

Prestige Academy
 2016 Original Budget vs Proposed Budget Comparison
 227 Enrollment
 October 9 2015

	FY16 Proposed Amended Budget
ASSUMPTIONS	
Student Enrollment	227
Facility Size (square footage)	43000
Number of FTEs	25.96
Teachers & Paras	15.62
Other student support services	6.34
Administrative/Clerical Positions	4
REVENUES	
Beginning Fund Balance	\$0
State Appropriations	\$1,714,348
MCI	\$29,986
Educ Accountability	\$738
Technology Block Grant	\$3,985
Ed Sustainment Fund	\$43,440
Per Pupil Funds/School District Local Fund Transfers	\$997,425
Federal Entitlements	\$206,127
Free/Reduced Food Program	\$153,225
DE Charter School Grant	\$0
Miscellaneous Revenue	\$22,251
Grants	\$50,000
Contributions	\$30,067
Stabilization Funds	\$0
Prior Year Carry Over	\$448,168
TOTAL REVENUES	\$3,699,760
EXPENSES	
Personnel Salaries and Benefits	
Total: Personnel Salaries	\$1,584,229
Employee Benefits	
Health Insurance	\$291,831
Pension	\$330,917
FICA	\$98,222
Medicare	\$22,971
Worker's Compensation	\$24,080
Unemployment Insurance	\$2,376
Staff Development Costs	\$0
Subtotal: Personnel Costs	\$770,398

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Direct Student Costs		
Textbooks	\$8,000	
Instructional Supplies-Student Materials	\$32,000	
Library and Media Center Materials	\$0	
Computers and Materials	\$31,000	
Other Instructional Equipment	\$0	
Classroom Furnishings and Supplies	\$12,000	
Transportation	\$254,000	
Student Assessment Materials	\$5,000	
Uniforms	\$291	
Food Service	\$153,225	
Student Recruitment Activities	\$5,000	
Contracted Student Services	\$71,687	
Contract Assistant Principal	\$0	
Contracted Special Projects Coordinator	\$6,500	
Substitute teachers	\$27,144	
Athletic Activities	\$5,000	
Student Body Activities	\$4,000	
Subtotal: Direct Student Costs	\$614,847	
Occupancy Expenses		
Mortgage	\$175,308	
Building Maintenance & Repairs	\$70,000	
Insurance	\$23,000	
Utilities	\$80,000	
Janitorial Supplies	\$17,000	
Janitorial Services	\$60,000	
Subtotal: Occupancy Expenses	\$425,308	
Office Expenses		
Office Supplies and Materials	\$15,000	
Office Furnishings and Equipment	\$1,407	
Office Equipment Rental and Maintenance	\$19,900	
Telephone/Telecommunications	\$10,500	
Legal	\$5,000	
Printing and Copying	\$1,500	
Postage and Shipping	\$3,000	
Advertising	\$5,000	
Subtotal: Office Expenses	\$61,307	
General Expenses		
Auditor Fee	9,900	
Fiscal Consultant	\$47,800	
Fund Development Consultant	\$28,600	
Student Fundraising Supplies	\$0	
Fundraising Supplies	\$2,145	
Professional Development & Conference Fees	\$39,502	
Association Dues & Conference Fees	\$0	
Contingency 2%	\$0	
Travel	\$10,000	
Technology	\$26,000	
Miscellaneous Expenses	\$4,000	
Franchise Tax	\$50	
Bank Charges	\$600	
Public Allies-graduate services	\$0	
Teach For America	\$0	
Staff Recruitment	\$0	
Subtotal: General Expenses	\$168,597	
TOTAL EXPENSES	\$3,624,686	
NET EXCESS (OR DEFICIT)-Cash	\$75,075	