

Appendix 11

Approved Preliminary Fiscal Year 2018 Budget

Academia Antonia Alonso Charter School
Monthly Financial Statement
As of August 31, 2017
General Operating Final Budget

REVENUE

STATE FUNDS	Preliminary FY18 Budget	Receipts to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,644,411.00	\$2,930,978.00	80.4%	\$713,433.00
Education Sustainment Fund (05289)	\$72,568.00	\$65,311.00	90.0%	\$7,257.00
Tech Block Grant (05235)	\$5,800.00	\$5,220.00	90.0%	\$580.00
Minor Capital Improvements	\$49,224.00	\$49,224.00	100.0%	\$0.00
State Funds Total	\$3,772,003.00	\$3,050,733.00	80.9%	\$721,270.00
Local Funds Transfer & Interest (98000)	\$2,028,463.00	\$673.36	0.0%	\$2,027,789.64
Food Service (91100)	\$484,172.00	\$59,130.25	12.2%	\$425,041.75
Before & After Care	\$1,536.65	\$1,536.65	100.0%	\$0.00
School Activities	\$0.00	\$0.00		\$0.00
Non SEA Funds (91100)	\$0.00	\$0.00		\$0.00
Foundation Funds/Donations (98159)	\$50,000.00	\$0.00	0.0%	\$50,000.00
Federal Funds (Various)	\$491,584.00	\$3,460.00	0.7%	\$488,124.00
Prior Year Carryover	\$325,298.90	\$325,298.90	100.0%	\$0.00
All Funds Total	\$7,153,057.55	\$3,440,832.16	48.1%	\$3,712,225.39

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,484,657.39		\$294,364.06	\$3,190,293.33	8.4%
Utilities	\$80,000.00		\$14,420.00	\$65,580.00	18.0%
Facility-Lease	\$609,000.00		\$101,500.00	\$507,500.00	16.7%
Transportation	\$520,000.00	\$10,500.00	\$65,507.34	\$443,992.66	14.6%
Contractor--Food Service	\$415,700.00		\$15,300.00	\$400,400.00	3.7%
Management Consultant	\$180,000.00		\$83,717.27	\$96,282.73	46.5%
Professional Services	\$140,000.00		\$22,302.79	\$117,697.21	15.9%
Education Services	\$354,500.00		\$37,992.17	\$316,507.83	10.7%
Textbooks and Instructional Supplies	\$263,000.00	\$24,998.30	\$98,787.81	\$139,213.89	47.1%
Building Maintenance and Custodial Services	\$76,500.00	\$5,980.00	\$8,449.00	\$62,071.00	18.9%
Other Expenses	\$679,500.00	\$78,028.00	\$270,114.26	\$331,357.74	51.2%
Contingency	\$116,009.32		\$0.00	\$116,009.32	\$0.00
Total Operating Budget	\$6,918,866.71	\$119,506.30	\$1,012,454.70	\$5,786,905.71	16.36%
Surplus/(Deficit)	\$234,190.84		\$2,428,377.46		
Line of Credit	\$0.00				
Surplus After Line of Credit	\$234,190.84				
Current Cash Balance After Encumbrances			\$2,308,871.16		