

STATE & LOCAL FUNDS

Charter School Application Budget Worksheet											Charter School of New Castle	
State & Local Revenue												
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
1	State Appropriations		\$6,051,511		\$6,106,051		\$6,221,402		\$6,339,061		\$6,459,073	
2	School District Local Fund Transfers		\$3,090,568		\$3,152,379		\$3,215,427		\$3,279,736		\$3,345,330	
3	Prior Year Carryover Funds		\$236,651		\$583,032		\$945,961		\$1,323,405		\$1,668,118	
TOTAL STATE & LOCAL REVENUE			\$9,378,730		\$9,841,462		\$10,382,790		\$10,942,202		\$11,472,522	
State & Local Expenses												
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
Personnel Salaries / Other Employer Costs												
			FTE		FTE		FTE		FTE		FTE	
4	Classroom Teachers	\$1,760,821	33.00	\$1,796,038	33.00	\$1,831,958	33.00	\$1,868,598	33.00	\$1,905,970	33.00	
5	Special Education Teachers	\$106,500	5.00	\$108,630	5.00	\$110,803	5.00	\$113,019	5.00	\$115,279	5.00	
6	Special Teachers (Phys Ed, Art, Music)	\$348,298	4.00	\$355,264	4.00	\$362,369	4.00	\$369,617	4.00	\$377,009	4.00	
7	Counselors	\$120,492	2.00	\$122,902	2.00	\$125,360	2.00	\$127,867	2.00	\$130,424	2.00	
8	Principal/Administrative	\$799,412	8.00	\$815,400	8.00	\$831,708	8.00	\$848,342	8.00	\$865,309	8.00	
9	Nurse	\$113,469	2.00	\$115,738	2.00	\$118,053	2.00	\$120,414	2.00	\$122,822	2.00	
10	Clerical	\$84,182	2.00	\$85,866	2.00	\$87,583	2.00	\$89,335	2.00	\$91,121	2.00	
11	Custodial	\$95,985	2.00	\$97,905	2.00	\$99,863	2.00	\$101,860	2.00	\$103,897	2.00	
12	Substitutes	\$0		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
13	Other	\$465,770	7.50	\$475,085	7.50	\$484,587	7.50	\$494,279	7.50	\$504,164	7.50	
14	Other Employer Costs (32.46% of Salaries)	\$1,259,231		\$1,284,415		\$1,310,104		\$1,336,306		\$1,363,032		
15	Health Insurance	\$663,271		\$676,536		\$690,067		\$703,868		\$717,946		
16	Other Benefits	\$0		\$0		\$0		\$0		\$0		
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS			\$5,817,431	65.50	\$5,933,780	65.50	\$6,052,455	65.50	\$6,173,504	65.50	\$6,296,974	65.50
Student Support												
17	Transportation	\$764,790		\$764,790		\$764,790		\$803,030		\$803,030		
18	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0		
19	Cafeteria											
20	Extra Curricular	\$0		\$0		\$0		\$0		\$0		
21	Supplies and Materials	\$154,340		\$154,340		\$154,340		\$154,340		\$154,340		
22	Textbooks											
23	Curriculum											
24	Professional Development	\$5,000		\$5,000		\$5,000		\$5,000		\$5,000		
25	Assessments											
26	Other Educational Program											
27	Therapists (Occupational, Speech)	\$159,460		\$167,433		\$175,805		\$184,595		\$193,825		
28	Classroom Technology											
29	School Climate											
30	Computers	\$13,200		\$13,200		\$13,200		\$13,200		\$13,200		
31	Contracted Services	\$98,655		\$103,588		\$108,767		\$114,205		\$119,916		
32	Other	\$7,000										
SUBTOTAL STUDENT SUPPORT			\$1,202,445		\$1,208,351		\$1,221,902		\$1,274,370		\$1,289,310	
Operations and Maintenance of Facilities												
33	Insurance (Property/Liability)	\$30,860		\$31,477		\$32,107		\$32,749		\$33,404		
34	Rent	\$934,887		\$958,259		\$982,215		\$1,006,771		\$1,031,940		
35	Mortgage											
36	Utilities	\$209,400		\$213,588		\$217,860		\$222,217		\$226,661		
37	Maintenance	\$250,883		\$253,392		\$255,926		\$258,485		\$261,070		
38	Telephone/Communications	\$26,280		\$26,543		\$26,808		\$27,076		\$27,347		
39	Construction					\$0		\$0		\$0		
40	Renovation					\$0		\$0		\$0		
41	Other	\$57,400		\$20,000		\$20,000		\$20,000		\$20,000		
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES			\$1,509,710		\$1,503,259		\$1,534,916		\$1,567,298		\$1,600,422	
Administrative/Operations Support												
42	Equipment Lease/Maintenance	\$63,885		\$63,885		\$63,885		\$63,885		\$63,885		
43	Equipment Purchase	\$8,800		\$8,800		\$8,800		\$8,800		\$8,800		
44	Supplies and Materials	\$48,000		\$48,000		\$48,000		\$48,000		\$48,000		
45	Printing and Copying	\$2,000		\$2,000		\$2,000		\$2,000		\$2,000		
46	Postage and Shipping	\$2,500		\$2,500		\$2,500		\$2,500		\$2,500		
47	Enrollment / Recruitment											
48	Staffing (recruitment and assessment)											
49	Technology Plan	\$7,200		\$0		\$0		\$0		\$0		
50	Other	\$133,727		\$133,727		\$133,727		\$133,727		\$133,727		
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT			\$266,112		\$250,112		\$250,112		\$258,912		\$250,112	
Management Company												
51	Fees	\$0		\$0		\$0		\$0		\$0		
52	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0		
53	Curriculum	\$0		\$0		\$0		\$0		\$0		
54	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0		
55	Other	\$0		\$0		\$0		\$0		\$0		
SUBTOTAL MANAGEMENT COMPANY			\$0		\$0		\$0		\$0		\$0	
STATE & LOCAL EXPENDITURES			\$8,795,698		\$8,895,501		\$9,059,385		\$9,274,084		\$9,436,819	
56	# Students		790		790		790		790		790	
REVENUE LESS EXPENDITURES			\$583,032		\$945,961		\$1,323,405		\$1,668,118		\$2,035,703	
2% CONTINGENCY CHECK			\$187,574.60		\$196,829.24		\$207,655.81		\$218,844.05		\$229,450.44	

**CHARTER SCHOOL OF NEW CASTLE
STATE & LOCAL ASSUMPTIONS**

State & Local Revenue

State Appropriations	See State/Local Revenue Schedule
School District Local Fund Transfers	See State/Local Revenue Schedule
Prior Year Carryover Funds	Year 0=actual cash balance in state funds @ june 30,2019. Year 1-4 is the prior year ending balance

State & Local Expenses

Personnel Salaries / Other Employer Costs

Classroom Teachers	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Summer salaries for all positions are included in the salary line for each respective position and total from a range of \$448,515 in year 0 to \$485,488 in year 4
Special Education Teachers	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase
Special Teachers (Phys Ed, Art, Music)	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase
Counselors	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include 2 guidance counselors
Principal/Administrative	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include 1 Director of Technology, 1 Director of Operations, 1 Middle School Principal, 1 Elementary School Principal, 2 Elementary School Assistant Principals and 2 Middle School Assistant Principals
Nurse	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include 2 Nurses
Clerical	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include 1 Office Manager & 1 Secretary
Custodial	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include 1 Custodian & 1 Head Custodian
Substitutes	N/A. Contract substitutes with professional firm.
Other	Salary cost is based on current staff & anticipated positions to fill using CSNC salary scale. Year 1-4 includes 2% annual inflationary increase. Positions include .50 FTE Food Service Cashier, 1 Food Service Supervisor, 6 Para Professionals
Other Employer Costs (32.33% of Salaries)	32.33% (FY20 actual OEC Rate) of total salaries. Unable to update budget sheet with current OEC rate due to cell being locked for editing
Health Insurance	based on actual staff elections for benefits. Year 1-4 includes 2% annual inflationary increase
Other Benefits	N/A.

Student Support

Transportation	Year 0-2 Cost based on current contract. Assume a 5% increase once every 3 years. Year 3-4 includes 5% annual inflationary increase
Extra Curricular Transportation	N/A
Cafeteria	N/A. Paid out of Local Funds
Extra Curricular	N/A.

Supplies and Materials	\$35K Student Uniforms (\$46.05 X 760 Students). \$5K medical supplies, \$110,340 Instructional Supplies includes textbooks and curriculum. \$4,000 Supplies for parent engagement
Textbooks	N/A.
Curriculum	N/A.
Professional Development	Based on historical averages. Training for teachers and administrative staff
Assessments	N/A.
Other Educational Program	N/A.
Therapists (Occupational, Speech)	Year 0=Based on historical averages. Year 1-4 Assumes 5% annual increase from prior year
Classroom Technology	N/A
School Climate	N/A
Computers	Annual replacement cost for damages of 25 computers @ \$528 each
Contracted Services	Year 0=\$98,655 for substitutes based on historical averages. Year 1-4 Assume a 5% increase from the prior year
Other	Year 0=\$7,000 Classroom furniture. Do not anticipate additional furniture needs for Year 1-4
Operations and Maintenance of Facilities	
Insurance (Property/Liability)	Year 0 is FY19 actual with a 2% premium increase. Assumes year 1-4 annual premium increase of 2% from the prior year.
Rent	Year 0-1 based on current year lease agreement. Year 2-4 assumes an annual increase of 2.5% from the prior year. Assume renew lease agreement in 2021 at the same terms.
Mortgage	N/A
Utilities	Utilities for Lukens drive & 20% of Delaware St. Tenant picked up 80% utility expenses in FY20. Year 1-4 assumes a 2% increase in utilities from the prior year
Maintenance	Year 0=\$35,040 landscaping, \$47,792 General Maintenance, \$126,050 Custodial Services, \$42,000 Custodial Supplies. Year 1-4 assumes an annual increase of 1% from the prior year.
Telephone/Communications	Year 0 is based on historical averages, Year 1-4 assumes a 1% increase from the prior year
Construction	N/A
Renovation	N/A
Other	Year 0=\$57,400 playground & building repairs. Year 1-4 is a building repair contingency of \$20,000 a year
Administrative/Operations Support	
Equipment Lease/Maintenance	Lease for 6 Cannon Copiers and average average printing charges. Based on current lease contract
Equipment Purchase	\$8,800 (\$586.67 x 15 staff) computers for admin & non instructional Staff. Assume replacement cost occur in Year 3
Supplies and Materials	\$38K in basic office supplies based on historical averages, \$10K Employee Recognitions
Printing and Copying	Based on historical averages.
Postage and Shipping	Based on historical averages.
Enrollment / Recruitment	N/A
Staffing (recruitment and assessment)	N/A
Technology Plan	\$7,200 for Website maintenance
Other	\$2,000 for anticipated mileage reimbursements for staff attending meetings and training, \$20,000 for contingent Legal Fees, \$77,200 Contracted Central Admin services (Accounting, HR & Payroll Support), \$30,927 Software licenses for Truancy tracking, Staff attendance tracking, School Messenger programs, and Human Resource management programs. \$3,600 for data storage. Based on current contracts
Management Company	
Fees	N/A

Salaries/Other Employee Costs	N/A
Curriculum	N/A
Accounting and Payroll	N/A
Other	N/A

**CHARTER SCHOOL OF NEW CASTLE
STATE & LOCAL REVENUE ASSUMPTIONS**

	Year 0	Year 1	Year 2	Year 3	Year 4	Assumptions
Student Enrollment	790	790	790	790	790	
Average Per Pupil Local Funding	3,912	3,990	4,070	4,152	4,235	Based on FY20 Local Billing Summary, Converted total to a per student amount and multiplied by anticipated student enrollment. Assume 2% increase each year
Average Per Pupil State Funding	7,158	7,301	7,447	7,596	7,748	Based on FY19 State Billing , Converted total to a per student amount and multiplied by anticipated student enrollment. Assume a 2% increase each year
State Appropriations						
<i>State Appropriation (05213)</i>	5,654,504	5,767,594	5,882,945	6,000,604	6,120,616	Student Enrollment X average per pupil state funding
<i>Tech Block Grant (05235)</i>	15,256	15,256	15,256	15,256	15,256	Equal to FY20 Actual Funding
<i>Ed Sustainment (05289)</i>	113,990	113,990	113,990	113,990	113,990	Equal to FY20 Actual Funding
<i>MCI (50022)</i>	122,844	122,844	122,844	122,844	122,844	Equal to FY20 Actual Funding
<i>SSBG (05309)</i>	27,817	27,817	27,817	27,817	27,817	Equal to actualy FY20 Funding. Assume funding will renew each year. Funding supports supplemental programs that will be eliminated if funding ceases or applied to private grants
<i>Education Opportunity (05297)</i>	58,550	58,550	58,550	58,550	58,550	Equal to actualy FY20 Funding. Assume funding will renew each year. Funding supports supplemental programs that will be eliminated if funding ceases or applied to private grants
<i>Opportunity Fund (08914)</i>	58,550	-	-	-	-	Year 0=Equal to actualy FY20 Funding. Funding doesn't renew in Year 1-4
Total State Appropriations	\$ 6,051,511	\$ 6,106,051	\$ 6,221,402	\$ 6,339,061	\$ 6,459,073	

School District Local Funds Transfers

<i>School district transfers (98000)</i>	3,090,568	3,152,379	3,215,427	3,279,736	3,345,330	Year 0 based on FY20 Local Funding Summary. Year 1-4 Average per pupil state funding of FY19 Funding X student enrollment
<i>CSD Settlement Funds (99150)</i>	-	-	-	-	-	No Longer Exists
Total School District Local Fund Transfers	\$ 3,090,568	\$ 3,152,379	\$ 3,215,427	\$ 3,279,736	\$ 3,345,330	

FEDERAL FUNDS

Charter School Application Budget Worksheet												Charter School of New Castle	
Federal Funds													
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4			
1	Entitlement Funding	\$974,548		\$974,548		\$974,548		\$974,548		\$974,548			
2	Other Federal Grants	\$0		\$0		\$0		\$0		\$0			
TOTAL FEDERAL REVENUE		\$974,548		\$974,548		\$974,548		\$974,548		\$974,548			
Federal Expenses													
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4			
Personnel Salaries / Other Employer Costs		FTE		FTE		FTE		FTE		FTE			
3	Classroom Teachers	\$220,239	4.00	\$220,239	4.00	\$220,239	4.00	\$220,239	4.00	\$220,239	4.00		
4	Special Education Teachers	\$95,404	2.00	\$95,404	2.00	\$95,404	2.00	\$95,404	2.00	\$95,404	2.00		
5	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
6	Counselors	\$195,700	4.00	\$195,700	4.00	\$195,700	4.00	\$195,700	4.00	\$195,700	4.00		
7	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
8	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
9	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
10	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
11	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
12	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
13	Other Employer Costs (32.46% of Salaries)	\$165,317		\$165,317		\$165,317		\$165,317		\$165,317			
14	Health Insurance	\$72,875		\$72,875		\$72,875		\$72,875		\$72,875			
15	Other Benefits	\$0		\$0		\$0		\$0		\$0			
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$749,535	10.00	\$749,535	10.00	\$749,535	10.00	\$749,535	10.00	\$749,535	10.00		
Student Support													
16	Transportation	\$41,600		\$41,600		\$41,600		\$41,600		\$41,600			
17	Extra Curricular Transportation	\$50,000		\$50,000		\$50,000		\$50,000		\$50,000			
18	Cafeteria												
19	Extra Curricular	\$102,985		\$102,985		\$102,985		\$102,985		\$102,985			
20	Supplies and Materials	\$25,268		\$25,268		\$25,268		\$25,268		\$25,268			
21	Textbooks												
22	Curriculum												
23	Professional Development												
24	Assessments												
25	Other Educational Program												
26	Therapists (Occupational, Speech)	\$5,160		\$5,160		\$5,160		\$5,160		\$5,160			
27	Classroom Technology												
28	School Climate												
29	Computers												
30	Contracted Services												
31	Other	\$0		\$0		\$0		\$0		\$0			
SUBTOTAL STUDENT SUPPORT		\$225,013		\$225,013		\$225,013		\$225,013		\$225,013			
Operations and Maintenance of Facilities													
32	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0			
33	Rent	\$0		\$0		\$0		\$0		\$0			
34	Mortgage	\$0		\$0		\$0		\$0		\$0			
35	Utilities	\$0		\$0		\$0		\$0		\$0			
36	Maintenance	\$0		\$0		\$0		\$0		\$0			
37	Telephone/Communications	\$0		\$0		\$0		\$0		\$0			
38	Construction	\$0		\$0		\$0		\$0		\$0			
39	Renovation	\$0		\$0		\$0		\$0		\$0			
40	Other	\$0		\$0		\$0		\$0		\$0			
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$0		\$0		\$0		\$0		\$0			
Administrative/Operations Support													
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0			
41	Equipment Purchase	\$0		\$0		\$0		\$0		\$0			
42	Supplies and Materials	\$0		\$0		\$0		\$0		\$0			
43	Printing and Copying	\$0		\$0		\$0		\$0		\$0			
44	Postage and Shipping	\$0		\$0		\$0		\$0		\$0			
45	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0			
46	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0			
47	Technology Plan	\$0		\$0		\$0		\$0		\$0			
48	Other	\$0		\$0		\$0		\$0		\$0			
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT		\$0		\$0		\$0		\$0		\$0			
Management Company													
49	Fees	\$0		\$0		\$0		\$0		\$0			
50	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0			
51	Curriculum	\$0		\$0		\$0		\$0		\$0			
52	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0			
53	Other	\$0		\$0		\$0		\$0		\$0			
SUBTOTAL MANAGEMENT COMPANY		\$0		\$0		\$0		\$0		\$0			
FEDERAL EXPENDITURES		\$974,548		\$974,548		\$974,548		\$974,548		\$974,548			
54	# Students	790		790		790		790		790			
REVENUE LESS EXPENDITURES		\$0		\$0		\$0		\$0		\$0			

**CHARTER SCHOOL OF NEW CASTLE
FEDERAL FUNDS ASSUMPTIONS**

Federal Funds

Entitlement Funding	Based on FY20 Allocation of 21st Century, Title I, Title II, Title IV, IDEA-B & IDEA Preschool. Due to the unpredictability of federal funding, assume funding will remain flat for all years
Other Federal Grants	N/A

Federal Expenses

Personnel Salaries / Other Employer Costs

Classroom Teachers	3 Classroom Teachers & 1 FTE of Summer School Teachers. Salaries are based on FY20 Charter School of New Castle Salary Scale. Summer salaries for all positions are included in the respective salary line item and ranges from \$76,668 in year 0 to \$85,153 in year 4.
Special Education Teachers	2 Special Education Teachers. Salaries are based on FY20 Charter School of New Castle Salary Scale.
Special Teachers (Phys Ed, Art, Music)	N/A
Counselors	2 Dean of Students & 2 Behavior Specialists. Salaries are based on FY20 Charter School of New Castle Salary Scale
Principal/Administrative	N/A
Nurse	N/A
Clerical	N/A
Custodial	N/A
Substitutes	N/A
Other	N/A
Other Employer Costs (32.33% of Salaries)	32.33% (FY20 actual OEC Rate) of total salaries. Unable to update budget sheet with current OEC rate due to cell being locked for editing
Health Insurance	based on actual cost of health insurance per current employee enrollment
Other Benefits	N/A

Student Support

Transportation	Based on current contract
Extra Curricular Transportation	Summer school and after care transportation. Based on current contract
Cafeteria	N/A
Extra Curricular	Activities associated with summer school & aftercare. Based on current year contracts and funded in the 21st Century Grant
Supplies and Materials	Instructional supplies for special education students and homeless students
Textbooks	N/A
Curriculum	N/A

Professional Development	N/A
Assessments	N/A
Other Educational Program	N/A
Therapists (Occupational, Speech)	Portion of speech pathologist & OT cost supported by IDEA federal funding. Based on current year contracts
Classroom Technology	N/A
School Climate	N/A
Computers	N/A
Contracted Services	N/A
Other	N/A

Operations and Maintenance of Facilities

Insurance (Property/Liability)	N/A
Rent	N/A
Mortgage	N/A
Utilities	N/A
Maintenance	N/A
Telephone/Communications	N/A
Construction	N/A
Renovation	N/A
Other	N/A

Administrative/Operations Support

Equipment Lease/Maintenance	N/A
Equipment Purchase	N/A
Supplies and Materials	N/A
Printing and Copying	N/A
Postage and Shipping	N/A
Enrollment / Recruitment	N/A
Staffing (recruitment and assessment)	N/A
Technology Plan	N/A
Other	N/A

Management Company

Fees	N/A
Salaries/Other Employee Costs	N/A
Curriculum	N/A
Accounting and Payroll	N/A
Other	N/A

OTHER FUNDS

Charter School Application Budget Worksheet		Charter School of New Castle									
Other Funds		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	Non Profit Grants										
2	Foundation Funds										
3	Donations										
4	Construction / Bank Loans										
5	Cafeteria Funds	\$451,318		\$451,318		\$451,318		\$451,318		\$451,318	
6	Miscellaneous Revenue	\$321,914		\$325,308		\$328,770		\$332,301		\$335,902	
7	Prior Year Carryover Funds	\$907,551		\$795,343		\$703,683		\$612,624		\$522,218	
TOTAL OTHER REVENUE		\$1,680,783		\$1,571,969		\$1,483,771		\$1,396,243		\$1,309,438	
Other Expenses		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs											
			FTE		FTE		FTE		FTE		FTE
8	Classroom Teachers										0.00
9	Special Education Teachers										0.00
10	Special Teachers (Phys Ed, Art, Music)										0.00
11	Counselors										0.00
12	Principal/Administrative										0.00
13	Nurse										0.00
14	Clerical										0.00
15	Custodial										0.00
16	Substitutes										0.00
17	Other										0.00
18	Other Employer Costs (32.46% of Salaries)	\$0		\$0		\$0		\$0		\$0	
19	Health Insurance	\$0		\$0		\$0		\$0		\$0	
20	Other Benefits	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
Student Support											
21	Transportation										
22	Extra Curricular Transportation										
23	Cafeteria	\$489,440		\$491,887		\$494,347		\$496,818		\$499,302	
24	Extra Curricular										
25	Supplies and Materials										
26	Textbooks										
27	Curriculum										
28	Professional Development										
29	Assessments										
30	Other Educational Program										
31	Therapists (Occupational, Speech)										
32	Classroom Technology										
33	School Climate										
34	Computers										
35	Contracted Services										
36	Other										
SUBTOTAL STUDENT SUPPORT		\$489,440		\$491,887		\$494,347		\$496,818		\$499,302	
Operations and Maintenance of Facilities											
37	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
38	Rent	\$44,004		\$44,004		\$44,004		\$44,004		\$44,004	
39	Mortgage	\$283,015		\$283,015		\$283,015		\$283,015		\$283,015	
40	Utilities	\$0		\$0		\$0		\$0		\$0	
41	Maintenance	\$39,827		\$40,225		\$40,628		\$41,034		\$41,444	
42	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
43	Construction	\$0		\$0		\$0		\$0		\$0	
44	Renovation	\$0		\$0		\$0		\$0		\$0	
45	Other	\$29,154		\$9,154		\$9,154		\$9,154		\$9,154	
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$396,000		\$376,398		\$376,801		\$377,207		\$377,617	
Administrative/Operations Support											
46	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
47	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
48	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
49	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
50	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
51	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
52	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
53	Technology Plan	\$0		\$0		\$0		\$0		\$0	
54	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT		\$0		\$0		\$0		\$0		\$0	
Management Company											
55	Fees	\$0		\$0		\$0		\$0		\$0	
56	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
57	Curriculum	\$0		\$0		\$0		\$0		\$0	
58	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
59	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL MANAGEMENT COMPANY		\$0		\$0		\$0		\$0		\$0	
OTHER EXPENDITURES		\$885,440		\$868,285		\$871,147		\$874,025		\$876,920	
60	# Students	790		790		790		790		790	
REVENUE LESS EXPENDITURES		\$795,343		\$703,683		\$612,624		\$522,218		\$432,518	

**CHARTER SCHOOL OF NEW CASTLE
OTHER FUNDS BUDGET ASSUMPTIONS**

Other Funds

Non Profit Grants	N/A
Foundation Funds	N/A
Donations	N/A
Construction / Bank Loans	N/A
Cafeteria Funds	Consist of revenue generated for the free & reduced loan program. Assume every student participates and revenue will equal historical averages. 760 students X \$593.84 per student
Miscellaneous Revenue	Consists of \$152,219 fees collected for Summer School, After Care, Student Activities & Interest earned on local funds. Assumption is based on historical averages. Rental income of \$169,695 from lease agreement with tenant at Delaware St location. Assume annual rental income increases 2% each year.
Prior Year Carryover Funds	Year 0=Actual Local Funds cash balance @ June 30, 2019. Year 1-4 is the ending cash balance for the prior year.

Other Expenses

Personnel Salaries / Other Employer Costs

Classroom Teachers	N/A
Special Education Teachers	N/A
Special Teachers (Phys Ed, Art, Music)	N/A
Counselors	N/A
Principal/Administrative	N/A
Nurse	N/A
Clerical	N/A
Custodial	N/A
Substitutes	N/A
Other	N/A
Other Employer Costs (32.33% of Salaries)	N/A
Health Insurance	N/A
Other Benefits	N/A

Student Support

Transportation	N/A
Extra Curricular Transportation	N/A
Cafeteria	Year 0=\$644 per student X 760 students. Based on historical average costs. Year 1-4 assumes a 1/2% increase in food service costs from the prior year
Extra Curricular	N/A
Supplies and Materials	N/A
Textbooks	N/A
Curriculum	N/A
Professional Development	N/A
Assessments	N/A
Other Educational Program	N/A
Therapists (Occupational, Speech)	N/A
Classroom Technology	N/A
School Climate	N/A
Computers	N/A
Contracted Services	N/A
Other	N/A

Operations and Maintenance of Facilities

Insurance (Property/Liability)	N/A
Rent	Based on current land lease agreement for Delaware St. Lease agreement remains flat each year. Intend to sell building. Due to uncertainty of the timing of a potential sale, assume retain Delaware street for full 5 years.
Mortgage	Based on current mortgage agreement for Delaware St location. Mortgage has a balloon payment provision schedule for 12/1/19. Lender has granted an extension to continue current monthly loan payments until 12/1/2020. Projections assume that loan will be refinanced at the current terms before the extension expiration.
Utilities	N/A
Maintenance	Year 0 is Based on historical average cost of general maintenance expenses. Year 1-4 assumes a 1% increase in cost per year
Telephone/Communications	N/A
Construction	N/A
Renovation	N/A
Other	Year 0=\$9,154 Security based on current contract and \$20K in HVAC Repairs. Year 1-4 is Security contract. Assume costs remain flat in year 1-4

Administrative/Operations Support

Equipment Lease/Maintenance	N/A
Equipment Purchase	N/A
Supplies and Materials	N/A
Printing and Copying	N/A
Postage and Shipping	N/A
Enrollment / Recruitment	N/A
Staffing (recruitment and assessment)	N/A
Technology Plan	N/A
Other	N/A

Management Company

Fees	N/A
Salaries/Other Employee Costs	N/A
Curriculum	N/A
Accounting and Payroll	N/A
Other	N/A