



January 21, 2016

Re: 920 N French Street, Wilmington DE

Charter School Accountability Committee:

Charter School Development Corporation ("CSDC"), a 501(c)(3) non-profit corporation and Community Development Financial Institution (CDFI), is the owner of 920 N. French Street and recognizes that the property offers an ideal location for First State Montessori Academy's ("FSMA") expansion needs. FSMA fits well within CSDC's mission to assist early stage charter school organizations with their financing and facility needs and, should the property become available for lease, CSDC is prepared to enter into lease discussions with First State Montessori Academy for the 2016-17 school year and beyond.

Sincerely,

A handwritten signature in black ink, appearing to read "Al Dubin", is written over a light blue circular background.

Al Dubin

CEO

cc: Courtney Fox, First State Montessori Academy

Promoting excellence and competition in public education by providing credit enhancement, financing and development services for charter school facilities

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