

STATE & LOCAL FUNDS

Charter School Application Budget Worksheet										Thomas A. Edison Charter School																																							
State & Local Revenue										State & Local Expenses																																							
YEAR 0										YEAR 1										YEAR 2										YEAR 3										YEAR 4									
1	State Appropriations	\$4,707,500								\$4,737,500										\$4,782,650									\$4,828,251									\$4,874,309											
2	School District Local Fund Transfers	\$2,747,175								\$2,767,175										\$2,767,175									\$2,767,175									\$2,767,175											
3	Prior Year Carryover Funds	\$2,622,267								\$2,311,144										\$1,923,750									\$1,439,038									\$854,095											
TOTAL STATE & LOCAL REVENUE		\$10,076,962								\$9,815,819									\$9,473,575									\$9,034,464									\$8,495,579												
Personnel Salaries / Other Employer Costs										Personnel Salaries / Other Employer Costs										Personnel Salaries / Other Employer Costs																													
FTE										FTE										FTE										FTE																			
4	Classroom Teachers	\$1,223,209	25.00							\$1,247,673	25.00								\$1,272,627	25.00								\$1,298,079	25.00								\$1,324,041	25.00											
5	Special Education Teachers	\$320,593	7.00							\$327,005	7.00								\$333,545	7.00								\$340,216	7.00								\$347,020	7.00											
6	Special Teachers (Phys Ed, Art, Music)	\$323,279	7.00							\$329,745	7.00								\$336,339	7.00								\$343,066	7.00								\$349,928	7.00											
7	Counselors	\$49,222	1.00							\$50,206	1.00								\$51,211	1.00								\$52,235	1.00								\$53,279	1.00											
8	Principal/Administrative	\$1,295,103	5.00							\$1,321,005	5.00								\$1,347,425	5.00								\$1,374,374	5.00								\$1,401,861	5.00											
9	Nurse	\$58,262	1.00							\$59,448	1.00								\$60,637	1.00								\$61,849	1.00								\$63,086	1.00											
10	Clerical	\$94,387	3.00							\$96,275	3.00								\$98,200	3.00								\$100,164	3.00								\$102,168	3.00											
11	Custodial	\$0	0.00							\$0	0.00								\$0	0.00								\$0	0.00								\$0	0.00											
12	Substitutes	\$35,000	2.00							\$35,700	2.00								\$36,414	2.00								\$37,142	2.00								\$37,885	2.00											
13	Other	\$161,470	22.00							\$164,699	22.00								\$167,993	22.00								\$171,353	22.00								\$174,780	22.00											
14	Other Employer Costs (30.98% of Salaries)	\$1,103,057								\$1,125,118									\$1,147,620									\$1,170,573									\$1,193,984												
15	Health Insurance	\$589,236								\$601,021									\$613,041									\$625,302									\$637,808												
16	Other Benefits	\$0								\$0									\$0									\$0									\$0												
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$5,252,838	73.00							\$5,357,895	73.00							\$5,465,052	73.00								\$5,574,354	73.00								\$5,685,841	73.00												
Student Support										Student Support										Student Support																													
17	Transportation	\$600,000								\$615,000									\$630,375									\$646,134									\$646,134												
18	Extra Curricular Transportation	\$76,630								\$78,163									\$79,726									\$81,320									\$82,947												
19	Cafeteria	\$0								\$0									\$0									\$0									\$0												
20	Extra Curricular	\$0								\$0									\$0									\$0									\$0												
21	Supplies and Materials	\$4,641								\$0									\$0									\$0									\$0												
22	Textbooks	\$100,000								\$100,000									\$100,000									\$100,000									\$100,000												
23	Curriculum	\$65,090								\$65,090									\$65,090									\$65,090									\$65,090												
24	Professional Development	\$0								\$0									\$0									\$0									\$0												
25	Assessments	\$0								\$0									\$0									\$0									\$0												
26	Other Educational Program	\$0								\$0									\$0									\$0									\$0												
27	Therapists (Occupational, Speech)	\$0								\$0									\$0									\$0									\$0												
28	Classroom Technology	\$18,000								\$18,000									\$18,000									\$18,000									\$18,000												
29	School Climate	\$0								\$0									\$0									\$0									\$0												
30	Computers	\$20,000								\$20,000									\$20,000									\$20,000									\$20,000												
31	Contracted Services	\$0								\$0									\$0									\$0									\$0												
32	Other	\$18,279								\$10,000									\$10,000									\$10,000									\$10,000												
SUBTOTAL STUDENT SUPPORT		\$902,640								\$906,253								\$923,191									\$940,545									\$942,171													
Operations and Maintenance of Facilities										Operations and Maintenance of Facilities										Operations and Maintenance of Facilities																													
33	Insurance (Property/Liability)	\$46,000								\$46,920									\$47,858									\$48,816									\$49,792												
34	Rent	\$592,922								\$592,922									\$592,922									\$592,922									\$592,922												
35	Mortgage	\$0								\$0									\$0									\$0									\$0												
36	Utilities	\$145,000								\$147,900									\$150,858									\$153,875									\$156,953												
37	Maintenance	\$447,365								\$456,312									\$465,439									\$474,747									\$484,242												
38	Telephone/Communications	\$15,000								\$15,300									\$15,606									\$15,918									\$16,236												
39	Construction	\$0								\$0									\$0									\$0									\$0												
40	Renovation	\$0								\$0									\$0									\$0									\$0												
41	Other	\$139,730								\$142,525									\$145,375									\$148,283									\$151,248												
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$1,386,017								\$1,401,879								\$1,418,058									\$1,434,561									\$1,451,394													
Administrative/Operations Support										Administrative/Operations Support										Administrative/Operations Support																													
42	Equipment Lease/Maintenance	\$86,000								\$87,720									\$89,474									\$91,264									\$93,089												
43	Equipment Purchase	\$15,000								\$15,000									\$15,000									\$15,000									\$15,000												
44	Supplies and Materials	\$52,000								\$52,000									\$52,000									\$52,000									\$52,000												
45	Printing and Copying	\$43,823								\$43,823									\$44,261									\$45,146									\$45												

**Thomas A. Edison Charter School
State & Local Funds Narrative**

State & Local Revenue

State Appropriations

- Year 0 is based on 740 students from the unit count formula. This is up one student from prior year.
- Year 1 Student count is anticipated to increase by 5 students and remain at 745 for years 2 - 4.
- Additional State Funds: MCI, Technology Block Grant, & Ed Sustainment Funds are budgeted at \$90,000, 9,500, and 123,000, respectively and are expected to remain the same years 0 - 4

School District Local Funds

- Is based on prior year, is expected to increase by 5 students in year 1, and remain at 745 for years 2 - 4.

Prior Year Carryover

- Is based based on the 06/30/2017 Daily Validity Report. State and Local balances are as follows:

<u>Year</u>	<u>Appr</u>	<u>Description</u>	<u>Balance</u>
2017	05149	Homeless Transportation	\$ 5,010.00
2017	05213	Operations	\$ 94,047.80
2017	50022	MCI	\$ 73,312.13
2017	98000	Local Funds	\$ 2,449,917.36
Total Balance			\$ <u>2,622,287.29</u>

State and Local Expenses

Personnel Salaries / Other Employer Cost

- Year 0 salaries are based on payscale created by Board of Directors in the 2016-2017 school year.
- Years 1 - 4 salary expenses are budgeted to increase by 2% each year.
- OEC's are preset by templet at 30.98% of salaries.

Student Support

- Transportation costs for year 0 are based on contract with Advanced Student Transportation. An increase of 2.5% for year 1 and year 2 is anticipated. Cost are expected to remain the same for years 3 and 4.
- Extra Curricular Transportation costs is expected to increase 2% for years 0 - 4.
- Supplies and Materials for years 0 - 4 will be paid primarily paid through "Other Funds"
- Other expenses are made up of Instructional Equipment, Athletic Equipment, and Office Equipment. These expenses are expected to decrease in year 1 and remain constant for years 2 - 4.
- The remaining expenses based on prior years are expected to remain the same for year 0 - 4.

Operations and Maintenance of Facilities

- Rent is fixed for years 0 - 4.
- The remaining expenses based on prior years are expected to increase a total of 2% each year for years 1, 2, 3, and 4.
- Other expenses are made up of the following:

Auditors / Other Professional Services	\$	19,900
Security - Black Star	\$	95,500
Legal Services	\$	2,000
Exterminator	\$	5,330
Trash Removal	\$	17,000
	\$	139,730

These amounts are based on current contracts and prior year expenses are expected increase a total of 2% each year for years 1, 2, 3, and 4.

Administrative / Operations Support

- Equipment Lease / Maintenance expenses are based on current year contracts and expected to increase a total of 2% for each year for years 1, 2, 3, and 4.
- The remaining expenses are based on prior years are expected to remain the same for year 0 - 4.

Management Company

- TECS does not use a management company service.

FEDERAL FUNDS

Thomas A. Edison Charter School

Charter School Application Budget Worksheet											
Federal Funds											
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
1	Entitlement Funding	\$796,646		\$796,646		\$796,646		\$796,646		\$796,646	
2	Other Federal Grants	\$240,000		\$240,000		\$240,000		\$120,000		\$80,000	
TOTAL FEDERAL REVENUE		\$1,036,646		\$1,036,646		\$1,036,646		\$916,646		\$856,646	
Federal Expenses											
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
Personnel Salaries / Other Employer Costs											
		FTE		FTE		FTE		FTE			
3	Classroom Teachers	\$212,701	5.00	\$216,955	5.00	\$221,294	5.00	\$225,720	5.00	\$230,234	5.00
4	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
5	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
6	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
7	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
8	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Other	\$190,483	3.00	\$194,293	3.00	\$198,179	3.00	\$202,142	3.00	\$206,185	3.00
13	Other Employer Costs (30.98% of Salaries)	\$124,906		\$127,405		\$129,953		\$132,552		\$135,203	
14	Health Insurance	\$8,522		\$8,692		\$8,866		\$9,044		\$9,224	
15	Other Benefits	\$51,513		\$0		\$0		\$0		\$0	
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$588,125	8.00	\$547,345	8.00	\$558,292	8.00	\$569,457	8.00	\$580,847	8.00
Student Support											
16	Transportation	\$0		\$0		\$0		\$0		\$0	
17	Extra Curricular Transportation	\$39,150		\$39,933		\$40,732		\$0		\$0	
18	Cafeteria	\$0		\$0		\$0		\$0		\$0	
19	Extra Curricular	\$42,500		\$42,500		\$42,500		\$42,500		\$42,500	
20	Supplies and Materials	\$28,359		\$48,359		\$56,600		\$0		\$0	
21	Textbooks	\$0		\$0		\$0		\$0		\$24,910	
22	Curriculum	\$24,910		\$24,910		\$24,910		\$24,910		\$66,486	
23	Professional Development	\$66,486		\$66,486		\$66,486		\$66,486		\$66,486	
24	Assessments	\$0		\$0		\$0		\$0		\$0	
25	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
26	Therapists (Occupational, Speech)	\$48,222		\$48,222		\$48,222		\$48,222		\$48,222	
27	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
28	School Climate	\$0		\$0		\$0		\$0		\$0	
29	Computers	\$0		\$0		\$0		\$0		\$0	
30	Contracted Services	\$165,405		\$185,402		\$165,405		\$131,571		\$60,182	
31	Other	\$15,490		\$15,490		\$15,490		\$15,490		\$15,490	
SUBTOTAL STUDENT SUPPORT		\$430,521		\$471,302		\$460,354		\$329,189		\$257,800	
Operations and Maintenance of Facilities											
32	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
33	Rent	\$0		\$0		\$0		\$0		\$0	
34	Mortgage	\$0		\$0		\$0		\$0		\$0	
35	Utilities	\$0		\$0		\$0		\$0		\$0	
36	Maintenance	\$0		\$0		\$0		\$0		\$0	
37	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
38	Construction	\$0		\$0		\$0		\$0		\$0	
39	Renovation	\$0		\$0		\$0		\$0		\$0	
40	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$0		\$0		\$0		\$0		\$0	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
41	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
42	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
43	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
44	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
45	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
46	Staffing (recruitment and assessment)	\$18,000		\$18,000		\$18,000		\$18,000		\$18,000	
47	Technology Plan	\$0		\$0		\$0		\$0		\$0	
48	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT		\$18,000		\$18,000		\$18,000		\$18,000		\$18,000	
Management Company											
49	Fees	\$0		\$0		\$0		\$0		\$0	
50	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
51	Curriculum	\$0		\$0		\$0		\$0		\$0	
52	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
53	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL MANAGEMENT COMPANY		\$0		\$0		\$0		\$0		\$0	
FEDERAL EXPENDITURES		\$1,036,646		\$1,036,646		\$1,036,646		\$916,646		\$856,646	
54	# Students	740		745		745		745		745	
REVENUE LESS EXPENDITURES		(\$0)		(\$0)		(\$0)		(\$0)		(\$0)	

**Thomas A. Edison Charter School
Federal Funds Narrative**

Federal Funds

Entitlement Funds

- Year 0 is based on the Consolidated Grant Application for 2018 approved by DDOE
- Years 1 - 4 are consistent with year 0.

Other Federal Grants

- This is 21st CCLC Grant. Years 0 - 4 are based on the grant application

Federal Expenses

Personnel Salaries / Other Employer Cost

- Year 0 is based on the Consolidated Grant & 21st CCLC Grant applications for 2018 approved by DDOE.
- Years 1 - 4 salary expenses are budgeted to increase by 2% each year.
- OEC's are preset by templet at 30.98% of salaries.

Student Support

- For year 0 all expenses are based on the Consolidated Grant & 21st CCLC Grant applications for 2018 approved
- Transportation costs are expected to increase 2% for year 1 and 2% for year 2. Due to 21st CCLC Grant funds decreasing for years 3 & 4, per the grant application, this expense will be paid through POC funds included in other revenues.
- Contracted Services are expected to decrease for years 3 & 4 due to the decrease of 21st CCLC Grant funds, per the grant application, these expenses will be continued through "Other Funds".
- The remaining expenses are expected to remain the same for year 0 - 4.

Operations and Maintenance of Facilities

N/A

Administrative / Operations Support

- This is for budgeted Title I funds for Teach For America teacher fees. This is expected to stay consistent for years 0 - 4.

Management Company

N/A

OTHER FUNDS

Charter School Application Budget Worksheet										Thomas A. Edison Charter School											
Other Funds																					
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4			YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	Non Profit Grants	\$0		\$0		\$0		\$0		\$0											
2	Foundation Funds	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000											\$300,000
3	Donations	\$0		\$0		\$0		\$0		\$0											\$0
4	Construction / Bank Loans	\$0		\$0		\$0		\$0		\$0											\$0
5	Cafeteria Funds	\$575,000		\$575,000		\$575,000		\$575,000		\$575,000											\$575,000
6	Miscellaneous Revenue	\$245,000		\$245,000		\$245,000		\$245,000		\$245,000											\$245,000
7	Prior Year Carryover Funds	\$0		\$444,917		\$888,782		\$1,331,587		\$1,867,939											\$1,867,939
TOTAL OTHER REVENUE		\$1,120,000		\$1,564,917		\$2,008,782		\$2,451,587		\$2,787,939											
Other Expenses																					
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4			YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs																					
			FTE		FTE		FTE		FTE				FTE		FTE		FTE		FTE		FTE
8	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
14	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
15	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
16	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
17	Other	\$79,427	4.00	\$80,221	4.00	\$81,023	4.00	\$81,834	4.00	\$82,652	4.00										
18	Other Employer Costs (30.98% of Salaries)	\$24,606		\$24,853		\$25,101		\$25,352		\$25,608											\$25,608
19	Health Insurance	\$1,050		\$1,061		\$1,071		\$1,082		\$1,093											\$1,093
20	Other Benefits	\$0		\$0		\$0		\$0		\$0											\$0
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$105,083	4.00	\$106,134	4.00	\$107,196	4.00	\$108,268	4.00	\$109,350	4.00										
Student Support																					
21	Transportation	\$0		\$0		\$0		\$0		\$0											\$0
22	Extra Curricular Transportation	\$0		\$0		\$0		\$41,546		\$42,377											\$42,377
23	Cafeteria	\$550,000		\$550,000		\$550,000		\$550,000		\$550,000											\$550,000
24	Extra Curricular	\$0		\$0		\$0		\$0		\$0											\$0
25	Supplies and Materials	\$20,000		\$20,000		\$20,000		\$50,000		\$50,000											\$50,000
26	Textbooks	\$0		\$0		\$0		\$0		\$0											\$0
27	Curriculum	\$0		\$0		\$0		\$0		\$0											\$0
28	Professional Development	\$0		\$0		\$0		\$0		\$0											\$0
29	Assessments	\$0		\$0		\$0		\$0		\$0											\$0
30	Other Educational Program	\$0		\$0		\$0		\$0		\$0											\$0
31	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0											\$0
32	Classroom Technology	\$0		\$0		\$0		\$0		\$0											\$0
33	School Climate	\$0		\$0		\$0		\$0		\$0											\$0
34	Computers	\$0		\$0		\$0		\$0		\$0											\$0
35	Contracted Services	\$0		\$0		\$0		\$33,834		\$105,223											\$105,223
36	Other	\$0		\$0		\$0		\$0		\$0											\$0
SUBTOTAL STUDENT SUPPORT		\$570,000		\$570,000		\$570,000		\$675,380		\$747,600											
Operations and Maintenance of Facilities																					
37	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0											\$0
38	Rent	\$0		\$0		\$0		\$0		\$0											\$0
39	Mortgage	\$0		\$0		\$0		\$0		\$0											\$0
40	Utilities	\$0		\$0		\$0		\$0		\$0											\$0
41	Maintenance	\$0		\$0		\$0		\$0		\$0											\$0
42	Telephone/Communications	\$0		\$0		\$0		\$0		\$0											\$0
43	Construction	\$0		\$0		\$0		\$0		\$0											\$0
44	Renovation	\$0		\$0		\$0		\$0		\$0											\$0
45	Other	\$0		\$0		\$0		\$0		\$0											\$0
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$0		\$0		\$0		\$0		\$0											\$0
Administrative/Operations Support																					
46	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0											\$0
47	Equipment Purchase	\$0		\$0		\$0		\$0		\$0											\$0
48	Supplies and Materials	\$0		\$0		\$0		\$0		\$0											\$0
49	Printing and Copying	\$0		\$0		\$0		\$0		\$0											\$0
50	Postage and Shipping	\$0		\$0		\$0		\$0		\$0											\$0
51	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0											\$0
52	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0											\$0
53	Technology Plan	\$0		\$0		\$0		\$0		\$0											\$0
54	Other	\$0		\$0		\$0		\$0		\$0											\$0
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT		\$0		\$0		\$0		\$0		\$0											\$0
Management Company																					
55	Fees	\$0		\$0		\$0		\$0		\$0											\$0
56	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0											\$0
57	Curriculum	\$0		\$0		\$0		\$0		\$0											\$0
58	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0											\$0
59	Other	\$0		\$0		\$0		\$0		\$0											\$0
SUBTOTAL MANAGEMENT COMPANY		\$0		\$0		\$0		\$0		\$0											\$0
OTHER EXPENDITURES		\$675,083		\$676,134		\$677,196		\$783,648		\$856,950											
60	# Students	740		745		745		745		745											
REVENUE LESS EXPENDITURES		\$444,917		\$888,782		\$1,331,587		\$1,667,939		\$1,930,989											

**Thomas A. Edison Charter School
Other Funds Narrative**

Other Funds

Foundation Funds

- Year 0 is based on funds held at the Foundation for capital improvements.
- Years 1 - 4 are consistent with year 0.

Cafeteria Funds

- Year 0 is based on reimbursement of funds for the school nutrition programs.
- Years 1 - 4 are consistent with year 0.

Miscellaneous Revenue

- Year 0 is based on the following:

CSD Settlement	\$	150,000
Interest Income	\$	20,000
Purchase of Care and Student Payments (After care/ Summer Camp)	\$	55,000
Misc Funds (Based on prior years.)	\$	15,000
E-Rate	\$	5,000
	\$	<u>245,000</u>

- Years 1 - 4 are consistent with year 0.

Other Expenses

Personnel Salaries / Other Employer Cost

- Year 0 salaries for cafeteria staff based on payscale created by Board of Directors in the 2016-2017 school year.
- Years 1 - 4 salary expenses are budgeted to increase by 2% each year.
- OEC's are preset by template at 30.98% of salaries.

Student Support

- Cafeteria expense for Year 0 is based on expected costs of served student meals. Current vendor is Linton Foods.
- Years 1 - 4 are consistent with year 0.
- Materials and Supplies are based on prior years and expected to increase for years 3 & 4 due to the decrease of 21st CCLC Grant funds, per the grant application.