

Appendix 13

Appendix 13 Newark Charter School Renewal Application 5 Year Budget Projections

Year 0

Year 0 data represents the existing Board Approved FY 19 Preliminary Budget which was approved in the May 2018 Board Meeting. The Budget assumptions for Year 0 are indicated below:

1 - September 30th Student enrollment is at 2386 for KN -12.

2 - State and local funding projected is based upon actual revenues for FY 18. State 2% increase and \$26M in cuts still being spread across schools by DDOE. Added steps. Ed Sustainment funding \$398K per DDOE, Unique Alternative funding \$90K, MCI \$275 & Tech \$32K.

3 - Local Revenue is based upon FY 18 actuals. Unique Local Alt \$38.5K (see above). NCS received \$561K from 2003 referendum settlement December 2016. FY 19 student growth projects \$571K and 75% match tax allotment to regular local funding.

4 – Conservative contribution revenue & annual campaign (parents \$125k). PTO - eliminate VOSP - (\$135k) and school rental revenue (\$75K) have been conservatively projected based on past year's track record.

5 - Revenue and Expenses from related school activities (Student, Band, etc.) has been factored into the budget and estimated based upon actual revenue and expenses from FY 15, FY16, FY 17 & FY18. Instrumental fees not applicable to class offerings. Final London competition revenue and expense included for HS band. Athletic Fees increased to support HS sports program. Senior dues incorporated at \$50 student.

6 – School Nutrition has been factored into revenues and expenditures. 28% participation planned over 180 days. Revenue \$3/meal, expend \$2.75 per meal. HS cost and revenue - 9th thru 12th Grade meal \$2.75 - price \$3.25/3.50. Hours increased as Serving Breakfast in FY 15. Revenue split amongst reimbursements vs. cash deposits.

7 - The majority of Federal Consolidated Grant revenues have only been projected for IDEA grant \$\$ (projected at \$307k). Other Fed Consolidated grant funds such as Title I, Title II, Title IV and Perkins are projected at approximately \$169K based on FY 18 actuals.

8 - Staffing increases to support added positions for FY 19: Psychologist, ED/Speech Position, Increase Director of LS to 12 months, 1 HS Bus Ed Teacher, PT HS Social Studies Teacher, PT HS Art Teacher, Two Special Ed Teachers - one IS and one PS, Three Paraprofessionals - 2 IS and 1 PS. See tab # 2 salary detail. Admin positions rec 3% increase.

9 -Step and degree increases have been applied - Salaries based upon FY 18 Christina Local and FY 19 State model. Merit pay is at 100%.

10 - Debt service is based upon actual projections from Bond closure in June 2012 and refinance in 2016.

11 - Other expenses - Increased all other service lines by 2% to 5% and decreased controllable lines by FY 18 actual expenses. Added Graduation rental expenses.

#12 - Purchased Freezer Locker Property - Payment Terms \$1,250K FY 18 and \$250K FY 19.

Years 1 thru 4

Revenues:

#1 – Increase by student enrollment growth and a growth factor year over year by 1% on State and Local.

#2 Federal Tab – only Consolidated Application funding – conservative growth projections.

#3 – Other Tab – All School Nutrition Revenue and Expenditures included – conservative growth estimates.

Expenditures:

#1 – Staffing – Salaries increased by steps annually and 1% year over year increase. Adding incremental staffing to support student growth. “Other staffing category” includes Business Office, Paraprofessionals and Technology Department.

#2 - Debt Service based upon existing actuarial schedule.

#3 – Transportation increases by student growth and 1% year over year.

#4 – Other expenses projected based upon 17 years of historical data.

Charter School Application - Budget Worksheets

Instructions

All details of your budget should be contained in your budget narrative.

The narrative response explaining how you arrived at all of the budget figures should accompany the budget pages listed as tabs at the bottom of this document. Also attach any detail you received from outside sources such as quotes, invoices from other schools, budgets from other schools, amortization schedules etc. Print all three tabs as well as your detailed explanation and submit them with your application.

***** If you have any problems with this spreadsheet and the calculations please contact Brook Hughes at 302-735-4050.**

There are three budget tabs in this workbook.

Year 0 for new charters is the planning year with no students.

First: Click on the State and Local Funds tab and follow these directions

- CELL L1** Enter the name of the charter school. This cell will appear red until the school's name has been entered.
- LINE 1 Enter the amount of the State Funds that were calculated from the Charter School Web Site Revenue Estimates
If your estimates did not come from this spreadsheet you must provide an explanation with details on how you arrived at your estimate.
- LINE 2 Same as LINE 1. This number should come from the same spreadsheet. If it does not, explain how you arrived at the number in detail.
- LINE 3 For years 1 through 4, this field will automatically populate based on the prior year's ending balance.
- LINE 4-13 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 14 Automatically calculated
- LINE 15 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/oe/documents/health-rates-fy18.pdf?ver=0317>
- LINE 16 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 17-55 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 56 Enter the number of student enrollment projected for each year. This should match any enrollment numbers included in the body of the application

Next: Click on the Federal Funds tab and follow these directions

- LINE 1 Enter the amount of Federal Funds you expect to receive. Be sure to clearly explain your estimates in your budget narrative.
- LINE 2 Enter any other Federal Grants amounts applied for and received.
- LINE 3-12 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 13 Automatically calculated
- LINE 14 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/oe/documents/health-rates-fy18.pdf?ver=0317>
- LINE 15 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 16-53 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 54 This field will populate with the figures entered on line 56 of the State and Local Funds tab.

Finally: Click on the Other Funds tab and follow these directions

- LINE 1 List fund commitments from non profit agencies such as the Longwood Foundation. Commitments should be documented or will be negated from calculation
- LINE 2 List funds from the school foundation. Commitments should be documented or will be negated from calculation
- LINE 3 List any donations that are committed to the school. Commitments should be documented or will be negated from the calculation
- LINE 4 List bank or construction loans here. Include as back up terms of the loans and any repayment schedules.
- LINE 5 List anticipated revenue from cafeteria operations with supporting documentation of costs to offset the revenue. Revenue will be per meal charges.
- LINE 6 List any other miscellaneous revenue your school expects to receive. Make sure to clearly explain the source other details in the budget narrative.
- LINE 7 For years 1 through 4, this field will automatically populate based on the prior year's ending balance.
- LINE 8-17 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 18 Automatically calculated
- LINE 19 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/oe/documents/health-rates-fy18.pdf?ver=0317>
- LINE 20 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 21-59 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 60 This field will populate with the figures entered on line 56 of the State and Local Funds tab.

STATE & LOCAL FUNDS

| Charter School Application Budget Worksheet | | Newark Charter School | | | | |
|--|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| State & Local Revenue | | YEAR 0 | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 |
| 1 | State Appropriations | \$19,773,541 | \$20,205,642 | \$20,644,407 | \$21,089,927 | \$21,300,827 |
| 2 | School District Local Fund Transfers | \$11,174,780 | \$11,418,977 | \$11,666,940 | \$11,918,720 | \$12,037,907 |
| 3 | Prior Year Carryover Funds | \$13,700,000 | \$14,042,006 | \$14,188,330 | \$14,387,181 | \$14,788,671 |
| TOTAL STATE & LOCAL REVENUE | | \$44,648,321 | \$45,666,625 | \$46,499,677 | \$47,395,828 | \$48,127,405 |
| State & Local Expenses | | YEAR 0 | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 |
| Personnel Salaries / Other Employer Costs | | | | | | |
| | | FTE | FTE | FTE | FTE | FTE |
| 4 | Classroom Teachers | \$8,518,332 110.25 | \$8,896,152 114.00 | \$9,142,747 116.00 | \$9,313,779 117.00 | \$9,406,917 117.00 |
| 5 | Special Education Teachers | \$1,571,056 20.00 | \$1,666,105 21.00 | \$1,682,766 21.00 | \$1,780,527 22.00 | \$1,798,332 22.00 |
| 6 | Special Teachers (Phys Ed, Art, Music) | \$1,279,852 18.00 | \$1,292,651 18.00 | \$1,378,109 19.00 | \$1,391,890 19.00 | \$1,405,809 19.00 |
| 7 | Counselors | \$522,065 7.00 | \$527,286 7.00 | \$532,559 7.00 | \$537,884 7.00 | \$543,263 7.00 |
| 8 | Principal/Administrative | \$1,004,839 9.00 | \$1,014,887 9.00 | \$1,025,036 9.00 | \$1,035,287 9.00 | \$1,045,639 9.00 |
| 9 | Nurse | \$228,173 3.50 | \$230,455 3.50 | \$232,759 3.50 | \$235,087 3.50 | \$271,357 4.00 |
| 10 | Clerical | \$237,694 6.00 | \$240,071 6.00 | \$242,472 6.00 | \$244,896 6.00 | \$247,345 6.00 |
| 11 | Custodial | \$810,875 19.00 | \$862,088 20.00 | \$870,709 20.00 | \$879,416 20.00 | \$888,210 20.00 |
| 12 | Substitutes | \$150,000 0.00 | \$160,000 0.00 | \$165,000 0.00 | \$167,000 0.00 | \$170,000 0.00 |
| 13 | Other | \$1,357,291 30.00 | \$1,370,864 30.00 | \$1,384,573 30.00 | \$1,398,418 30.00 | \$1,412,402 30.00 |
| 14 | Other Employer Costs (30.98% of Salaries) | \$4,811,249 | \$4,987,953 | \$5,109,138 | \$5,209,964 | \$5,272,572 |
| 15 | Health Insurance | \$2,829,701 | \$2,857,998 | \$2,886,578 | \$2,915,444 | \$2,944,598 |
| 16 | Other Benefits | \$0 | \$0 | \$0 | \$0 | \$0 |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | | \$23,321,127 222.75 | \$24,106,509 228.50 | \$24,652,445 231.50 | \$25,109,592 233.50 | \$25,406,446 234.00 |
| Student Support | | | | | | |
| 17 | Transportation | \$2,177,453 | \$2,225,036 | \$2,273,352 | \$2,322,413 | \$2,400,000 |
| 18 | Extra Curricular Transportation | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 |
| 19 | Cafeteria | \$15,000 | \$16,000 | \$17,000 | \$18,000 | \$19,000 |
| 20 | Extra Curricular | \$507,400 | \$518,488 | \$529,747 | \$541,179 | \$580,000 |
| 21 | Supplies and Materials | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| 22 | Textbooks | \$115,000 | \$120,000 | \$125,000 | \$130,000 | \$135,000 |
| 23 | Curriculum | \$238,000 | \$240,000 | \$242,000 | \$244,000 | \$246,000 |
| 24 | Professional Development | \$30,000 | \$31,000 | \$32,000 | \$33,000 | \$34,000 |
| 25 | Assessments | \$0 | \$0 | \$0 | \$0 | \$0 |
| 26 | Other Educational Program | \$0 | \$0 | \$0 | \$0 | \$0 |
| 27 | Therapists (Occupational, Speech) | \$120,000 | \$125,000 | \$130,000 | \$135,000 | \$140,000 |
| 28 | Classroom Technology | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| 29 | School Climate | \$0 | \$0 | \$0 | \$0 | \$0 |
| 30 | Computers | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 |
| 31 | Contracted Services | \$100,000 | \$50,000 | \$55,000 | \$60,000 | \$65,000 |
| 32 | Other | \$0 | \$0 | \$0 | \$0 | \$0 |
| SUBTOTAL STUDENT SUPPORT | | \$3,852,853 | \$3,875,524 | \$3,954,099 | \$4,033,592 | \$4,169,000 |
| Operations and Maintenance of Facilities | | | | | | |
| 33 | Insurance (Property/Liability) | \$48,000 | \$48,500 | \$49,000 | \$49,500 | \$50,000 |
| 34 | Rent | \$0 | \$0 | \$0 | \$0 | \$0 |
| 35 | Mortgage | \$1,915,335 | \$1,920,322 | \$1,919,518 | \$1,917,992 | \$1,920,675 |
| 36 | Utilities | \$534,000 | \$539,340 | \$544,733 | \$550,181 | \$555,683 |
| 37 | Maintenance | \$407,000 | \$408,000 | \$410,000 | \$411,000 | \$412,000 |
| 38 | Telephone/Communications | \$35,000 | \$35,200 | \$35,400 | \$35,600 | \$35,800 |
| 39 | Construction | \$100,000 | \$100,000 | \$100,000 | \$50,000 | \$50,000 |
| 40 | Renovation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 41 | Other | \$250,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | | \$3,289,335 | \$3,351,362 | \$3,358,651 | \$3,314,273 | \$3,324,158 |
| Administrative/Operations Support | | | | | | |
| 42 | Equipment Lease/Maintenance | \$0 | \$0 | \$0 | \$0 | \$0 |
| 43 | Equipment Purchase | \$50,000 | \$51,000 | \$52,000 | \$53,000 | \$54,000 |
| 44 | Supplies and Materials | \$35,000 | \$35,500 | \$36,000 | \$36,500 | \$37,000 |
| 45 | Printing and Copying | \$16,000 | \$16,400 | \$16,800 | \$17,200 | \$17,600 |
| 46 | Postage and Shipping | \$10,000 | \$10,000 | \$10,500 | \$11,000 | \$11,500 |
| 47 | Enrollment / Recruitment | \$7,000 | \$7,000 | \$7,000 | \$7,000 | \$7,000 |
| 48 | Staffing (recruitment and assessment) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 49 | Technology Plan | \$0 | \$0 | \$0 | \$0 | \$0 |
| 50 | Other | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | | \$143,000 | \$144,900 | \$147,300 | \$149,700 | \$152,100 |
| Management Company | | | | | | |
| 51 | Fees | \$0 | \$0 | \$0 | \$0 | \$0 |
| 52 | Salaries/Other Employee Costs | \$0 | \$0 | \$0 | \$0 | \$0 |
| 53 | Curriculum | \$0 | \$0 | \$0 | \$0 | \$0 |
| 54 | Accounting and Payroll | \$0 | \$0 | \$0 | \$0 | \$0 |
| 55 | Other | \$0 | \$0 | \$0 | \$0 | \$0 |
| SUBTOTAL MANAGEMENT COMPANY | | \$0 | \$0 | \$0 | \$0 | \$0 |
| STATE & LOCAL EXPENDITURES | | \$30,606,315 | \$31,478,295 | \$32,112,496 | \$32,607,157 | \$33,051,704 |
| 56 | # Students | 2,386 | 2,414 | 2,442 | 2,470 | 2,470 |
| REVENUE LESS EXPENDITURES | | \$14,042,006 | \$14,188,330 | \$14,387,181 | \$14,788,671 | \$15,075,702 |
| 2% CONTINGENCY CHECK | | \$892,966.42 | \$913,332.49 | \$929,993.53 | \$947,916.57 | \$962,548.11 |

FEDERAL FUNDS

| Charter School Application Budget Worksheet | | Newark Charter School | | | | | | | | | |
|--|---|-----------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
| Federal Funds | | | | | | | | | | | |
| | | <u>YEAR 0</u> | | <u>YEAR 1</u> | | <u>YEAR 2</u> | | <u>YEAR 3</u> | | <u>YEAR 4</u> | |
| 1 | Entitlement Funding | \$499,000 | | \$506,000 | | \$518,000 | | \$523,000 | | \$529,000 | |
| 2 | Other Federal Grants | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| TOTAL FEDERAL REVENUE | | \$499,000 | | \$506,000 | | \$518,000 | | \$523,000 | | \$529,000 | |
| Federal Expenses | | | | | | | | | | | |
| | | <u>YEAR 0</u> | | <u>YEAR 1</u> | | <u>YEAR 2</u> | | <u>YEAR 3</u> | | <u>YEAR 4</u> | |
| Personnel Salaries / Other Employer Cost | | | FTE | | FTE | | FTE | | FTE | | FTE |
| 3 | Classroom Teachers | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 4 | Special Education Teachers | \$349,000 | 6.00 | \$353,000 | 6.00 | \$362,000 | 6.00 | \$366,000 | 6.00 | \$370,000 | 6.00 |
| 5 | Special Teachers (Phys Ed, Art, Music) | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 6 | Counselors | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 7 | Principal/Administrative | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 8 | Nurse | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 9 | Clerical | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 10 | Custodial | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 11 | Substitutes | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 12 | Other | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 13 | Other Employer Costs (30.98% of Salaries) | \$108,120 | | \$109,359 | | \$112,148 | | \$113,387 | | \$114,626 | |
| 14 | Health Insurance | \$39,880 | | \$41,641 | | \$41,852 | | \$41,613 | | \$42,374 | |
| 15 | Other Benefits | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | | \$497,000 | 6.00 | \$504,000 | 6.00 | \$516,000 | 6.00 | \$521,000 | 6.00 | \$527,000 | 6.00 |
| Student Support | | | | | | | | | | | |
| 16 | Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 17 | Extra Curricular Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 18 | Cafeteria | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 19 | Extra Curricular | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 20 | Supplies and Materials | \$2,000 | | \$2,000 | | \$2,000 | | \$2,000 | | \$2,000 | |
| 21 | Textbooks | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 22 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 23 | Professional Development | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 24 | Assessments | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 25 | Other Educational Program | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 26 | Therapists (Occupational, Speech) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 27 | Classroom Technology | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 28 | School Climate | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 29 | Computers | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 30 | Contracted Services | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 31 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL STUDENT SUPPORT | | \$2,000 | | \$2,000 | | \$2,000 | | \$2,000 | | \$2,000 | |
| Operations and Maintenance of Facilities | | | | | | | | | | | |
| 32 | Insurance (Property/Liability) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 33 | Rent | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 34 | Mortgage | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 35 | Utilities | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 36 | Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 37 | Telephone/Communications | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 38 | Construction | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 39 | Renovation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 40 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Administrative/Operations Support | | | | | | | | | | | |
| 42 | Equipment Lease/Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 41 | Equipment Purchase | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 42 | Supplies and Materials | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 43 | Printing and Copying | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 44 | Postage and Shipping | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 45 | Enrollment / Recruitment | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 46 | Staffing (recruitment and assessment) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 47 | Technology Plan | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 48 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Management Company | | | | | | | | | | | |
| 49 | Fees | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 50 | Salaries/Other Employee Costs | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 51 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 52 | Accounting and Payroll | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 53 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL MANAGEMENT COMPANY | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| FEDERAL EXPENDITURES | | \$499,000 | | \$506,000 | | \$518,000 | | \$523,000 | | \$529,000 | |
| 54 | # Students | 2,386 | | 2,414 | | 2,442 | | 2,470 | | 2,470 | |
| REVENUE LESS EXPENDITURES | | (\$0) | | (\$0) | | \$0 | | \$0 | | \$0 | |

OTHER FUNDS

| Charter School Application Budget Worksheet | | Newark Charter School | | | | | | | | | |
|--|--|-----------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
| Other Funds | | YEAR 0 | | YEAR 1 | | YEAR 2 | | YEAR 3 | | YEAR 4 | |
| 1 | Non Profit Grants | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 2 | Foundation Funds | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 3 | Donations | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 4 | Construction / Bank Loans | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 5 | Cafeteria Funds | \$356,400 | | \$363,528 | | \$370,799 | | \$378,215 | | \$385,779 | |
| 6 | Miscellaneous Revenue | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 7 | Prior Year Carryover Funds | \$0 | | (\$0) | | (\$0) | | \$0 | | (\$0) | |
| TOTAL OTHER REVENUE | | \$356,400 | | \$363,528 | | \$370,798 | | \$378,215 | | \$385,778 | |
| Other Expenses | | YEAR 0 | | YEAR 1 | | YEAR 2 | | YEAR 3 | | YEAR 4 | |
| Personnel Salaries / Other Employee Costs | | | FTE | | FTE | | FTE | | FTE | | FTE |
| 8 | Classroom Teachers | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 9 | Special Education Teachers | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 10 | Special Teachers (Phys Ed, Art, Music) | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 11 | Counselors | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 12 | Principal/Administrative | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 13 | Nurse | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 14 | Clerical | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 15 | Custodial | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 16 | Substitutes | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 17 | Other | \$84,600 | 4.00 | \$86,292 | 4.00 | \$88,018 | 4.00 | \$89,778 | 4.00 | \$91,574 | 4.00 |
| Other Employer Costs (30.98% of Salaries) | | \$26,209 | | \$26,733 | | \$27,268 | | \$27,813 | | \$28,370 | |
| 18 | Health Insurance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 20 | Other Benefits | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | | \$110,809 | 4.00 | \$113,025 | 4.00 | \$115,286 | 4.00 | \$117,591 | 4.00 | \$119,943 | 4.00 |
| Student Support | | | | | | | | | | | |
| 21 | Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 22 | Extra Curricular Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 23 | Cafeteria | \$245,591 | | \$250,503 | | \$255,512 | | \$260,624 | | \$265,835 | |
| 24 | Extra Curricular | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 25 | Supplies and Materials | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 26 | Textbooks | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 27 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 28 | Professional Development | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 29 | Assessments | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 30 | Other Educational Program | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 31 | Therapists (Occupational, Speech) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 32 | Classroom Technology | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 33 | School Climate | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 34 | Computers | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 35 | Contracted Services | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 36 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL STUDENT SUPPORT | | \$245,591 | | \$250,503 | | \$255,512 | | \$260,624 | | \$265,835 | |
| Operations and Maintenance of Facilities | | | | | | | | | | | |
| 37 | Insurance (Property/Liability) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 38 | Rent | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 39 | Mortgage | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 40 | Utilities | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 41 | Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 42 | Telephone/Communications | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 43 | Construction | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 44 | Renovation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 45 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Administrative/Operations Support | | | | | | | | | | | |
| 46 | Equipment Lease/Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 47 | Equipment Purchase | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 48 | Supplies and Materials | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 49 | Printing and Copying | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 50 | Postage and Shipping | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 51 | Enrollment / Recruitment | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 52 | Staffing (recruitment and assessment) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 53 | Technology Plan | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 54 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Management Company | | | | | | | | | | | |
| 55 | Fees | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 56 | Salaries/Other Employee Costs | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 57 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 58 | Accounting and Payroll | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 59 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL MANAGEMENT COMPANY | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| OTHER EXPENDITURES | | \$356,400 | | \$363,528 | | \$370,798 | | \$378,215 | | \$385,778 | |
| 60 | # Students | 2,386 | | 2,414 | | 2,442 | | 2,470 | | 2,470 | |
| REVENUE LESS EXPENDITURES | | (\$0) | | (\$0) | | \$0 | | (\$0) | | \$0 | |