

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of June 30, 2017
General Operating Budget**

REVENUE

| | Board Approved FY 17 Budget | Receipts To Date | % Received | Anticipated Receipts |
|---|--|-------------------------|-------------------|---------------------------------|
| STATE FUNDS | | | | |
| Operations- 05213 | 5,275,100.00 | 5,275,100.00 | 100% | - |
| Other State Funds- Ed Sustainment (05289) | 110,083.00 | 110,083.00 | 100% | - |
| Other State Funds- FY17 MCI (50022) | 71,221.00 | 71,221.00 | 100% | - |
| Other State Funds- FY16 MCI (50022) | | 54,529.00 | 0% | (54,529.00) |
| Other State Funds- Educ Accountability (05215) | 378.71 | 378.71 | 100% | - |
| Other State Funds- Technology Block Grant (05235) | 8,799.00 | 8,799.00 | 100% | - |
| Other State Funds- Stipends (05125) | - | 52.60 | 0% | (52.60) |
| Total State Funds | 5,465,581.71 | 5,520,163.31 | 100% | (54,581.60) |
| LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships) | | | | |
| | 1,795,793.00 | 1,850,237.04 | 100% | (54,444.04) |
| FEDERAL FUNDS | 162,124.00 | 151,543.11 | 93% | 10,580.89 |
| RESERVE FUNDS (from FY16 Total Carryover) | | | | |
| All Funds Total | \$ 7,423,498.71 | \$ 7,521,943.46 | 100% | (98,444.75) |

EXPENDITURES

Operating Budget

| Description | Board Approved Budget | Encumbrance Balance | Expenditures | Balance | % Obligated to Date |
|---|----------------------------------|--------------------------------|-----------------------|---------------------|--------------------------------|
| Salaries and Benefits | 4,435,222.96 | | 4,372,837.64 | 62,385.32 | 98.6% |
| Health Insurance | 628,750.00 | | 628,401.40 | 348.60 | 99.9% |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer | 270,000.00 | | 250,075.31 | 19,924.69 | 92.6% |
| Facility--Lease | 485,000.00 | | 461,698.32 | 23,301.68 | 95.2% |
| Student Transportation and Fuel | 510,500.00 | | 500,970.81 | 9,529.19 | 98.1% |
| Contractor--Financial | 5,100.00 | | 4,850.00 | 250.00 | 95.1% |
| Food Services | 52,500.00 | | 48,285.44 | 4,214.56 | 92.0% |
| Instructional Supplies (includes furniture and equipment) | 268,375.00 | | 309,087.33 | -40,712.33 | 115.2% |
| Technology and IT Support | 156,000.00 | | 146,993.88 | 9,006.12 | 94.2% |
| Building Maintenance and Custodial Supplies & Services | 236,000.00 | | 202,130.56 | 33,869.44 | 85.6% |
| Other Expenses & Contingencies | 376,050.75 | | 300,099.27 | 75,951.48 | 79.8% |
| Total Operating Budget | \$7,423,498.71 | \$0.00 | \$7,225,429.96 | \$198,068.75 | 97.3% |