

**The Delaware MET  
Formal Review - Budget Narrative  
November 3, 2015**

**State & Local**

**Revenue:**

Line 1 - State Appropriations include:

|                        |             |
|------------------------|-------------|
| Unit Formula           | \$1,793,084 |
| Technology Block Grant | \$3,643     |
| Ed Sustainment Fund    | \$45,578    |
| Performance Fund       | \$175,000   |

Line 2 - School District Local Funds Transfer based on Charter School billing

**Expenditures:**

Line 4 - Classroom Teachers – 10 FTE's

Line 5 – Special Education Teachers – 2 FTE's and 1 Educational Diagnostician

Line 6 - Special Teachers – 1 FTE

Line 7 - Counselor is the LTI Coordinator

Line 11 – Custodial – shared position with First State Montessori

Line 28 – Classroom Technology – computer services to support instruction

Line 30 - Computers allow for one-to-one computing

Line 31 - Contracted Services includes DLP, Audit fees, Mentoring and other services

Line 40 – HVAC equipment

Line 49 – Debt Service – interest on a \$65,000 line of credit balance

Line 51 - Management fees includes Big Picture Learning fees and Innovative Schools' management fees

**Federal**

**Revenue**

Line 1 - Entitlement Funding based on FY 2016 approved Consolidated grant

Line 2 - Other Federal Grants - \$175,000 Non SEA grant – year 2

**Expenditures**

Line 30 – Contracted Services – School climate and discipline services

Line 49 – Management fees include Big Picture Learning and Innovative Schools management fees

**Other**

**Revenue**

Line 5 – Cafeteria Funds based on initial receipts from NSLP

Line 6 – Prior year carryover is showing given that Food Program funds can only be spent on Food Services.

**Expenditures**

Line 22 – Cafeteria expenditures based on initial invoice from the Community Education Building