

**The Delaware MET
Formal Review Budget Narrative
211 Student Enrollment**

STATE AND LOCAL REVENUES & EXPENSES

REVENUE

Lines 1 to 3 State and Local appropriations as per state reports include funding for 215 students. We have accounted for a reduction in funding for 4 students returning to originating schools/districts. A projection of 7 months of funding are being returned with students for a total of \$31,148. Base assumption for per student funding is \$13,350. An additional six students are in the process of withdrawal, we are assuming an additional \$48,060 will be lost from the budget when these students return with approximately 6 months of funding; the money is available from the line of credit. We have included \$60,332 for teacher credentialing based on the schools staff roster, to be confirmed by the state in early in 2016.

PERSONNEL SALARIES / OTHER EMPLOYER COSTS – EXPENSE

Lines 4 to 6 Teacher costs are at an average salary of \$40,041. These reflect the latest school roster. Federal funding is used to complement funding for special education staff.

Lines 7 to 8 Principal salary as per negotiated offer. Counselor salary of \$45,250 is covered by both state/local and federal funding. This funding is for a Learning Through Internship (LTI) Coordinator whose principal responsibility is to procure and manage the student internship program.

Lines 9 & 10 The nurse function is currently being sub-contracted at an equivalent cost to salary + OECs of a staff position. Since this may change in the near future the placeholder is being retained at the staff level. A receptionist at \$34,000 is included in the budget as per offer made to employee.

Line 11 The DE Met shares a Facilities Manager with First State Montessori Charter School. The budgeted amount represents 50% of the total cost for the position.

Line 12 Paraprofessionals. Funding is included for three PT paraprofessionals at \$10,000 each. They will support the special education program at the school. One paraprofessional will support English, one will support math, and one will provide wrap around services for a specific student. The paraprofessionals will push-in to support instruction in the aforementioned areas and, based on IEP services needed, pull students out of class for additional intervention and support in a specific area.

Line 12A Food Service Workers. Expenditures with on-site cafeteria workers. Complementing funds included in the Other Funds spreadsheet.

Line 13 Other/EPER. Represents stipends for coaches and club programs.

Line 14 Other Employer Costs estimated at 30.48% of payroll expense.

Line 15 Health Insurance costs estimated at \$10,168 per employee, and include pro-rating of expenditures based on when staff was/is hired.

STUDENT SUPPORT - EXPENSE

Line 17 Transportation. 6 bus routes at \$25,439 each. The contract with the transportation company stipulates the school will pay them 90% of state receipts. The budget is calculated at 90% of \$169,596, as reported in the state's Charter School Funding Summary for the school.

Line 18 Extra-curricular Transportation. Funds budgeted for athletics as well as field trips.

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- Line 19 All Cafeteria cost projections are reported in the Other Funds spreadsheet given that line items are not available in the Federal funding spreadsheet. These are based on actual invoices from the Community Education Building and receipts from the National School Lunch Program
- Line 21 Supplies and materials. Estimated costs at approximately \$300 per student.
Line 22 Textbooks. Based on the programmatic requirements of Big Picture Learning and Project Based Learning other resources are being used instead of traditional textbooks.
- Line 23 Curriculum. Big Picture Learning fees are included in the Innovative Schools (IS) fees, since the former is an IS subcontractor.
- Line 24 Professional Development for teachers and staff. Expenditures covered partially in state/local and federal line items. PD is included in BPL contract, and internally provided by school leader and the special education coordinator. The budgeted \$10,000 is for other items in the charter such as restorative justice, MAP testing, and project based learning.
- Line 27 For psychologist, social worker, occupational, speech and language therapist services.
- Line 28 Classroom Technology. Expenditures for classroom projectors and related equipment.
- Line 30 For Chromebooks purchased to deliver 1-to-1 technology strategy and individualized learning and equipment to ensure the building could support this technology.
- Line 31 Contracted Services. Funding covered by state/local and federal funding sources and is dedicated to intervention; this covers the English Lesson team, the school climate team and the police officers for dismissal
- Line 32 Other/Substitutes. Funding for substitutes covering the equivalent of 250 days during the year at \$200 per day.

OPERATIONS & MAINTENANCE OF FACILITIES - EXPENSE

- Line 33 Insurance (Property/Liability).
Line 34 - 35 Budget projections based on executed lease for the school facility at 920 French Street in Wilmington, DE. Expenditures covered by state/local and other funding sources. Includes \$30,000 maintenance reserve being built with monthly contributions, and held in escrow by IS. This reserve is being recognized as revenue in the Other Funds spreadsheet.
- Line 36 Utilities. Projected based on invoices received to date.
Line 37 Maintenance and Custodial Services. Bases on year-to-date spend rates experienced by the school.
- Line 38 Telephone/Communications. Estimated costs comparable to existing charter high schools.
- Line 40 Renovation costs for school operations.

ADMINISTRATIVE/OPERATIONS SUPPORT - EXPENSE

- Line 42 Equipment Lease/Maintenance. Includes photocopier
Line 43 Equipment Purchase. Includes some furniture, computers and other administrative equipment.
- Line 44 For office supplies and materials.
Line 45 Printing and Copying expenditures revised based on expenditures to date.
Line 46 Postage and Shipping based on expenditures to date.

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- Line 47 Advertising budget reflects funds available in IS fees for student recruiting and marketing.
Line 49 Debt Service. Interest on the outstanding line of credit balance of \$65,000.
Line 50 Other – expenditures with legal and other administrative services.

MANAGEMENT COMPANY

- Line 51 Innovative Schools contracted management fees covered by state/local and other funding sources.

FEDERAL AND OTHER REVENUES & EXPENSES

Federal Revenues & Expenses

- Line 1 Entitlement funding. Represent funding from all sources of Federal supports (e.g. Title I and II, IDEA, etc.) Cafeteria funding of \$163,916 is included in Other Funding sources, together with related expenses.
Line 2 Approved Federal Non-SEA funding of \$175,000.
Line 4 Complementary funding to support Special Education teacher salaries for the year.
Line 6 Complementary funding to support The LTI Coordinator salary for the year.
Line 12 Funding to support students that are homeless.
Line 13 OECs for above employees. Health benefits are covered by state/local funding sources.
Line 16 Funding for transportation of homeless students.
Line 20 Complement for programmatic supplies and materials.
Line 23 Complementary funding for non-BPL professional development for staff.
Line 30 Contracted Services for the School Climate Officer
Line 48 Placeholder for additional incidental expenses.
Line 49 IS and BPL fees covered by the Non-SEA grant

Other Revenues & Expenses

- Line 3 Maintenance Reserve. Reserve being created through monthly lease payments. \$30,000 will be accumulated by the end of SY 2016. Current available balance is at \$12,500.
Line 4 Additional drawdown from Line of Credit. The school will have an outstanding balance of \$115,000, with available credit of \$135,000.
Line 5 Cafeteria Receipts from Federal National School Lunch Program based on actual receipts.
Line 12A Food Service Workers. Complementary expenditures with cafeteria staff.
Line 17 Other OECs. Other Employment Costs related to staff.
Line 22 Cafeteria expenditures with vendor providing meals to the school (CEB). Projections based on actual invoices received by the school.
Line 37 Rent. Complementary allocation of full year contractual expenditures to funding sources other than state/local.
Line 40 Maintenance. Complementary allocation of projected costs to funding sources other than state/local.