



# Appendix 11



**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of August 31, 2017**  
**General Operating Preliminary Budget**

**REVENUE**

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,071.00	\$3,003,164.00	78.7%	\$838,909.00
Education Sustainment Fund (05289)	\$75,304.00	\$67,774.00	90.0%	\$7,530.00
Tech Block Grant (05235)	\$6,019.00	\$5,417.00	90.0%	\$602.00
Odyssey of the Mind (05125)	\$0.00	\$0.00	0.0%	\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$0.00	\$0.00	0.0%	\$0.00
<b>Total State Funds</b>	<b>\$3,974,162.00</b>	<b>\$3,127,121.00</b>	<b>78.7%</b>	<b>\$847,041.00</b>
School District Local Funds Transfer & Interest (96000)	\$2,172,723.00	\$1,590.22	0.1%	\$2,171,132.78
Cafeteria funds (91100)	\$66,651.00	\$3,858.05	5.8%	\$62,792.95
Foundation Funds/Donations (98159)	\$50,000.00	\$1,295.00	2.6%	\$48,705.00
Grants/Donations (98220)	\$0.00	\$0.00	0.0%	\$0.00
School Activities (98231)	\$80,000.00	\$200.00	0.3%	\$79,800.00
Federal Funds (Various)	\$152,907.00	\$304.00	0.2%	\$152,603.00
Local Construction Funds (98133)	\$0.00	\$0.00		\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$7,644,543.51</b>	<b>\$4,282,468.78</b>	<b>56.0%</b>	<b>\$3,362,074.73</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02	\$0.00	\$541,907.52	\$3,740,852.50	12.7%
Utilities	\$225,000.00	\$14,168.53	\$26,189.74	\$184,641.73	17.9%
Facility-Lease	\$848,391.00	\$103,898.50	\$178,898.50	\$565,594.00	33.3%
Transportation	\$395,200.00	\$0.00	\$81,519.03	\$313,680.97	20.6%
Contractor—Food Service	\$66,651.00	\$0.00	\$950.00	\$65,701.00	1.4%
Professional Services	\$105,000.00	\$0.00	\$9,125.00	\$95,875.00	8.7%
Education Services	\$40,000.00	\$0.00	\$1,265.50	\$38,734.50	3.2%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$22,003.92	\$51,948.16	35.1%
Building Maintenance and Custodial Services	\$180,000.00	\$0.00	\$31,771.38	\$148,228.62	17.7%
Other Expenses	\$542,700.00	\$27,764.37	\$133,343.20	\$381,592.43	29.7%
Operating Contingency	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70	\$0.00	\$0.00	\$122,937.70	0.0%
<b>Total Operating Budget</b>	<b>\$6,913,630.72</b>	<b>\$151,879.32</b>	<b>\$1,026,973.79</b>	<b>\$5,734,786.61</b>	<b>17.05%</b>
Surplus	\$730,903.79		\$3,255,494.99		
Cash Balance			\$3,103,615.67		
Cash Balance After Encumbrances					