

# Great Oaks - Wilmington

## Revised Budget

(For Years Ending June 30)	Revised 2019
<b>STUDENTS (At Full Capacity)</b>	
<b>STUDENTS (Budgeted Enrollment)</b>	440
<b>REVENUES</b>	
Per Pupil Revenues	5,236,000
State Funding	100,000
Federal Funding	1,029,011
SPED Funding	-
Grants/Contributions	600,000
Food Service	-
Interest Income	-
Other Income	<u>15,000</u>
<b>TOTAL REVENUES</b>	<b><u>6,980,011</u></b>
<b>EXPENSES</b>	
Personnel	
Employee Salaries	2,266,875
Payroll Taxes	213,540
Employee Benefits	<u>921,381</u>
<i>Subtotal Personnel</i>	<b>3,401,796</b>
Non-Personnel	
Professional/Contracted	1,173,112
School Operations	897,703
Facility Operations/Maintenance	1,249,853
Tutor Expenses	<u>449,982</u>
<i>Subtotal Non-Personnel</i>	<b>3,770,649</b>
<b>TOTAL EXPENSES</b>	<b><u>7,172,445</u></b>
Add: Depreciation/Amortization Expense	82,322
Less: Escrow Deposit	
Less: Capital Purchases	<u>(139,895)</u>
 <b>NET SURPLUS (DEFICIT) - CASH BASIS</b>	 <b><u>(250,007)</u></b>
 <b>ENDING CASH SURPLUS/DEFICIT</b>	 <b>853,960</b>
 <b>NET SURPLUS (DEFICIT) - ACCRUAL BASIS</b>	 <b><u>(192,434)</u></b>
 <b>CASH COST PER PUPIL</b>	 <b>16,432</b>
 <b>PHILANTHROPY PER PUPIL</b>	 <b>1,364</b>

# Great Oaks - Wilmington

## Revenue

	Revised 2019
<i>(For Years Ending June 30)</i>	
Enrollment	440
Per Pupil	11,900
<b>Per Pupil Revenue (40100)</b>	
State and Local Funds	<u>5,236,000</u>
<i>Subtotal Per Pupil Revenue</i>	5,236,000
<b>State Funding</b>	
Del.(42700)	<u>100,000</u>
<i>Subtotal State Funding</i>	100,000
<b>Federal Funding</b>	
Title I (41200)	239,656
Title IIA (41300)	38,713
Title IVA	25,235
AmeriCorp	-
IDEA	<u>105,407</u>
21st CCLC	400,000
Federal CSP Revenue	<u>220,000</u>
<i>Subtotal Federal Funding</i>	1,029,011
<b>SPED Funding</b>	
Local Aid - Pupils with Disabilities (40200)	-
Federal Aid - IDEA (41100)	<u>-</u>
<i>Subtotal SPED Funding</i>	-
<b>Grants/Contribution</b>	
City/Local Grants (40320)	50,000
CSP (41510)	-
CSP - PY (41511)	-
SSF (41512)	-
Americorps Tutor Fellowship (41600)	-
Private Funds/Contributions (42100)	<u>550,000</u>
<i>Subtotal Grants/Contributions</i>	600,000
<b>Food Service</b>	
Government Subsidies (41400)	
Student Payments (42600)	<u>-</u>
<i>Subtotal Food Service</i>	-
<b>Interest Income ( )</b>	-
<b>Other Income</b>	
Other Revenue (42800)	<u>15,000</u>
<i>Subtotal Other Income</i>	15,000
<b>Total School Revenues</b>	<b>6,980,011</b>

# Great Oaks - Wilmington

## Personnel Costs

(For Years Ending June 30)

Revised  
2019

### Employee Salaries

Administration - Executive Management (51100)	128,750
Administration - Instructional Management (51200)	188,000
Administration - Directors, Dean, Coords (51300)	284,575
Administration - Start-up Coord (51500)	
Administration - Admin Staff (51600)	661,000
Instructional - Teachers-Regular (53100)	714,150
Instructional - Teachers-SPED (53200)	189,000
Instructional - Teachers-SPED GO-WIL (53200)	32,000
Instructional - Tutors (53400)	-
Instructional - Summer School (53500)	35,000
Instructional - Saturday School (53600)	14,400
Instructional - Extracurricular Leaders (53700)	20,000
Instructional - Bonus Payments (53900)	-
Operational - Maintenance (54000)	-
<i>Subtotal Employee Salaries</i>	<b>2,266,875</b>

### Payroll Taxes (57100)

213,540

### Employee Benefits

Health/Dental (57200)	400,000
Retirement ( )	521,381
<i>Subtotal Employee Benefits</i>	<b>921,381</b>

### **Total Personnel Costs**

**3,401,796**

Enrollment

440

### Employee Salaries

Headcount

Student-Teacher Ratio

27.50

Student-Tutor Ratio GO

-

Student-Tutor Ratio AmeriCorps

7.33

Executive Director

1.00

Principal

2.00

# Great Oaks - Wilmington

## Non-Personnel

2.0%

(For Years Ending June 30)

	Revised 2019
<b>Professional/Contracted (61000 - 69000)</b>	
Accounting/Audit (61000)	15,608
Legal (62000)	15,000
Payroll Service (66000)	-
SPED Service (67000)	105,000
Tech Support (67100)	11,000
Ops Consultants (67200)	-
Staff Appreciation (67300)	-
Admin Fees -Tutors (67400)	441,600
Back-to-Basics Tutoring (67500)	119,000
Great Oaks Management Fees (68000)	418,880
Springboard Collaborative Fees	28,125
MSA Summer Camp Fees	18,900
Other G/A (69000)	-
<i>Subtotal General/Administrative</i>	1,173,112
<b>School Operations (71000 - 79300)</b>	
Board Expenses (71000)	-
Classroom Supplies (71500)	54,502
SPED Supplies/Materials (72000)	27,251
Textbooks/Workbooks (72500)	10,000
Supplies & Materials Other (73000)	21,801
Copier Lease/Maint (73600)	39,879
Technology (74500)	9,272
Student Testing/Assessment (75000)	15,000
Field Trips (75500)	10,900
Transportation (76000)	495,500
Office Supplies (77000)	54,502
Staff Development (77500)	47,559
Staff Development - Food (77600)	15,094
Student Recruitment (78500)	21,016
Student/Staff Uniforms (78600)	15,300
Student Activities (78700)	25,000
Other School Operations (79300)	20,126
Ed Prep Grant Tuition Reimbursement	15,000
Relocation Expense (79400)	-
<i>Subtotal Direct Educational</i>	897,703
<b>Total Professional/Operations</b>	<b>2,070,815</b>

<b>Enrollment</b>	440
<b>Total School Operations Cost Per Pupil</b>	<b>2,040</b>

# Great Oaks - Wilmington

## Non-Personnel (Continued)

(For Years Ending June 30)

	Revised 2019
<b><u>Facility Operations/Main (81000 - 87000)</u></b>	
Rent (80100)	1,067,530
Utilities	-
Insurance (81000)	60,000
Moving Costs (81500)	-
Janitorial (82000)	-
Repairs/Maintenance (84000)	40,000
Security (86000)	-
Telephone (86100)	-
Internet (86150)	-
Depreciation (86200)	82,322
Food Service (86250)	-
<i>Subtotal Operating/Maintenance</i>	<b>1,249,853</b>
<b><u>Tutor Expenses (90000 - 99999)</u></b>	<b>449,982</b>
<i>Subtotal Tutor Expenses</i>	<b>449,982</b>
<b>Total Operating/Maint &amp; School Admin Fees</b>	<b>1,699,835</b>
<b>Total Non-Personnel Costs</b>	<b>3,770,649</b>

# Great Oaks - Wilmington

## Capital Purchases

(For Years Ending June 30)

**Revised  
2019**

PURCHASES

School Furniture Beginning of Year

40,000

Tutor Furniture

-

School Furniture - End of Year

Equipment

54,895

L/I

45,000

TOTAL PURCHASES

139,895