

STATE & LOCAL FUNDS

Charter School Application Budget Worksheet		APPENDIX B		First State Montessori Academy					
State & Local Revenue	Year 1	Year 2	Year 3	Year 4	Year 5				
	2015 -2016	2016-2017	2017-2018	2018-2019	2019-2020				
1 State Appropriations	\$2,455,521	\$3,213,064	\$3,729,786	\$4,072,089	\$4,323,687				
2 Other State Appropriations	\$97,016	\$128,360	\$149,554	\$168,659	\$181,793				
3 School District Local Fund Transfers	\$1,373,953	\$1,826,100	\$2,114,741	\$2,375,856	\$2,560,087				
4 Prior Year Carryover Funds	\$728,118	\$894,686	\$869,255	\$879,739	\$1,185,374				
5									
6 STATE & LOCAL REVENUE	\$4,654,608	\$6,062,209	\$6,863,336	\$7,496,342	\$8,250,941				
7									
8 State & Local Expenses									
9	2015 -2016	2016-2017	2017-2018	2018-2019	2019-2020				
10 Personnel Salaries / Other Employer Costs						FTE	FTE	FTE	FTE
11 Classroom Teachers	\$680,910	\$890,421	\$1,099,932	\$1,152,309	\$1,257,065	13.0	17.0	21.0	22.0
12 Special Education Teachers	\$76,138	\$76,138	\$111,035	\$111,035	\$111,035	1.25	1.25	2.0	2.0
13 Special Teachers (phys Ed, Art, Music)	\$166,164	\$207,705	\$207,705	\$207,705	\$207,705	3.2	4.0	4.0	4.0
14 Counselors	\$0	\$0	\$0	\$0	\$0	0.0	0.0	0.0	0.0
15 Principal/Administrative	\$178,000	\$178,000	\$253,000	\$253,000	\$253,000	2.0	2.0	3.0	3.0
16 Nurse	\$30,000	\$60,000	\$60,000	\$60,000	\$60,000	1.0	2.0	2.0	2.0
17 Clerical	\$48,000	\$64,000	\$64,000	\$64,000	\$64,000	1.5	2.0	2.0	2.0
18 Custodial	\$35,000	\$70,000	\$70,000	\$70,000	\$70,000	0.5	1.0	1.0	1.0
19 Instructional Coach	\$0	\$0	\$0	\$0	\$0	0.0	0.0	0.0	0.0
20 EPER	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	0.0	0.0	0.0	0.0
21 Assistant Teachers	\$354,706	\$480,000	\$600,000	\$630,000	\$690,000	8.7	11.5	14.4	15.1
22 Substitutes	\$0	\$0	\$0	\$0	\$0	0.0	0.0	0.0	0.0
23 Other	\$0	\$0	\$0	\$0	\$0	0.0	0.0	0.0	0.0
24 Other Employer Costs (30.48% of Salaries)	\$481,254	\$622,177	\$756,109	\$781,217	\$831,435				
25 Health Insurance	\$207,260	\$304,440	\$380,550	\$390,698	\$410,994				
26 Other Benefits	\$0	\$0	\$0	\$0	\$0				
27									
28 SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$2,267,432	\$2,967,881	\$3,617,330	\$3,734,965	\$3,970,234	31.15	40.75	49.40	51.10
29									
30 Student Support									
31 Transportation	\$240,000	\$339,193	\$395,199	\$445,683	\$480,391				
32 Extra Curricular Transportation	\$0	\$0	\$0	\$0	\$0				
33 Cafeteria	\$0	\$0	\$0	\$0	\$0				
34 Extra Curricular	\$0	\$0	\$0	\$0	\$0				
35 Supplies and Materials	\$29,040	\$89,561	\$68,068	\$77,321	\$43,057				
36 Textbooks	\$0	\$0	\$0	\$0	\$0				
37 Curriculum	\$31,000	\$35,000	\$40,000	\$45,000	\$50,000				
38 Professional Development	\$25,000	\$20,000	\$15,000	\$15,000	\$15,000				
39 Assessments	\$0	\$0	\$0	\$0	\$0				
40 Other Educational Program	\$0	\$0	\$0	\$0	\$0				
41 Therapists (Occupational, Speech)	\$75,000	\$100,000	\$125,000	\$150,000	\$175,000				
42 Classroom Technology	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000				
43 School Climate	\$0	\$0	\$0	\$0	\$0				
44 Computers	\$10,000	\$3,319	\$20,000	\$10,000	\$10,000				
45 Contracted Services	\$0	\$0	\$0	\$0	\$0				
46 Other/Student Activities	\$0	\$0	\$0	\$0	\$0				
47									
48 SUBTOTAL STUDENT SUPPORT	\$434,040	\$611,073	\$687,267	\$767,004	\$797,448				
49									
50 Operations and Maintenance of Facilities									
51 Insurance (Property/Liability)	\$40,000	\$40,000	\$45,000	\$45,000	\$45,000				
52 Rent	\$312,450	\$646,000	\$774,000	\$902,000	\$902,000				
53 Taxes	\$79,000	\$83,000	\$85,000	\$87,000	\$89,000				
54 Utilities	\$120,000	\$240,000	\$240,000	\$240,000	\$240,000				
55 Maintenance & Custodial	\$170,000	\$340,000	\$370,000	\$370,000	\$370,000				
56 Telephone/Communications	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000				
57 Construction	\$0	\$0	\$0	\$0	\$0				
58 Renovation	\$150,000	\$100,000	\$0	\$0	\$0				
59 Other/Maintenance Reserve	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000				
60									
61 SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$931,450	\$1,509,000	\$1,574,000	\$1,704,000	\$1,706,000				
62									
63 Administrative/Operations Support									
64 Equipment Lease/Maintenance	\$0	\$0	\$0	\$0	\$0				
65 Equipment Purchase	\$0	\$0	\$0	\$0	\$0				
66 Supplies and Materials	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000				
67 Printing and Copying	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000				
68 Postage and Shipping	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000				
69 Enrollment / Recruitment	\$0	\$0	\$0	\$0	\$0				
70 Staffing (recruitment and assessment)	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000				
71 Technology Plan	\$0	\$0	\$0	\$0	\$0				
72 Other/Audit, Legal	\$67,000	\$30,000	\$30,000	\$30,000	\$30,000				
73									
74 SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$87,000	\$55,000	\$55,000	\$55,000	\$55,000				
75									
76 Management Company									
77 Fees	\$0	\$0	\$0	\$0	\$0				
78 Salaries/Other Employee Costs	\$0	\$0	\$0	\$0	\$0				
79 Curriculum	\$0	\$0	\$0	\$0	\$0				
80 Accounting and Payroll	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000				
81 Other	\$0	\$0	\$0	\$0	\$0				
82									
83 SUBTOTAL MANAGEMENT COMPANY	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000				
84 STATE & LOCAL EXPENDITURES	\$3,759,922	\$5,192,954	\$5,983,597	\$6,310,969	\$6,578,682				
85									
86 # Students	325	430	501	565	609				
87 REVENUE LESS EXPENDITURES	\$894,686	\$869,255	\$879,739	\$1,185,374	\$1,672,259				
88 2 % CONTINGENCY CHECK	\$78,529.80	\$121,244.19	\$137,266.72	\$149,926.85	\$165,018.82				

FEDERAL FUNDS

Charter School Application Budget Worksheet		First State Montessori Academy									
Federal Funds	Year 1		Year 2		Year 3		Year 4		Year 5		
	2015 -2016		2016-2017		2017-2018		2018-2019		2019-2020		
1	Entitlement Funding	\$105,357		\$139,395		\$162,412		\$183,159		\$197,423	
2	Other Federal Grants/Cafeteria	\$60,000		\$79,385		\$92,492		\$104,308		\$112,431	
3											
4	<b>FEDERAL REVENUE</b>	<b>\$165,357</b>		<b>\$218,780</b>		<b>\$254,904</b>		<b>\$287,467</b>		<b>\$309,854</b>	
5											
6	<b>Federal Expenses</b>										
7		2015 -2016	0	2016-2017	0	2017-2018	0	2018-2019	0	2019-2020	
8	<b>Personnel Salaries / Other Employer Costs</b>		FTE		FTE		FTE		FTE		
9	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
10	Special Education Teachers	\$44,552	0.75	\$44,552	0.75	\$70,000	1.00	\$70,000	1.00	\$70,000	
11	Special Teachers (phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
12	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
13	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
14	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
15	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
16	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
17	Instructional Coach	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
18	EPER	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
19	Assistant Teachers	\$27,794	0.70	\$30,000	0.70	\$30,000	0.70	\$30,000	0.70	\$30,000	
20	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
21	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	
22	Other Employer Costs (30.48% of Salaries)	\$22,051		\$22,723		\$30,480		\$30,480		\$30,480	
23	Health Insurance	\$0		\$0		\$0		\$0		\$0	
24	Other Benefits	\$0		\$0		\$0		\$0		\$0	
25											
26	<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>	<b>\$94,397</b>	<b>1.45</b>	<b>\$97,275</b>	<b>1.45</b>	<b>\$130,480</b>	<b>1.70</b>	<b>\$130,480</b>	<b>1.70</b>	<b>\$130,480</b>	
27											
28	<b>Student Support</b>										
29	Transportation	\$0		\$0		\$0		\$0		\$0	
30	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
31	Cafeteria	\$60,000		\$79,385		\$92,492		\$104,308		\$112,431	
32	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
33	Supplies and Materials	\$10,960		\$10,439		\$11,932		\$22,679		\$36,943	
34	Textbooks	\$0		\$0		\$0		\$0		\$0	
35	Curriculum	\$0		\$0		\$0		\$0		\$0	
36	Professional Development	\$0		\$5,000		\$10,000		\$10,000		\$10,000	
37	Assessments	\$0		\$0		\$0		\$0		\$0	
38	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
39	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
40	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
41	School Climate	\$0		\$0		\$0		\$0		\$0	
42	Computers	\$0		\$26,681		\$10,000		\$20,000		\$20,000	
43	Contracted Services	\$0		\$0		\$0		\$0		\$0	
44	Other	\$0		\$0		\$0		\$0		\$0	
45											
46	<b>SUBTOTAL STUDENT SUPPORT</b>	<b>\$70,960</b>		<b>\$121,505</b>		<b>\$124,424</b>		<b>\$156,987</b>		<b>\$179,374</b>	
47											
48	<b>Operations and Maintenance of Facilities</b>										
49	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
50	Rent	\$0		\$0		\$0		\$0		\$0	
51	Mortgage	\$0		\$0		\$0		\$0		\$0	
52	Utilities	\$0		\$0		\$0		\$0		\$0	
53	Maintenance	\$0		\$0		\$0		\$0		\$0	
54	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
55	Construction	\$0		\$0		\$0		\$0		\$0	
56	Renovation	\$0		\$0		\$0		\$0		\$0	
57	Other	\$0		\$0		\$0		\$0		\$0	
58											
59	<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
60											
61	<b>Administrative/Operations Support</b>										
62	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
63	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
64	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
65	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
66	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
67	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
68	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
69	Technology Plan	\$0		\$0		\$0		\$0		\$0	
70	Other	\$0		\$0		\$0		\$0		\$0	
71											
72	<b>SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
73											
74	<b>Management Company</b>										
75	Fees	\$0		\$0		\$0		\$0		\$0	
76	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
77	Curriculum	\$0		\$0		\$0		\$0		\$0	
78	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
79	Other	\$0		\$0		\$0		\$0		\$0	
80											
81	<b>SUBTOTAL MANAGEMENT COMPANY</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
82	<b>FEDERAL EXPENDITURES</b>	<b>\$165,357</b>		<b>\$218,780</b>		<b>\$254,904</b>		<b>\$287,467</b>		<b>\$309,854</b>	
83											
84	<b># Students</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
85	<b>REVENUE LESS EXPENDITURES</b>	<b>(\$0)</b>		<b>(\$0)</b>		<b>(\$0)</b>		<b>\$0</b>		<b>(\$0)</b>	

OTHER FUNDS

Charter School Application Budget Worksheet		First State Montessori Academy									
Other Funds	Year 1	Year 2	Year 3	Year 4	Year 5						
	2015 -2016	2016-2017	2017-2018	2018-2019	2019-2020						
1 Student Body Activities	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000						
2 Foundation Funds	\$0	\$0	\$0	\$0	\$0						
3 Donations	\$25,000	\$0	\$0	\$0	\$0						
4 Construction / Bank Loans	\$0	\$0	\$0	\$0	\$0						
5 Cafeteria Funds	\$0	\$0	\$0	\$0	\$0						
6 Prior Year Carryover Funds	\$0	\$0	\$0	\$0	\$0						
7											
8 OTHER REVENUE	\$85,000	\$60,000	\$60,000	\$60,000	\$60,000						
9											
10 Other Expenses											
11	2015 -2016	2016-2017	2017-2018	2018-2019	2019-2020						
12 Personnel Salaries / Other Employer Costs						FTE	FTE	FTE	FTE	FTE	
13 Classroom Teachers	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
14 Special Education Teachers	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
15 Special Teachers (phys Ed, Art, Music)	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
16 Counselors	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
17 Principal/Administrative	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
18 Nurse	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
19 Clerical	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
20 Custodial	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
21 Substitutes	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
22 Other	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
23 Other Employer Costs (30.44% of Salaries)	\$0	\$0	\$0	\$0	\$0						
24 Health Insurance	\$0	\$0	\$0	\$0	\$0						
25 Other Benefits	\$0	\$0	\$0	\$0	\$0						
26											
27 SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00						
28											
29 Student Support											
30 Transportation	\$0	\$0	\$0	\$0	\$0						
31 Extra Curricular Transportation	\$0	\$0	\$0	\$0	\$0						
32 Cafeteria	\$0	\$0	\$0	\$0	\$0						
33 Extra Curricular	\$0	\$0	\$0	\$0	\$0						
34 Supplies and Materials	\$25,000	\$0	\$0	\$0	\$0						
35 Textbooks	\$0	\$0	\$0	\$0	\$0						
36 Curriculum	\$0	\$0	\$0	\$0	\$0						
37 Professional Development	\$0	\$0	\$0	\$0	\$0						
38 Assessments	\$0	\$0	\$0	\$0	\$0						
39 Other Educational Program	\$0	\$0	\$0	\$0	\$0						
40 Therapists (Occupational, Speech)	\$0	\$0	\$0	\$0	\$0						
41 Classroom Technology	\$0	\$0	\$0	\$0	\$0						
42 School Climate	\$0	\$0	\$0	\$0	\$0						
43 Computers	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000						
44 Contracted Services	\$0	\$0	\$0	\$0	\$0						
45 Other	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000						
46											
47 SUBTOTAL STUDENT SUPPORT	\$85,000	\$60,000	\$60,000	\$60,000	\$60,000						
48											
49 Operations and Maintenance of Facilities											
50 Insurance (Property/Liability)	\$0	\$0	\$0	\$0	\$0						
51 Rent	\$0	\$0	\$0	\$0	\$0						
52 Mortgage	\$0	\$0	\$0	\$0	\$0						
53 Utilities	\$0	\$0	\$0	\$0	\$0						
54 Maintenance	\$0	\$0	\$0	\$0	\$0						
55 Telephone/Communications	\$0	\$0	\$0	\$0	\$0						
56 Construction	\$0	\$0	\$0	\$0	\$0						
57 Renovation	\$0	\$0	\$0	\$0	\$0						
58 Other	\$0	\$0	\$0	\$0	\$0						
59											
60 SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$0	\$0	\$0	\$0	\$0						
61											
62 Administrative/Operations Support											
63 Equipment Lease/Maintenance	\$0	\$0	\$0	\$0	\$0						
64 Equipment Purchase	\$0	\$0	\$0	\$0	\$0						
65 Supplies and Materials	\$0	\$0	\$0	\$0	\$0						
66 Printing and Copying	\$0	\$0	\$0	\$0	\$0						
67 Postage and Shipping	\$0	\$0	\$0	\$0	\$0						
68 Enrollment / Recruitment	\$0	\$0	\$0	\$0	\$0						
69 Staffing (recruitment and assessment)	\$0	\$0	\$0	\$0	\$0						
70 Technology Plan	\$0	\$0	\$0	\$0	\$0						
71 Other	\$0	\$0	\$0	\$0	\$0						
72											
73 SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$0	\$0	\$0	\$0	\$0						
74											
75 Management Company											
76 Fees	\$0	\$0	\$0	\$0	\$0						
77 Salaries/Other Employee Costs	\$0	\$0	\$0	\$0	\$0						
78 Curriculum	\$0	\$0	\$0	\$0	\$0						
79 Accounting and Payroll	\$0	\$0	\$0	\$0	\$0						
80 Other	\$0	\$0	\$0	\$0	\$0						
81											
82 SUBTOTAL MANAGEMENT COMPANY	\$0	\$0	\$0	\$0	\$0						
83 OTHER EXPENDITURES	\$85,000	\$60,000	\$60,000	\$60,000	\$60,000						
84											
85 # Students	0	0	0	0	0						
86 REVENUE LESS EXPENDITURES	\$0	\$0	\$0	\$0	\$0						