

APPENDIX 11

APPROVED PRELIMINARY FISCAL YEAR 2019 BUDGET

First State Military Academy
 Financial Report
 For the Month Ending July 2018
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,689,771	\$ 3,060,585	82.9%	\$ 629,186
2 Other State funds*	\$ 91,013	\$ 86,564	95.1%	\$ 4,449
TOTAL STATE FUNDS	\$ 3,780,784	\$ 3,147,149	83.2%	\$ 633,635
MINOR CAP - 707	FY19 \$ 66,049	\$ -	0.0%	\$ 66,049
LOCAL FUNDS - 007*	\$ 1,909,062	\$ 662,307	34.7%	\$ 1,246,755
TOTAL STATE AND LOCAL FUNDS	\$ 5,755,895	\$ 3,809,455	66.2%	\$ 1,946,440
FEDERAL FUNDS - 507	\$ 257,924	\$ 7,908	3.1%	\$ 250,016
GRAND TOTAL - ALL FUNDS	\$ 6,013,819	\$ 3,817,363	63.5%	\$ 2,196,456

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,366,781	\$ -	\$ 235,620	\$ 3,131,162	7.0%
2 Utilities	\$ 90,000	\$ -	\$ 9,023	\$ 80,977	10.0%
3 Transportation	\$ 447,675	\$ -	\$ 7,734	\$ 439,941	1.7%
4 Contractor - Food Services	\$ 170,000	\$ -	\$ 83	\$ 169,917	0.0%
5 Professional Services	\$ 135,000	\$ -	\$ 3,640	\$ 131,360	2.7%
6 Educational Services	\$ 132,700	\$ -	\$ 2,470	\$ 130,230	1.9%
7 Textbooks and Instructional Supplies	\$ 47,000	\$ -	\$ 12,876	\$ 34,124	27.4%
8 Building Maintenance and Custodial Services	\$ 167,000	\$ -	\$ 28,618	\$ 138,382	17.1%
9 Other Expenses	\$ 440,078	\$ 25,659	\$ 37,644	\$ 376,775	14.4%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ -	\$ 190,575	0.0%
11 Capital Expense	\$ 67,889	\$ -	\$ 36,102	\$ 31,787	53.2%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,354,698	\$ 25,659	\$ 373,809	\$ 4,955,230	7.5%
Federal Expenses	\$ 257,924	\$ -	\$ 7,908	\$ 250,016	3.1%
All Funds Total	\$ 5,612,622	\$ 25,659	\$ 381,717	\$ 5,205,245	7.3%

*includes carryover funds from prior years