



Positive Outcomes Charter School  
2019-2024 Renewal Application

# Appendix 10

Final Fiscal Year 2018 Revenue and Expenditure  
Budget Report

Positive Outcomes Charter School  
 Financial Report  
 For the Month Ending June 2018  
 Board Approved Date: July 18, 2018

REVENUE BUDGET

|  | Revised Budget      | Receipt To Date     | % Received    | Anticipated Receipts Remaining |
|--|---------------------|---------------------|---------------|--------------------------------|
| <b>STATE FUNDS - 171</b>                     |                     |                     |               |                                |
| 1 Operations                                 | \$ 2,887,821        | \$ 2,887,821        | 100.0%        | \$ -                           |
| 2 Other State funds*                         | \$ 89,090           | \$ 97,974           | 110.0%        | \$ -                           |
| <b>TOTAL STATE FUNDS</b>                     | <b>\$ 2,976,911</b> | <b>\$ 2,985,795</b> | <b>100.3%</b> | <b>\$ -</b>                    |
| <b>MINOR CAP - 771</b>                       |                     |                     |               |                                |
| <b>FY18</b>                                  | \$ 14,826           | \$ 14,826           | 100.0%        | \$ -                           |
| <b>LOCAL FUNDS - 071*</b>                    |                     |                     |               |                                |
|  | \$ 632,291          | \$ 638,714          | 101.0%        | \$ -                           |
| <b>TOTAL STATE AND LOCAL FUNDS</b>           | <b>\$ 3,624,029</b> | <b>\$ 3,639,335</b> | <b>100.4%</b> | <b>\$ -</b>                    |
| <b>FEDERAL FUNDS - 571 (Current FY Only)</b> | <b>\$ 84,937</b>    | <b>\$ 74,244</b>    | <b>87.4%</b>  | <b>\$ 10,693</b>               |
| <b>GRAND TOTAL - ALL FUNDS</b>               | <b>\$ 3,708,966</b> | <b>\$ 3,713,579</b> | <b>100.1%</b> | <b>\$ 10,693</b>               |

EXPENDITURES

| Operating Budget Description                     | Revised Budget      | Encumbrance      | Expenditures        | Remaining Balance | % Obligated  |
|--|---------------------|------------------|---------------------|-------------------|--------------|
| 1 Salaries and Benefits                          | \$ 2,420,500        | \$ -             | \$ 2,400,543        | \$ 19,957         | 99.2%        |
| 2 Utilities                                      | \$ 36,000           | \$ -             | \$ 32,045           | \$ 3,955          | 89.0%        |
| 3 Facility - Mortgage                            | \$ 136,700          | \$ -             | \$ 136,573          | \$ -              | 99.9%        |
| 4 Transportation                                 | \$ 29,800           | \$ -             | \$ 33,490           | \$ (3,690)        | 112.4%       |
| 5 Textbooks and Instructional Supplies           | \$ 61,400           | \$ 6,750         | \$ 39,765           | \$ 14,885         | 75.8%        |
| 6 Building Maintenance and Custodial Services    | \$ 98,500           | \$ -             | \$ 97,471           | \$ 1,029          | 99.0%        |
| 7 Capital - Land, Building, Furniture, Equipment | \$ 66,400           | \$ 11,225        | \$ 34,643           | \$ 20,532         | 69.1%        |
| 8 Other Expenses                                 | \$ 456,600          | \$ 29,696        | \$ 380,546          | \$ 46,358         | 89.8%        |
| 9 Contingency/Surplus                            | \$ -                | \$ -             | \$ -                | \$ -              | 0.0%         |
| <b>Total Operating Budget</b>                    | <b>\$ 3,305,900</b> | <b>\$ 73,396</b> | <b>\$ 3,155,076</b> | <b>\$ 77,428</b>  | <b>97.7%</b> |
| <b>Federal Expenses (Current FY Only)</b>        | <b>\$ 84,937</b>    | <b>\$ -</b>      | <b>\$ 74,244</b>    | <b>\$ 10,693</b>  | <b>87.4%</b> |
| <b>All Funds Total</b>                           | <b>\$ 3,390,837</b> | <b>\$ 73,396</b> | <b>\$ 3,229,320</b> | <b>\$ 88,121</b>  | <b>97.4%</b> |

\*includes carryover funds from prior years