



Appendix 10

**First State Montessori Academy
Monthly Financial Statement
As of June 30, 2017
General Operating Final Budget**

REVENUE

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,335,076.80	\$3,334,284.00	100.0%	\$0.00
Education Stairment Fund (05289)	\$75,230.00	\$75,230.00	100.0%	\$0.00
Tech Block Grant (05235)	\$6,013.00	\$6,013.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$0.00	0.0%	\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$8,250.00	\$8,250.00	100.0%	\$0.00
Total State Funds	\$3,463,537.80	\$3,462,745.00	100.0%	\$0.00
School District Local Funds Transfer & Interest (98000)	\$1,833,306.00	\$1,843,265.29	100.5%	\$0.00
Cafeteria funds (91100)	\$68,913.06	\$56,155.03	81.5%	\$0.00
Foundation Funds/Donations (98159)	\$19,330.00	\$25,516.07	132.0%	\$0.00
Grants/Donations (98220)	\$2,145.00	\$17,645.00	822.6%	\$0.00
School Activities (98231)	\$57,663.00	\$90,542.30	157.0%	\$0.00
Federal Funds (Various)	\$87,832.00	\$87,407.00	99.5%	\$0.00
Local Construction Funds (98133)	\$100,000.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,759,804.42	\$6,810,353.25	100.7%	\$0.00

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,459,652.93	\$0.00	\$3,299,205.92	\$160,427.01	95.4%
Utilities	\$200,000.00	\$0.00	\$211,373.29	(\$11,373.29)	105.7%
Facility-Lease	\$708,512.00	\$0.00	\$709,511.92	(\$999.92)	100.1%
Transportation	\$315,000.00	\$0.00	\$309,780.40	\$5,219.60	98.3%
Contractor--Food Service	\$71,124.00	\$0.00	\$57,582.92	\$13,541.08	81.0%
Professional Services	\$120,000.00	\$0.00	\$79,734.76	\$40,265.24	66.4%
Education Services	\$85,000.00	\$0.00	\$108,987.07	(\$23,987.07)	128.2%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$103,779.49	\$36,220.51	74.1%
Building Maintenance and Custodial Services	\$336,540.00	\$0.00	\$185,413.32	\$151,126.68	55.1%
Other Expenses	\$409,790.39	\$0.00	\$336,336.50	\$73,453.89	82.1%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$105,936.88	\$0.00	\$0.00	\$105,936.88	0.0%
Total Operating Budget	\$6,051,536.20	\$0.00	\$5,438,336.74	\$613,199.46	89.87%
Surplus			\$708,268.22		
Cash balance			\$1,372,016.51		
Cash balance After Encumbrances			\$1,372,016.51		

