

APPENDIX 10

**FINAL FISCAL YEAR 2018 REVENUE & EXPENDITURE BUDGET
REPORT**

First State Military Academy
 Financial Report
 For the Month Ending June 2018
 Board Approved Date:

REVENUE BUDGET

| | Preliminary Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|------------------------------------|-----------------------|---------------------|---------------|--------------------------------|
| STATE FUNDS - 107 | | | | |
| Operations | \$ 3,442,094 | \$ 3,442,094 | 100.0% | \$ - |
| 2 Other State funds* | \$ 126,638 | \$ 126,638 | 100.0% | \$ - |
| TOTAL STATE FUNDS | \$ 3,568,732 | \$ 3,568,732 | 100.0% | \$ - |
| MINOR CAP - 707 | FY18 \$ 34,160 | \$ 34,160 | 100.0% | \$ - |
| LOCAL FUNDS - 007* | \$ 1,644,315 | \$ 1,710,098 | 104.0% | \$ - |
| TOTAL STATE AND LOCAL FUNDS | \$ 5,247,207 | \$ 5,312,991 | 101.3% | \$ - |
| FEDERAL FUNDS - 507 | \$ 238,417 | \$ 189,999 | 79.7% | \$ 48,418 |
| GRAND TOTAL - ALL FUNDS | \$ 5,485,624 | \$ 5,502,989 | 100.3% | \$ 48,418 |

EXPENDITURES

| Operating Budget Description | Approved Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|---|---------------------|------------------|---------------------|-------------------|--------------|
| 1 Salaries and Benefits | \$ 2,813,720 | \$ - | \$ 2,787,186 | \$ 26,534 | 99.1% |
| 2 Utilities | \$ 102,000 | \$ - | \$ 85,372 | \$ 16,628 | 83.7% |
| 3 Transportation | \$ 396,722 | \$ - | \$ 389,260 | \$ 7,462 | 98.1% |
| 4 Contractor - Food Services | \$ 165,000 | \$ - | \$ 164,244 | \$ 756 | 99.5% |
| 5 Professional Services | \$ 150,100 | \$ - | \$ 134,616 | \$ 15,484 | 89.7% |
| 6 Educational Services | \$ 150,500 | \$ - | \$ 150,105 | \$ 395 | 99.7% |
| 7 Textbooks and Instructional Supplies | \$ 67,000 | \$ 5,738 | \$ 61,208 | \$ 54 | 99.9% |
| 8 Building Maintenance and Custodial Services | \$ 179,326 | \$ - | \$ 174,714 | \$ 4,612 | 97.4% |
| 9 Other Expenses | \$ 509,668 | \$ 14,660 | \$ 471,270 | \$ 23,737 | 95.3% |
| 10 Mortgage (Principal & Interest) | \$ 194,468 | \$ - | \$ 196,603 | \$ (2,135) | 101.1% |
| 11 Capital Expense | \$ 36,413 | \$ - | \$ 36,413 | \$ 0 | 100.0% |
| 12 Contingency/Surplus | \$ 85,719 | \$ - | \$ - | \$ 85,719 | 0.0% |
| Total Operating Budget | \$ 4,850,636 | \$ 20,398 | \$ 4,650,990 | \$ 179,247 | 96.3% |
| Federal Expenses | \$ 238,417 | \$ - | \$ 189,999 | \$ 48,418 | 79.7% |
| All Funds Total | \$ 5,089,053 | \$ 20,398 | \$ 4,840,989 | \$ 227,665 | 95.5% |

*includes carryover funds from prior years