

# Appendix 13: Preliminary FY21 Revenue and Expense Budget

## REVENUE BUDGET

MOT Charter School  
For the Month Ending August 31, 2020  
(Approval Pending)

|                                     | Bd Approved Budget   | Receipt To Date      | % Received   | Anticipated Receipts Remaining |
|-------------------------------------|----------------------|----------------------|--------------|--------------------------------|
| <b>STATE FUNDS</b>                  |                      |                      |              |                                |
| Total State Funds                   | 12,383,550.00        | 10,276,352.00        | 83.0%        | 2,107,198.00                   |
| LOCAL FUNDS (Include Food Services) | 4,089,900.56         | 33,197.35            | 0.8%         | 4,056,703.21                   |
| FEDERAL FUNDS (Current FY Only)     | 406,028.00           | 0.00                 | 0.0%         | 406,028.00                     |
| <b>All Funds Total</b>              | <b>16,879,478.56</b> | <b>10,309,549.35</b> | <b>61.1%</b> | <b>6,569,929.21</b>            |

## EXPENDITURE BUDGET

MOT Charter School  
For the Month Ending August 31, 2020

| Operating Budget Description                | Bd Approved Budget   | Encumbrance       | Expenditures        | Remaining Balance    | % Obligated  |
|---|----------------------|-------------------|---------------------|----------------------|--------------|
| Salaries and Benefits                       | 12,120,132.42        |                   | 2,214,657.04        | 9,905,475.38         | 18.3%        |
| Utilities                                   | 301,701.20           | 5,068.94          | 29,807.57           | 266,824.69           | 11.6%        |
| Facility--Mortgage                          | 1,153,682.16         |                   | 192,280.36          | 961,401.80           | 16.7%        |
| Transportation                              | 1,328,430.03         |                   | 498.78              | 1,327,931.25         | 0.0%         |
| Textbooks and Instructional Supplies        | 213,117.00           | 15,693.50         | 82,648.61           | 114,774.89           | 46.1%        |
| Building Maintenance and Custodial Services | 266,416.99           | 34,955.00         | (39,052.71)         | 270,514.70           | -1.5%        |
| Other Expenses                              | 854,513.00           | 92,630.00         | 88,588.67           | 673,294.33           | 21.2%        |
| Contingency                                 | 320,092.40           |                   | 0.00                | 320,092.40           | 0.0%         |
| <b>Total Operating Budget</b>               | <b>16,558,085.20</b> | <b>148,347.44</b> | <b>2,569,428.32</b> | <b>13,840,309.44</b> | <b>16.4%</b> |
| <b>Federal Expenses</b>                     | <b>320,931.00</b>    | <b>3,500.00</b>   | <b>2,686.37</b>     | <b>314,744.63</b>    | <b>1.9%</b>  |
| <b>All Funds Total</b>                      | <b>16,879,016.20</b> | <b>151,847.44</b> | <b>2,572,114.69</b> | <b>14,155,054.07</b> | <b>16.1%</b> |