds Expenses:

Line 9 – Classroom Teachers - Full time teachers are added each year to accommodate the increase in student population and the number of classrooms.

Line 10 – Special Education Teachers – The school currently has 1 special education teacher (partially funded by federal entitlement grant) and will increase to 3 in year 2.

Line 19 - Tutors – There are currently 24 tutor positions increasing to 90 by year 5 that are partially funded by federal entitlement funds. Tutors receive a living allowance in lieu of salary.

Line 22 – Other Employment Costs – Calculated based on salary funded by federal grants.

Line 33 – Supplies and Materials – Funded through the federal entitlement grants.

Line 34 – Textbooks – Increased with student enrollment.

Line 36 – Professional Development – Partially funded by federal entitlement grants.

Line 40 – Classroom Technology – Computer services partially funded through federal entitlement grants.

Line 42 – Computers - Replace computers as needed.

Line 44 – Other/Student Activities – Clothing/Uniforms and Student Activities increase as student enrollment grows.

Line 55 – FF&E – Furniture and Equipment purchases as needed.

Line 56 – Equipment – Purchased as needed.

Line 64 – Supplies and Materials – Office materials and supplies increases with student enrollment.

Line 65 – Printing & Copying – Cost increased for additional copiers as needed.

Line 66 – Postage/Other School Operations – Increased with student enrollment.

Other Fund Expenses:

Line 45 – Tutor Expenses - Rent and other expenses that increase as the tutor corp. grows.

Line 54 – Rent – Rent for current location at 1200 French Street. The rent increases in year 3.

Line 45 – Other/Student Body Activities – Expenses that match to the revenue for activities, field trips, etc.