

# **APPENDIX 15**

Board Approved 5-Year Budget Narrative

*(see Appendix 16 & 17 for Budget Sheets)*



## Budget Narrative

### Revenue

Div. I Units and Personnel Units – Based on DOE revenue estimate worksheets with enrollment targets for each school district:

Appoquinimink @ 1%

Brandywine @ 1%

Christina @ 59%

Colonial @ 24%

Red Clay @ 15%

Special Education population @ 7.8%. Beginning in FY22, LAAA added and maintained 1.5 units for CTE courses through FY25. Consolidated Grant = additional 5.14 units (constant throughout FY25). State and Local School District revenue projections based on FY20 “preload” rate. State transportation funding = FY20 rate @ \$1003.78 per student (LAAA student population is 100% transportation eligible) throughout FY25.

Other Local Appropriations based on FY19 per pupil rates. Before and Aftercare revenue projections based on K-6 population @ FY19 per pupil rate. CSD settlement revenue projected on 58.6% of enrollment @ FY19 per pupil rate.

Consolidated Grant (Federal Funding) projections based on FY20 rate throughout FY25

### Expenditures

LAAA follows budget model for expenditure thresholds:

Salaries & OECs	65% to 75%
Mortgage/Rent	<15%
Transportation	8% to 10%
Remainder	10% to 15%

Salary, OECs (32.33%) and Health Insurance expense based on FY21 projections and Total Personnel Units through FY25.

LAAA received \$750,000 (CSP Grant) for HS expansion in FY20. \$263K in FY21 expense line 55007 will be funded from FY20 carryover of such funds to cover remaining construction services billed in early FY21; HS to open in August 2020.

HS building lease is in expense line 55402.

Bond Debt Service (for 326 Ruthar Drive/current K-8 school) is in expense line 58300.

Student Transportation is line 55036 – we pay Sutton Bus Company 100% of our transportation funding. Included in this expense line is an additional \$8K for ESY transportation.

### **80% Enrollment Budget Model**

This model reflects the decreased enrollment, thus a lower unit count, which would result in less funding. LAAA traditionally has a wait list greater than its student population; however, should we experience low enrollment, this model depicts the decreases in expense lines to represent our plan to adjust, but sustain our schools program while reducing expense. Not only would we experience a staff reduction, but LAAA would also reduce other expenditures to include cutting its contracted instructional support services. Our fixed costs; i.e., annual bond debt service and high school lease expenditures do not change in either budget model (80% or 100% enrollment).

# **APPENDIX 16**

**Budget Based on 100% Projected Enrollment**



**Las Américas ASPIRA Academy Charter School**  
**FY21-25 Preliminary Operating Budget @ 100% Enrollment**



**September 30, 2019**

**326 Ruthar Drive  
Newark, DE 19711  
(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Lourdes Puig, Ph.D. – Chairperson

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Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Head of School

Jessie Forbes – Teacher Representative

Min Guan – Parent Representative



**Las Américas ASPIRA Academy Charter School  
Budget Assumption and Guidelines  
FY 21-25 Preliminary Operating Budget @ 100% Enrollment**

**Key Assumptions and Notes:**

- 1) Planned 100% enrollment for FY21 - 1,047, FY22 - 1,197, FY23 - 1,347, FY24 - 1,497 & FY25 - 1,547
- 2) Revenue projections include a projected carryover from FY20 of \$1.532MM
- 3) Revenue projections assume minimal donations of \$26K with no increase throughout five years
- 4) State and Local School District Funding projections based on DDOE Charter School Worksheets (Staffing Units) and FY20 Receipts (Charter Bill and State Funding Summary)
- 5) Other Local (ECDC/Extended Care Programs/Lunch Reimbursements) funding projections based on FY19 receipts
- 6) Federal funding projections based on FY20 rates
- 7) Expense projections follow LAAA Budget Model (Percent of Total Budget Revenue Targets)

**Guidelines for Total Expenditures**

Percent of Total Budget Revenue Targets

**New Revenue / No Carryover**

Salaries & OECs	65% to 75%
Mortgage/Rent	<15%
Transportation	8% to 10%
Remainder	10% to 15%

Las Américas ASPIRA Academy Charter School  
 Budget Summary - Cash Basis  
 FY 21-25 Preliminary Operating Budget @ 100% Enrollment

Fund	Rev Apr # or Account Code	Description	FY21	FY22	FY23	FY24	FY25
<b>REVENUES</b>							
		Number of Students	1047	1197	1347	1497	1547
		High School	7-9 = 300	7-10 = 425	7-11 = 550	7-12 = 675	7-12 = 700
		Elementary	K-6 = 747	K-6 = 772	K-6 = 797	K-6 = 822	K-6 = 847
		Div I Units	67.45	77.95	87.06	96.57	99.27
		Personnel Units	102.37	116.8	127.69	140.42	143.93
		Additional Units - Consolidated Grant = 5.14	5.14	5.14	5.14	5.14	5.14
		Total Personnel Units	107.51	121.94	132.83	145.56	149.07
		Classrooms (Homerooms only)	42	49	56	62	64
State	05213	Division I (Salary & OEC)	\$ 6,603,565	\$ 7,631,548	\$ 8,523,446	\$ 9,454,504	\$ 9,718,843
State	05213	Division II (Materials, Supplies, Services)	\$ 56,780	\$ 65,619	\$ 73,288	\$ 81,294	\$ 83,567
State	05213	Division II (Energy)	\$ 161,003	\$ 186,067	\$ 207,812	\$ 230,513	\$ 236,958
State	05213	Division II (Academic Excellence)	\$ 12,058	\$ 13,935	\$ 15,564	\$ 17,264	\$ 17,747
State	05213	Division III (Equalization)	\$ 448,398	\$ 518,201	\$ 578,762	\$ 641,984	\$ 659,933
State	05213	Division III (Visiting Teacher)	\$ 1,812	\$ 2,095	\$ 2,339	\$ 2,595	\$ 2,668
State	05213	Division III (Academic Excellence)	\$ 27,404	\$ 31,670	\$ 35,372	\$ 39,235	\$ 40,332
State	05213	Division III (Psychologist)	\$ 2,678	\$ 3,095	\$ 3,456	\$ 3,834	\$ 3,941
State	05213	Professional & Curriculum Development	\$ 11,026	\$ 12,743	\$ 14,232	\$ 15,787	\$ 16,228
State	05213	Student Transportation	\$ 1,050,958	\$ 1,201,525	\$ 1,352,092	\$ 1,502,659	\$ 1,552,848
State	50022	MCI/Annual Maintenance	\$ 132,705	\$ 139,341	\$ 146,308	\$ 153,623	\$ 161,304
State	05235	Technology Block Grant	\$ 20,360	\$ 23,530	\$ 26,280	\$ 29,151	\$ 29,966
State	05297	Education Opportunity Funding	\$ 105,850	\$ 105,850	\$ -	\$ -	\$ -
State	05289	Education Sustainment Fund	\$ 152,134	\$ 175,817	\$ 196,364	\$ 217,814	\$ 223,904
State	05309	SSBG - K-3	\$ 28,735	\$ 32,852	\$ 36,968	\$ 41,085	\$ 42,457
State	05310	SSBG Reading	\$ 89,761	\$ 102,621	\$ 115,480	\$ 128,340	\$ 132,627
State	05311	Opportunity Fund - Health & Reading Support	\$ 79,890	\$ 79,890	\$ -	\$ -	\$ -
State	05388	Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	\$ -
State	05389	Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	\$ -
State	08914	Opportunity Fund	\$ 105,850	\$ 105,850	\$ -	\$ -	\$ -
State	08915	Opportunity Fund - Health & Reading Support	\$ 79,890	\$ 79,890	\$ -	\$ -	\$ -
State	59970	School Safety & Security Grant	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Subtotal State</b>	<b>\$ 9,170,859</b>	<b>\$ 10,512,136</b>	<b>\$ 11,327,764</b>	<b>\$ 12,559,681</b>	<b>\$ 12,923,321</b>
Local	98000	School District Local Fund Transfers	\$ 4,549,065	\$ 5,200,794	\$ 5,852,522	\$ 6,504,251	\$ 6,721,494
Local	98000	Local (Other than School District)	\$ 280,644.62	\$ 330,452	\$ 381,461.55	\$ 433,541	\$ 457,620.88
Local	98060	ECDC	\$ 246,576	\$ 281,902	\$ 317,228	\$ 352,555	\$ 364,330
Local	98139	Before and After School Program	\$ 196,348	\$ 202,919	\$ 209,491	\$ 216,062	\$ 222,633
Local	98159	Donations	\$ 26,042	\$ 26,042	\$ 26,042	\$ 26,042	\$ 26,042
Local	98133	Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Local	91100	Lunch Reimbursement & Purchases	\$ 624,080	\$ 713,489	\$ 802,899	\$ 892,309	\$ 922,112
Local	98205	Summer Camp	\$ 88,287	\$ 100,935	\$ 113,584	\$ 126,232	\$ 130,448
Local	98041	CSRP	\$ 1,080	\$ 1,235	\$ 1,390	\$ 1,544	\$ 1,596
Local	99150	FY17 CSD Settlement	\$ 159,883	\$ 182,789	\$ 205,695	\$ 228,600	\$ 236,236
		<b>Subtotal Local</b>	<b>\$ 6,172,006</b>	<b>\$ 7,040,557</b>	<b>\$ 7,910,312</b>	<b>\$ 8,781,135</b>	<b>\$ 9,082,512</b>
Federal	40554	Title I	\$ 230,649	\$ 263,693	\$ 296,737	\$ 329,782	\$ 340,796
Federal	40114	Title II	\$ 49,108	\$ 56,144	\$ 63,179	\$ 70,215	\$ 72,560
Federal	40564	IDEA	\$ 147,320	\$ 168,427	\$ 189,533	\$ 210,639	\$ 217,674
Federal	40565	IDEA Preschool	\$ 1,868	\$ 2,136	\$ 2,404	\$ 2,671	\$ 2,760
Federal	40560	Title III ELL	\$ 25,184	\$ 28,793	\$ 32,401	\$ 36,009	\$ 37,211
Federal	40532	Title IV	\$ 25,428	\$ 29,071	\$ 32,714	\$ 36,357	\$ 37,571
Federal	40954	Delaware Charter School Program Grant	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Subtotal Federal</b>	<b>\$ 479,558</b>	<b>\$ 548,263</b>	<b>\$ 616,967</b>	<b>\$ 685,672</b>	<b>\$ 708,573</b>
		<b>Total FSF Revenue</b>	<b>\$ 15,822,423</b>	<b>\$ 18,100,956</b>	<b>\$ 19,855,043</b>	<b>\$ 22,026,488</b>	<b>\$ 22,714,406</b>
		Previous Year Carryover	\$ 1,532,100	\$ 1,566,466	\$ 2,275,528	\$ 3,294,227	\$ 4,854,864
Other		Petty Cash (Not Reported in FSF - WSFS Account)	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
		<b>Total Revenues - All Categories including carryover</b>	<b>\$ 17,355,723</b>	<b>\$ 19,668,622</b>	<b>\$ 22,131,771</b>	<b>\$ 25,321,916</b>	<b>\$ 27,570,470</b>
510		Total Salaries/Other	\$ 6,557,494	\$ 7,437,641	\$ 8,101,869	\$ 8,878,326	\$ 9,092,416
520		Total Other Employment Costs	\$ 3,564,440	\$ 4,042,859	\$ 4,403,911	\$ 4,825,968	\$ 4,942,340
540		Total Travel	\$ 1,139,026	\$ 1,301,577	\$ 1,463,276	\$ 1,625,220	\$ 1,678,913
550		Total - Contracted Services	\$ 2,282,784	\$ 2,250,697	\$ 2,403,463	\$ 2,565,419	\$ 2,692,124
560		Total Supplies/Materials	\$ 917,898	\$ 1,031,767	\$ 1,139,185	\$ 1,247,328	\$ 1,294,305
570		Total Capital Outlay-Equipment	\$ 12,500	\$ 12,500	\$ 10,000	\$ 10,000	\$ 10,000
580		Total Capital Outlay-Property	\$ 1,313,915	\$ 1,314,853	\$ 1,314,640	\$ 1,313,590	\$ 1,317,215
		<b>Total Expenditures - All Categories</b>	<b>\$ 15,788,057</b>	<b>\$ 17,391,894</b>	<b>\$ 18,836,344</b>	<b>\$ 20,465,851</b>	<b>\$ 21,027,314</b>
		<b>Net Excess or (Deficit) for Year</b>	<b>\$ 1,567,666</b>	<b>\$ 2,276,728</b>	<b>\$ 3,295,427</b>	<b>\$ 4,856,064</b>	<b>\$ 6,543,157</b>
		Petty Cash (Not Reported in FSF - WSFS Account)	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
		Salary and OECs/Health Ins. Accrual (4 pay periods)	\$ 1,557,221	\$ 1,766,231	\$ 1,923,966	\$ 2,108,353	\$ 2,159,193
		<b>FSF Cash Balance Projected at End of FY</b>	<b>\$ 1,666,466</b>	<b>\$ 2,275,528</b>	<b>\$ 3,284,227</b>	<b>\$ 4,854,864</b>	<b>\$ 6,541,957</b>
		Contingency Reserve (2%)	\$ (274,398)	\$ (314,259)	\$ (343,606)	\$ (381,279)	\$ (392,896)
		<b>FSF Cash Balance Projected at End of FY (Less Contingency Reserve)</b>	<b>\$ 1,292,067</b>	<b>\$ 1,961,269</b>	<b>\$ 2,950,622</b>	<b>\$ 4,473,586</b>	<b>\$ 6,149,060</b>

Las Américas ASPIRA Academy Charter School  
 Detailed Budgeted Expenditures - Cash Basis  
 FY 21-25 Preliminary Operating Budget @ 100% Enrollment

Account Category	Account Code	Description	FY21	FY22	FY23	FY24	FY25
510		Various Salary - All Employees	6,557,494	7,437,641	8,101,869	8,878,326	9,092,416
		<b>Total Salaries/Other (510)</b>	<b>\$ 6,557,494</b>	<b>\$ 7,437,641</b>	<b>\$ 8,101,869</b>	<b>\$ 8,878,326</b>	<b>\$ 9,092,416</b>
520	52001	Pensions/Employer Share (23.02%)	\$ 1,509,535	\$ 1,712,145	\$ 1,865,050	\$ 2,043,791	\$ 2,093,074
520	52002	Health Insurance/Employer Share	\$ 1,444,402	\$ 1,638,269	\$ 1,784,577	\$ 1,955,605	\$ 2,002,762
520	52005	Workmen's Compensation (1.55%)	\$ 101,641	\$ 115,283	\$ 125,579	\$ 137,614	\$ 140,932
520	52006	Social Security/Employer Share (6.2%)	\$ 406,565	\$ 461,134	\$ 502,316	\$ 550,456	\$ 563,730
520	52009	Unemployment Insurance (0.11%)	\$ 7,213	\$ 8,181	\$ 8,912	\$ 9,766	\$ 10,002
520	52016	Medicare/Employer Share (1.45%)	\$ 95,084	\$ 107,846	\$ 117,477	\$ 128,736	\$ 131,840
		<b>Total Other Employment Costs (520) - 32.33%</b>	<b>\$ 3,564,440</b>	<b>\$ 4,042,859</b>	<b>\$ 4,403,911</b>	<b>\$ 4,825,968</b>	<b>\$ 4,942,340</b>
		<b>Total Salaries and OECs</b>	<b>\$ 10,121,934</b>	<b>\$ 11,480,500</b>	<b>\$ 12,505,780</b>	<b>\$ 13,704,294</b>	<b>\$ 14,034,756</b>
540	54001	Mileage/Pvt Car in state	\$ 3,163	\$ 3,655	\$ 4,082	\$ 4,528	\$ 4,655
540	54003	Meals - In State	\$ 2,181	\$ 2,521	\$ 2,815	\$ 3,123	\$ 3,210
540	54101	Mileage/Pvt Car out of state	\$ 3,272	\$ 3,781	\$ 4,223	\$ 4,684	\$ 4,815
540	54103	Meals - Out of State	\$ 5,453	\$ 6,302	\$ 7,038	\$ 7,807	\$ 8,025
540	54104	Lodging/Out of State	\$ 10,905	\$ 12,603	\$ 14,076	\$ 15,614	\$ 16,050
540	54105	Other Travel - Out of State	\$ 16,358	\$ 18,905	\$ 21,114	\$ 23,420	\$ 24,075
540	54107	Student Travel - Field Trips	\$ 15,495	\$ 17,715	\$ 19,934	\$ 22,154	\$ 22,894
550	55034	Athletic Travel - Sports	\$ 23,242	\$ 26,572	\$ 29,902	\$ 33,232	\$ 34,341
550	55036	Student Transportation - Bus Transportation Contract	\$ 1,058,958	\$ 1,209,525	\$ 1,360,092	\$ 1,510,659	\$ 1,560,848
		<b>Total Travel</b>	<b>\$ 1,139,026</b>	<b>\$ 1,301,577</b>	<b>\$ 1,463,276</b>	<b>\$ 1,625,220</b>	<b>\$ 1,678,913</b>
550	55003	Landscaping Services	\$ 20,625	\$ 25,781	\$ 27,070	\$ 28,424	\$ 29,845
550	55007	Construction / Building Services	\$ 263,079	\$ -	\$ -	\$ -	\$ -
550	55010	Medical Services (Contracted Nurse Services)	\$ 46,484	\$ 53,144	\$ 59,803	\$ 66,463	\$ 68,683
550	55020	Legal Services	\$ 8,500	\$ 9,000	\$ 9,500	\$ 10,000	\$ 10,000
550	55030	Instructional Services (Substitute Services)	\$ 62,161	\$ 71,838	\$ 80,233	\$ 88,997	\$ 91,486
550	55032	Related Services / Psych, PT, OT, Speech	\$ 146,093	\$ 167,023	\$ 187,953	\$ 208,884	\$ 215,860
550	55033	Instructional Support Services (C&C / Curriculum)	\$ 99,750	\$ 104,738	\$ 109,974	\$ 115,473	\$ 121,247
550	55035	Central Admin Services / Auditing and DSC	\$ 50,400	\$ 52,920	\$ 55,566	\$ 58,344	\$ 61,262
550	55037	Food Service Operations / Equipment Maintenance	\$ 3,150	\$ 3,308	\$ 3,473	\$ 3,647	\$ 3,829
550	55101	Postage	\$ 5,000	\$ 6,000	\$ 7,000	\$ 8,000	\$ 8,000
550	55110	Security (monitoring, installation & maintenance)	\$ 65,000	\$ 81,250	\$ 101,563	\$ 126,953	\$ 158,691
550	55125	Telephone Services (TLS Upgrade, Verizon, & Voice Shot)	\$ 25,000	\$ 31,250	\$ 32,813	\$ 34,453	\$ 36,176
550	55200	Water & Sewer	\$ 30,200	\$ 37,750	\$ 39,638	\$ 41,619	\$ 43,700
550	55205	Electricity	\$ 229,688	\$ 287,109	\$ 301,465	\$ 316,538	\$ 332,365
550	55206	Natural Gas	\$ 76,563	\$ 95,703	\$ 100,488	\$ 105,513	\$ 110,788
550	55371	Tuition Reimbursements	\$ 10,905	\$ 12,603	\$ 14,076	\$ 15,614	\$ 16,050
550	55400	Equipment Lease (Copiers & Chromebooks)	\$ 259,560	\$ 267,347	\$ 280,714	\$ 294,750	\$ 309,847
550	55402	Buildings - Office Space (High School)	\$ 490,800	\$ 501,924	\$ 513,382	\$ 525,183	\$ 537,339
550	55452	Insurance (Bldg & Contents)	\$ 75,000	\$ 93,750	\$ 98,438	\$ 103,359	\$ 108,527
550	55507	Maintenance (HVAC, Terminix, Fire Extinguishers & Snow Removal)	\$ 77,000	\$ 80,850	\$ 84,893	\$ 89,137	\$ 93,594
550	55509	Software (non-instructional)	\$ 7,875	\$ 8,269	\$ 8,682	\$ 9,116	\$ 9,572
550	55521	Data Storage/Back-up	\$ 18,900	\$ 19,845	\$ 20,837	\$ 21,879	\$ 22,973
550	55600	Printing & Binding	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
550	55610	Advertising	\$ 5,775	\$ 6,064	\$ 6,367	\$ 6,685	\$ 7,020
550	55631	Association Dues & Conference Fees	\$ 35,416	\$ 40,490	\$ 45,564	\$ 50,638	\$ 52,330
550	55647	Student Body Activity	\$ 61,979	\$ 70,858	\$ 79,738	\$ 88,617	\$ 91,577
550	55667	Training	\$ 70,885	\$ 81,920	\$ 91,494	\$ 101,488	\$ 104,326
550	55681	Employee Recognition/Team Building	\$ 11,996	\$ 13,863	\$ 15,484	\$ 17,175	\$ 17,655
550	55692	Trash Removal	\$ 22,000	\$ 23,100	\$ 24,255	\$ 25,468	\$ 26,741
		<b>Total - Contracted Services (550)</b>	<b>\$ 2,282,784</b>	<b>\$ 2,250,697</b>	<b>\$ 2,403,463</b>	<b>\$ 2,565,419</b>	<b>\$ 2,692,124</b>
560	56000	Office Supplies	\$ 99,750	\$ 104,738	\$ 109,974	\$ 115,473	\$ 121,247
560	56070	Institutional Supplies (maintenance)	\$ 31,500	\$ 33,075	\$ 34,729	\$ 36,465	\$ 38,288
560	56111	Food	\$ 236,848	\$ 270,780	\$ 304,712	\$ 338,645	\$ 349,956
560	56128	Medical Supplies/Medicines/Health Aids	\$ 9,961	\$ 11,388	\$ 12,815	\$ 14,242	\$ 14,718
560	56141	Custodial Supplies	\$ 48,532	\$ 55,485	\$ 62,438	\$ 69,391	\$ 71,708
560	56143	Cafeteria Supplies	\$ 38,737	\$ 44,286	\$ 49,836	\$ 55,386	\$ 57,236
560	56145	Computer Supplies (non-instructional)	\$ 6,641	\$ 7,592	\$ 8,543	\$ 9,495	\$ 9,812
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)	\$ 249,022	\$ 284,699	\$ 320,375	\$ 356,052	\$ 367,944
560	56157	Text Books/Library and Yearbooks	\$ 33,203	\$ 37,960	\$ 42,717	\$ 47,474	\$ 49,059
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)	\$ 60,000	\$ 70,500	\$ 74,025	\$ 77,726	\$ 81,613
560	56950	Institutional Equipment (included furniture)	\$ 78,250	\$ 82,163	\$ 86,271	\$ 90,584	\$ 95,113
560	56960	Athletic Supplies	\$ 25,456	\$ 29,103	\$ 32,749	\$ 36,396	\$ 37,612
		<b>Total Supplies/Materials (560)</b>	<b>\$ 917,898</b>	<b>\$ 1,031,767</b>	<b>\$ 1,139,185</b>	<b>\$ 1,247,328</b>	<b>\$ 1,294,305</b>
570	57210	Custodial/Maint Equipment	\$ 12,500	\$ 12,500	\$ 10,000	\$ 10,000	\$ 10,000
		<b>Total Capital Outlay-Equipment (570)</b>	<b>\$ 12,500</b>	<b>\$ 12,500</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
580	58100	Land Improvements					
580	58300	Bond Debt Service	\$ 1,313,915	\$ 1,314,853	\$ 1,314,640	\$ 1,313,590	\$ 1,317,215
580	58300	Maj Bldg Alteration by Contract* (High School)	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Total Capital Outlay-Property (580)</b>	<b>\$ 1,313,915</b>	<b>\$ 1,314,853</b>	<b>\$ 1,314,640</b>	<b>\$ 1,313,590</b>	<b>\$ 1,317,215</b>
		<b>Grand Totals - All Categories</b>	<b>\$ 15,788,057</b>	<b>\$ 17,391,894</b>	<b>\$ 18,836,344</b>	<b>\$ 20,465,851</b>	<b>\$ 21,027,314</b>



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Las Américas ASPIRA Academy Charter School  
 Budget Summary - Cash Basis  
 FY 21-25 Preliminary Operating Budget @ 80% Enrollment

Fund	Rev Apr # or Account Code	Description	FY21	FY22	FY23	FY24	FY25
<b>REVENUES</b>							
		Number of Students	838	958	1078	1198	1238
		High School	7-9 = 240	7-10 = 340	7-11 = 440	7-12 = 540	7-12 = 500
		Elementary	K-6 = 598	K-6 = 618	K-6 = 638	K-6 = 650	K-6 = 678
		Div I Units	53.96	62.36	69.648	77.256	79.416
		Personnel Units	81.90	93.44	102.15	112.34	115.14
		Additional Units - Consolidated Grant = 5.14	4.11	4.11	4.11	4.11	4.11
		Total Personnel Units	86.01	97.55	106.26	116.45	119.26
		Classrooms (Homerooms only)	42	49	56	62	64
State	05213	Division I (Salary & OEC)	\$ 5,282,852	\$ 6,105,239	\$ 6,818,757	\$ 7,563,603	\$ 7,775,074
State	05213	Division II (Materials, Supplies, Services)	\$ 45,424	\$ 52,495	\$ 58,630	\$ 65,035	\$ 66,853
State	05213	Division II (Energy)	\$ 128,803	\$ 148,853	\$ 166,250	\$ 184,410	\$ 189,566
State	05213	Division II (Academic Excellence)	\$ 9,646	\$ 11,148	\$ 12,451	\$ 13,811	\$ 14,197
State	05213	Division III (Equalization)	\$ 358,718	\$ 414,560	\$ 463,010	\$ 513,587	\$ 527,946
State	05213	Division III (Visiting Teacher)	\$ 1,450	\$ 1,676	\$ 1,872	\$ 2,076	\$ 2,134
State	05213	Division III (Academic Excellence)	\$ 21,923	\$ 25,336	\$ 28,297	\$ 31,388	\$ 32,266
State	05213	Division III (Psychologist)	\$ 2,142	\$ 2,476	\$ 2,765	\$ 3,067	\$ 3,153
State	05213	Professional & Curriculum Development	\$ 8,821	\$ 10,194	\$ 11,386	\$ 12,630	\$ 12,983
State	05213	Student Transportation	\$ 840,766	\$ 961,220	\$ 1,081,673	\$ 1,202,127	\$ 1,242,278
State	50022	MCI/Annual Maintenance	\$ 132,705	\$ 139,341	\$ 146,308	\$ 153,623	\$ 161,304
State	05235	Technology Block Grant	\$ 16,288	\$ 18,824	\$ 21,024	\$ 23,320	\$ 23,972
State	05297	Education Opportunity Funding	\$ 105,850	\$ 105,850	\$ -	\$ -	\$ -
State	05289	Education Sustainment Fund	\$ 121,707	\$ 140,653	\$ 157,091	\$ 174,251	\$ 179,123
State	05309	SSBG - K-3	\$ 22,988	\$ 26,281	\$ 29,575	\$ 32,868	\$ 33,966
State	05310	SSBG Reading	\$ 71,809	\$ 82,096	\$ 92,384	\$ 102,672	\$ 106,101
State	05311	Opportunity Fund - Health & Reading Support	\$ 79,890	\$ 79,890	\$ -	\$ -	\$ -
State	05388	Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	\$ -
State	05389	Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	\$ -
State	08914	Opportunity Fund	\$ 105,850	\$ 105,850	\$ -	\$ -	\$ -
State	08915	Opportunity Fund - Health & Reading Support	\$ 79,890	\$ 79,890	\$ -	\$ -	\$ -
State	59970	School Safety & Security Grant	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Subtotal State</b>	<b>\$ 7,437,524</b>	<b>\$ 8,511,873</b>	<b>\$ 9,091,473</b>	<b>\$ 10,078,469</b>	<b>\$ 10,370,918</b>
Local	98000	School District Local Fund Transfers	\$ 3,639,252	\$ 4,160,635	\$ 4,682,018	\$ 5,203,401	\$ 5,377,195
Local	98000	Local (Other than School District)	\$ 226,435.69	\$ 268,476	\$ 311,719.99	\$ 356,033	\$ 377,524.22
Local	98060	ECDC	\$ 197,261	\$ 225,522	\$ 253,783	\$ 282,044	\$ 291,464
Local	98139	Before and After School Program	\$ 196,348	\$ 202,919	\$ 209,491	\$ 216,062	\$ 222,633
Local	98159	Donations	\$ 26,042	\$ 26,042	\$ 26,042	\$ 26,042	\$ 26,042
Local	98133	Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Local	91100	Lunch Reimbursement & Purchases	\$ 499,264	\$ 570,791	\$ 642,319	\$ 713,847	\$ 737,689
Local	98205	Summer Camp	\$ 70,629	\$ 80,748	\$ 90,867	\$ 100,986	\$ 104,359
Local	98041	CSRP	\$ 864	\$ 988	\$ 1,112	\$ 1,236	\$ 1,277
Local	99150	FY17 CSD Settlement	\$ 127,906	\$ 146,231	\$ 164,556	\$ 182,880	\$ 188,989
		<b>Subtotal Local</b>	<b>\$ 4,984,002</b>	<b>\$ 5,682,353</b>	<b>\$ 6,381,907</b>	<b>\$ 7,082,529</b>	<b>\$ 7,327,172</b>
Federal	40554	Title I	\$ 184,519	\$ 210,954	\$ 237,390	\$ 263,825	\$ 272,637
Federal	40114	Title II	\$ 39,287	\$ 44,915	\$ 50,544	\$ 56,172	\$ 58,048
Federal	40564	IDEA	\$ 117,856	\$ 134,741	\$ 151,626	\$ 168,511	\$ 174,139
Federal	40565	IDEA Preschool	\$ 1,495	\$ 1,709	\$ 1,923	\$ 2,137	\$ 2,208
Federal	40560	Title III ELL	\$ 20,148	\$ 23,034	\$ 25,920	\$ 28,807	\$ 29,769
Federal	40532	Title IV	\$ 20,342	\$ 23,257	\$ 26,171	\$ 29,085	\$ 30,057
Federal	40954	Delaware Charter School Program Grant	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Subtotal Federal</b>	<b>\$ 383,646</b>	<b>\$ 438,610</b>	<b>\$ 493,574</b>	<b>\$ 548,538</b>	<b>\$ 566,859</b>
		<b>Total FSF Revenue</b>	<b>\$ 12,805,173</b>	<b>\$ 14,632,836</b>	<b>\$ 15,966,953</b>	<b>\$ 17,709,536</b>	<b>\$ 18,264,948</b>
		Previous Year Carryover	\$ 1,532,100	\$ 1,266,938	\$ 1,578,173	\$ 2,062,302	\$ 2,981,809
Other		Petty Cash (Not Reported in FSF - WSFS Account)	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
		<b>Total Revenues - All Categories including carryover</b>	<b>\$ 14,338,473</b>	<b>\$ 15,900,975</b>	<b>\$ 17,546,326</b>	<b>\$ 19,773,038</b>	<b>\$ 21,247,957</b>
510		Total Salaries/Other	\$ 5,280,995	\$ 5,989,811	\$ 6,524,738	\$ 7,150,048	\$ 7,322,463
520		Total Other Employment Costs	\$ 2,802,867	\$ 3,179,068	\$ 3,462,979	\$ 3,794,859	\$ 3,886,368
540		Total Travel	\$ 912,821	\$ 1,042,861	\$ 1,172,221	\$ 1,301,776	\$ 1,344,731
550		Total - Contracted Services	\$ 2,061,018	\$ 2,004,235	\$ 2,134,673	\$ 2,272,977	\$ 2,383,358
560		Total Supplies/Materials	\$ 686,219	\$ 778,274	\$ 863,573	\$ 949,278	\$ 983,956
570		Total Capital Outlay-Equipment	\$ 12,500	\$ 12,500	\$ 10,000	\$ 7,500	\$ 7,500
580		Total Capital Outlay-Property	\$ 1,313,915	\$ 1,314,853	\$ 1,314,640	\$ 1,313,590	\$ 1,317,215
		<b>Total Expenditures - All Categories</b>	<b>\$ 13,070,335</b>	<b>\$ 14,321,602</b>	<b>\$ 15,482,824</b>	<b>\$ 16,790,029</b>	<b>\$ 17,245,591</b>
		<b>Net Excess or (Deficit) for Year</b>	<b>\$ 1,268,138</b>	<b>\$ 1,579,373</b>	<b>\$ 2,063,502</b>	<b>\$ 2,983,009</b>	<b>\$ 4,002,367</b>
		Petty Cash (Not Reported in FSF - WSFS Account)	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
		Salary and OECs/Health Ins. Accrual (4 pay periods)	\$ 1,243,671	\$ 1,410,597	\$ 1,536,572	\$ 1,683,832	\$ 1,724,435
		<b>FSF Cash Balance Projected at End of FY</b>	<b>\$ 1,266,938</b>	<b>\$ 1,878,173</b>	<b>\$ 2,062,302</b>	<b>\$ 2,981,809</b>	<b>\$ 4,001,167</b>
		Contingency Reserve (2%)	\$ (221,536)	\$ (253,450)	\$ (275,470)	\$ (305,637)	\$ (314,962)
		<b>FSF Cash Balance Projected at End of FY (Less Contingency Reserve)</b>	<b>\$ 1,045,403</b>	<b>\$ 1,324,723</b>	<b>\$ 1,786,832</b>	<b>\$ 2,676,172</b>	<b>\$ 3,686,204</b>

Las Américas ASPIRA Academy Charter School  
 Detailed Budgeted Expenditures - Cash Basis  
 FY 21-25 Preliminary Operating Budget @ 80% Enrollment

Account Category	Account Code	Description	FY21	FY22	FY23	FY24	FY25
510		Various Salary - All Employees	5,280,995	5,989,811	6,524,738	7,150,048	7,322,463
		<b>Total Salaries/Other (510)</b>	<b>\$ 5,280,995</b>	<b>\$ 5,989,811</b>	<b>\$ 6,524,738</b>	<b>\$ 7,150,048</b>	<b>\$ 7,322,463</b>
520	52001	Pensions/Employer Share (23.02%)	\$ 1,215,685	\$ 1,378,854	\$ 1,501,995	\$ 1,645,941	\$ 1,685,631
520	52002	Health Insurance/Employer Share	\$ 1,095,521	\$ 1,242,562	\$ 1,353,531	\$ 1,483,249	\$ 1,519,016
520	52005	Workmen's Compensation (1.55%)	\$ 81,855	\$ 92,842	\$ 101,133	\$ 110,826	\$ 113,498
520	52006	Social Security/Employer Share (6.2%)	\$ 327,422	\$ 371,368	\$ 404,534	\$ 443,303	\$ 453,993
520	52009	Unemployment Insurance (0.11%)	\$ 5,809	\$ 6,589	\$ 7,177	\$ 7,865	\$ 8,055
520	52016	Medicare/Employer Share (1.45%)	\$ 76,574	\$ 86,852	\$ 94,609	\$ 103,676	\$ 106,176
		<b>Total Other Employment Costs (520) - 32.33%</b>	<b>\$ 2,802,867</b>	<b>\$ 3,179,068</b>	<b>\$ 3,462,979</b>	<b>\$ 3,794,859</b>	<b>\$ 3,886,368</b>
		<b>Total Salaries and OECs</b>	<b>\$ 8,083,862</b>	<b>\$ 9,168,879</b>	<b>\$ 9,987,717</b>	<b>\$ 10,944,908</b>	<b>\$ 11,208,831</b>
540	54001	Mileage/Pvt Car in state	\$ 2,530	\$ 2,924	\$ 3,266	\$ 3,622	\$ 3,724
540	54003	Meals - In State	\$ 1,745	\$ 2,016	\$ 2,252	\$ 2,498	\$ 2,568
540	54101	Mileage/Pvt Car out of state	\$ 2,617	\$ 3,025	\$ 3,378	\$ 3,747	\$ 3,852
540	54103	Meals - Out of State	\$ 4,362	\$ 5,041	\$ 5,630	\$ 6,245	\$ 6,420
540	54104	Lodging/Out of State	\$ 8,724	\$ 10,082	\$ 11,261	\$ 12,491	\$ 12,840
540	54105	Other Travel - Out of State	\$ 13,086	\$ 15,124	\$ 16,891	\$ 18,736	\$ 19,260
540	54107	Student Travel - Field Trips	\$ 12,396	\$ 14,172	\$ 15,948	\$ 17,723	\$ 18,315
550	55034	Athletic Travel - Sports	\$ 18,594	\$ 21,258	\$ 23,921	\$ 26,585	\$ 27,473
550	55036	Student Transportation - Bus Transportation Contract	\$ 848,766	\$ 969,220	\$ 1,089,673	\$ 1,210,127	\$ 1,250,278
		<b>Total Travel</b>	<b>\$ 912,821</b>	<b>\$ 1,042,861</b>	<b>\$ 1,172,221</b>	<b>\$ 1,301,776</b>	<b>\$ 1,344,731</b>
550	55003	Landscaping Services	\$ 20,625	\$ 25,781	\$ 27,070	\$ 28,424	\$ 29,845
550	55007	Construction / Building Services	\$ 263,079	\$ -	\$ -	\$ -	\$ -
550	55010	Medical Services (Contracted Nurse Services)	\$ 37,187	\$ 42,515	\$ 47,843	\$ 53,170	\$ 54,946
550	55020	Legal Services	\$ 8,500	\$ 9,000	\$ 9,500	\$ 10,000	\$ 10,000
550	55030	Instructional Services (Substitute Services)	\$ 49,729	\$ 57,470	\$ 64,187	\$ 71,198	\$ 73,189
550	55032	Related Services / Psych, PT, OT, Speech	\$ 116,874	\$ 133,619	\$ 150,363	\$ 167,107	\$ 172,688
550	55033	Instructional Support Services (C&C / Curriculum)	\$ -	\$ -	\$ -	\$ -	\$ -
550	55035	Central Admin Services / Auditing and DSC	\$ 50,400	\$ 52,920	\$ 55,566	\$ 58,344	\$ 61,262
550	55037	Food Service Operations / Equipment Maintenance	\$ 3,150	\$ 3,308	\$ 3,473	\$ 3,647	\$ 3,829
550	55101	Postage	\$ 5,000	\$ 6,000	\$ 7,000	\$ 8,000	\$ 8,000
550	55110	Security (monitoring, installation & maintenance)	\$ 54,600	\$ 68,250	\$ 85,313	\$ 106,641	\$ 133,301
550	55125	Telephone Services (TLS Upgrade, Verizon, & Voice Shot)	\$ 21,000	\$ 26,250	\$ 27,563	\$ 28,941	\$ 30,388
550	55200	Water & Sewer	\$ 19,328	\$ 24,160	\$ 25,368	\$ 26,636	\$ 27,968
550	55205	Electricity	\$ 229,688	\$ 287,109	\$ 301,465	\$ 316,538	\$ 332,365
550	55206	Natural Gas	\$ 76,563	\$ 95,703	\$ 100,488	\$ 105,513	\$ 110,788
550	55371	Tuition Reimbursements	\$ 8,724	\$ 10,082	\$ 11,261	\$ 12,491	\$ 12,840
550	55400	Equipment Lease (Copiers & Chromebooks)	\$ 252,000	\$ 259,560	\$ 272,538	\$ 286,165	\$ 300,473
550	55402	Buildings - Office Space (High School)	\$ 490,800	\$ 501,924	\$ 513,382	\$ 525,183	\$ 537,339
550	55452	Insurance (Bldg & Contents)	\$ 75,000	\$ 93,750	\$ 98,438	\$ 103,359	\$ 108,527
550	55507	Maintenance (HVAC, Terminix, Fire Extinguishers & Snow Removal)	\$ 77,000	\$ 80,850	\$ 84,893	\$ 89,137	\$ 93,594
550	55509	Software (non-instructional)	\$ 7,875	\$ 8,269	\$ 8,682	\$ 9,116	\$ 9,572
550	55521	Data Storage/Back-up	\$ 18,900	\$ 19,845	\$ 20,837	\$ 21,879	\$ 22,973
550	55600	Printing & Binding	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
550	55610	Advertising	\$ 5,775	\$ 6,064	\$ 6,367	\$ 6,685	\$ 7,020
550	55631	Association Dues & Conference Fees	\$ 28,333	\$ 32,392	\$ 36,452	\$ 40,511	\$ 41,864
550	55647	Student Body Activity	\$ 49,583	\$ 56,687	\$ 63,790	\$ 70,894	\$ 73,262
550	55667	Training	\$ 56,708	\$ 65,536	\$ 73,195	\$ 81,191	\$ 83,461
550	55681	Employee Recognition/Team Building	\$ 9,597	\$ 11,091	\$ 12,387	\$ 13,740	\$ 14,124
550	55692	Trash Removal	\$ 22,000	\$ 23,100	\$ 24,255	\$ 25,468	\$ 26,741
		<b>Total - Contracted Services (550)</b>	<b>\$ 2,061,018</b>	<b>\$ 2,004,235</b>	<b>\$ 2,134,673</b>	<b>\$ 2,272,977</b>	<b>\$ 2,383,358</b>
560	56000	Office Supplies	\$ 76,000	\$ 79,800	\$ 83,790	\$ 87,980	\$ 92,378
560	56070	Institutional Supplies (maintenance)	\$ 31,500	\$ 33,075	\$ 34,729	\$ 36,465	\$ 38,288
560	56111	Food	\$ 189,478	\$ 216,624	\$ 243,770	\$ 270,916	\$ 279,964
560	56128	Medical Supplies/Medicines/Health Aids	\$ 7,969	\$ 9,110	\$ 10,252	\$ 11,394	\$ 11,774
560	56141	Custodial Supplies	\$ 38,825	\$ 44,388	\$ 49,950	\$ 55,512	\$ 57,367
560	56143	Cafeteria Supplies	\$ 30,989	\$ 35,429	\$ 39,869	\$ 44,309	\$ 45,789
560	56145	Computer Supplies (non-instructional)	\$ 5,312	\$ 6,074	\$ 6,835	\$ 7,596	\$ 7,849
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)	\$ 199,218	\$ 227,759	\$ 256,300	\$ 284,841	\$ 294,355
560	56157	Text Books/Library and Yearbooks	\$ 26,562	\$ 30,368	\$ 34,173	\$ 37,979	\$ 39,247
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)	\$ 40,000	\$ 49,500	\$ 51,975	\$ 54,574	\$ 57,302
560	56950	Institutional Equipment (included furniture)	\$ 20,000	\$ 22,865	\$ 25,731	\$ 28,596	\$ 29,551
560	56960	Athletic Supplies	\$ 20,364	\$ 23,282	\$ 26,200	\$ 29,117	\$ 30,090
		<b>Total Supplies/Materials (560)</b>	<b>\$ 686,219</b>	<b>\$ 778,274</b>	<b>\$ 863,573</b>	<b>\$ 949,278</b>	<b>\$ 983,956</b>
570	57210	Custodial/Maint Equipment	\$ 12,500	\$ 12,500	\$ 10,000	\$ 7,500	\$ 7,500
		<b>Total Capital Outlay-Equipment (570)</b>	<b>\$ 12,500</b>	<b>\$ 12,500</b>	<b>\$ 10,000</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>
580	58100	Land Improvements					
580	58300	Bond Debt Service	\$ 1,313,915	\$ 1,314,853	\$ 1,314,640	\$ 1,313,590	\$ 1,317,215
580	58300	Maj Bldg Alteration by Contract* (High School)	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Total Capital Outlay-Property (580)</b>	<b>\$ 1,313,915</b>	<b>\$ 1,314,853</b>	<b>\$ 1,314,640</b>	<b>\$ 1,313,590</b>	<b>\$ 1,317,215</b>
		<b>Grand Totals - All Categories</b>	<b>\$ 13,070,335</b>	<b>\$ 14,321,602</b>	<b>\$ 15,482,824</b>	<b>\$ 16,790,029</b>	<b>\$ 17,245,591</b>

