

**FY 2016 Equalization Calculation**

Table 1 - District Tax Rate Report

DISTRICT NAME	ADJUSTED ASSESSMENT TO SALES RATIO	2014-15 DIVISION III PER UNIT	ACTUAL 2014-15 UNITS	2014-15 CURRENT EXP TAX RATE	2014-15 CURRENT EXP CAPITATION TAX RATE	2014-15 ASSESSED VALUE OF REAL ESTATE	2014-15 NUMBER OF CAPITATIONS	2014-15 FULL VALUE OF REAL ESTATE	2014-15 REAL ESTATE TAX COLLECTIBLE
APPOQUINIMINK	0.316	\$15,602	565.75	0.949		\$1,918,303,695		\$6,070,581,313	\$18,204,702.07
NCC TAX DISTRICT		\$6,465	3029.64	0.468		\$16,899,787,574		\$52,675,340,789	\$79,091,005.85
BRANDYWINE	0.308	\$0	622.41	1.091		\$3,415,361,213		\$11,088,835,107	\$37,261,590.83
CHRISTINA	0.328	\$0	902.74	0.952		\$5,487,428,465		\$16,729,964,832	\$52,240,318.99
COLONIAL	0.325	\$0	545.54	0.738		\$2,788,813,561		\$8,580,964,803	\$20,581,444.08
RED CLAY	0.320	\$0	958.95	0.758		\$5,208,184,335		\$16,275,576,047	\$39,478,037.26
<b>NEW CASTLE TOTAL</b>			<b>3595.39</b>			<b>\$18,818,091,269</b>		<b>\$58,745,922,103</b>	<b>\$246,857,099.07</b>
CAESAR RODNEY	0.138	\$19,861	405.69	0.54	\$12.00	\$841,058,100	12,346	\$6,094,623,913	\$4,541,713.74
CAPITAL	0.141	\$14,796	376.72	0.88		\$1,253,099,900		\$8,887,233,333	\$11,027,279.12
LAKE FOREST	0.134	\$20,756	221.55	0.9017	\$10.00	\$472,623,300	7,422	\$3,527,039,552	\$4,261,644.30
MILFORD		\$17,461	249.66			\$396,255,466		\$3,377,047,949	\$4,481,040.70
KENT	0.131			0.6144		253,516,600		\$1,935,241,221	\$1,557,605.99
SUSSEX	0.099			2.0481		142,738,866		\$1,441,806,727	\$2,923,434.71
SMYRNA		\$19,860	307.19			\$698,627,670		\$4,716,937,999	\$6,747,599.34
NEW CASTLE	0.323			0.7932		\$106,248,170		\$328,941,703	\$842,760.48
KENT	0.135			0.9968		\$592,379,500		\$4,387,996,296	\$5,904,838.86
<b>KENT TOTAL</b>			<b>1560.81</b>			<b>\$3,661,664,436</b>		<b>\$26,602,882,746</b>	<b>\$31,059,277.20</b>
CAPE HENLOPEN	0.084	\$1,225	290.91	1.628		\$1,092,778,829		\$13,009,271,774	\$17,790,439.34
DELMAR	0.100	\$20,617	78.85	1.56	\$10.00	\$48,576,595	2,676	\$485,765,950	\$757,794.88
INDIAN RIVER	0.093	\$1,483	544.06	1.86	\$7.00	\$1,394,582,436	34,874	\$14,995,510,065	\$25,939,233.31
LAUREL	0.096	\$16,546	129.79	1.5	\$24.30	\$117,641,970	6,601	\$1,225,437,188	\$1,764,629.55
SEAFORD	0.102	\$16,969	207.54	2.02		\$204,220,455		\$2,002,161,324	\$4,125,253.19
WOODBRIDGE		\$16,744	135.64			\$149,993,400	6,407	\$1,490,716,069	\$2,251,736.56
KENT	0.134			0.713	\$8.82	\$33,051,400	462	\$246,652,239	\$235,656.48
SUSSEX	0.094			1.724	\$8.82	\$116,942,000	5,945	\$1,244,063,830	\$2,016,080.08
<b>SUSSEX TOTAL</b>			<b>1386.79</b>			<b>\$3,007,793,685</b>		<b>\$33,208,862,368</b>	<b>\$52,629,086.83</b>
<b>REGULAR TOTAL</b>			<b>6542.99</b>			<b>\$25,487,549,390</b>		<b>\$118,557,667,217</b>	<b>\$330,545,463.10</b>
NCC VO-TECH		\$7,462	328.84	0.14		\$18,818,091,269		\$58,745,922,103	\$26,345,327.78
POLYTECH		\$19,399	83.95			\$3,551,976,970		\$25,407,728,258	\$4,207,879.96
NEW CASTLE				0.0979		\$106,248,170			\$104,016.96
KENT				0.1191		\$3,445,728,800			\$4,103,863.00
SUSSEX VO-TECH		\$1,585	105.78	0.235		\$3,117,481,151		\$34,404,016,856	\$7,326,080.70
<b>VO-TECH TOTAL</b>			<b>518.57</b>			<b>\$25,487,549,390</b>		<b>\$118,557,667,217</b>	<b>\$37,879,288.44</b>
<b>SPECIAL TOTAL</b>			<b>1710.78</b>						
<b>TOTAL STATE</b>			<b>8772.34</b>			<b>\$25,487,549,390</b>		<b>\$118,557,667,217</b>	<b>\$368,424,751.54</b>

6-Jan-16

charter units

776.68

total units

9549.02

charter equalization FY 15



## FY 2016

DISTRICT NAME	BASIC FORMULA PER UNIT	2015-16 DIVISION III FORM. OR FLOOR	*excluding referendum 105% OF THE PRIOR YEAR	2015-16 DIVISION III PER UNIT	ACTUAL 2014-15 UNITS	FORMULA 2015-16 STATE EQUALIZATION	FROZEN 2015-16 STATE EQUALIZATION	DIFFERENCE FORMULA VS FROZEN AMOUNT	REC 2015-16 PER UNIT AMOUNT
APPOQUINIMINK	\$16,481	\$16,481	\$16,382	\$16,382	565.75	\$9,268,116.50	\$8,826,832	(\$441,285)	\$15,602
NCC TAX DISTRICT	\$8,312				3029.64				
BRANDYWINE	\$0	\$8,312	\$6,788	\$6,788	622.41	\$4,224,919	\$4,023,881	(\$201,038)	\$6,465
CHRISTINA	\$0	\$8,312	\$6,788	\$6,788	902.74	\$6,127,799	\$5,836,214	(\$291,585)	\$6,465
COLONIAL	\$0	\$8,312	\$6,788	\$6,788	545.54	\$3,703,126	\$3,526,916	(\$176,209)	\$6,465
RED CLAY	\$0	\$8,312	\$6,788	\$6,788	958.95	\$6,509,353	\$6,199,612	(\$309,741)	\$6,465
NEW CASTLE TOTAL					3595.39	\$29,833,313	\$28,413,454	(\$1,419,859)	
CAESAR RODNEY	\$7,743	\$18,868	\$20,854	\$18,868	405.69	\$7,654,559	\$8,057,409	\$402,850	\$19,861
CAPITAL	\$698	\$14,056	\$15,536	\$14,056	376.72	\$5,295,176	\$5,573,949	\$278,773	\$14,796
LAKE FOREST	\$10,112	\$19,718	\$21,794	\$19,718	221.55	\$4,368,523	\$4,598,492	\$229,969	\$20,756
MILFORD	\$13,050	\$16,588	\$18,334	\$16,588	249.66	\$4,141,360	\$4,359,313	\$217,953	\$17,461
KENT SUSSEX									
SMYRNA	\$10,805	\$18,867	\$20,853	\$18,867	307.19	\$5,795,754	\$6,100,793	\$305,040	\$19,860
NEW CASTLE KENT									
KENT TOTAL					1560.81	\$27,255,372	\$28,689,957	\$1,434,585	
CAPE HENLOPEN	(\$25,232)	\$1,483	\$1,286	\$1,286	290.91	\$374,110	\$356,365	(\$17,746)	\$1,225
DELMAR	\$22,089	\$22,089	\$21,648	\$21,648	78.85	\$1,706,945	\$1,625,650	(\$81,294)	\$20,617
INDIAN RIVER	(\$4,176)	\$1,483	\$1,557	\$1,483	544.06	\$806,841	\$806,841	\$0	\$1,483
LAUREL	\$18,063	\$18,063	\$17,373	\$17,373	129.79	\$2,254,842	\$2,147,505	(\$107,336)	\$16,546
SEAFORD	\$17,811	\$17,811	\$17,817	\$17,811	207.54	\$3,696,495	\$3,521,746	(\$174,749)	\$16,969
WOODBRIIDGE	\$16,162	\$16,162	\$17,581	\$16,162	135.64	\$2,192,214	\$2,271,156	\$78,942	\$16,744
KENT SUSSEX									
SUSSEX TOTAL					1386.79	\$11,031,446	\$10,729,264	(\$302,182)	
REGULAR TOTAL					6542.99	\$68,120,131	\$67,832,675	(\$287,456)	
NCC VO-TECH	\$9,598	\$9,598	\$7,835	\$7,835	328.84	\$2,576,461	\$2,453,804	(\$122,657)	\$7,462
POLYTECH	\$9,672	\$18,429	\$20,369	\$18,429	83.95	\$1,547,115	\$1,628,546	\$81,432	\$19,399
NEW CASTLE KENT									
SUSSEX VO-TECH	(\$796)	\$1,506	\$1,664	\$1,506	105.78	\$159,305	\$167,661	\$8,357	\$1,585
VO-TECH TOTAL					518.57	\$4,282,881	\$4,250,011	(\$32,869)	
SPECIAL TOTAL					1710.78	\$15,851,926	\$15,815,333	(\$36,594)	
TOTAL STATE					8772.34	\$88,254,938	\$87,898,019	(\$356,919)	

6-Jan-16

charter units

776.68

(\$356,919)

total units

9549.02

Charters FY 15

\$7,037,167

0

