

APPROVED FISCAL YEAR 2015 PRELIMINARY BUDGET

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DOCUMENTS:

UNIT COUNT NEEDS BASED PROGRAM & ENROLLMENT OF 390

- The Unit Count Needs Based Program reflected enrollment of 377 for 21.4 Units on August 15, 2014. This snapshot was the basis for projecting the enrollment of 390. The only change being to increase Kindergarten from 31 to a projected enrollment of 44, which would bring the total calculated units from 21.4 to 22.21.

FY2015 APPROVED PRELIMINARY BUDGET—ENROLLMENT OF 390

Revenues:

State & Local

State Appropriation—calculated for projected enrollments of 390 and 22.21 Division I units. Revenue calculations were projected using the experience and degree levels of current staff. Staff experience increments were applied. The FY2015 OEC rate or 30.08% was applied. State salary schedules, effective January 1, 2015 were **not** applied nor the average salary calculations for fractional and vacant units as a conservative measure. Transportation was projected on the preliminary calculation of \$840 per pupil for New Castle County. Also included is the Educational Sustainment funding projected as a student proration of the FY2014 allocation, the Technology Block Grant, and the Education Accountab. A state continuing amount of \$77,653 supports this resource.

School District Local Fund Transfers—Charter Bill Calculation updated August 4, 2015, for a total billed enrollment of 379. The billed amount of \$1,263,470.62 was proportionally elevated to 390. For conservative measures the Charter Bill updated August 4, 2015 was used instead of the Charter Bill updated August 8, 2014, reflecting a lower average per student amount for budget revenue estimations. A local continuing amount of \$461,255 supports this resource.

This scenario was presented to the Board in an effort to show financial sustainability given the growing concern in the enrollment fluctuation. The FY2015 Budget is also projected in the next section to include all recent updates of known revenue generating factors in support of additional priorities of the Board and Administration.

Federal

Federal allocations reflect those included in the Consolidated Application and funds continuing from FY2014.

Other Funds

The allocations for Before/After School, Cafeteria and Fundraising were still under review and were the same as the FY2014 estimate.

Expenditures:

State & Local

Student Support

Transportation—based upon contract language not to exceed the calculated allocation for transportable students.

Facility Related

Rent—based upon contract in effect for FY2015 through FY2018. Also included is the final lease payment to Holy Rosary as the school approached the final contract termination with its former landlord.

Other Funds

Student Support

Cafeteria—the contract was not final at the time still reflecting the FY2014 allocation

Unit Count Needs Based Program for September 30, 2014

Reach Academy for Girls (730572)

Grade	PreK Ratio: 12.8		K-3 Ratio: 16.2		4-12 Ratio: 20.0		Basic Ratio: 8.4		Intensive Ratio: 6.0		Complex Ratio: 2.6		Total	
	Pupils	Units	Pupils	Units	Pupils	Units	Pupils	Units	Pupils	Units	Pupils	Units	Pupils	Units
KN	0	0.00	31	1.91	0	0.00	0	0.00	0	0.00	0	0.00	31	1.91
01	0	0.00	48	2.96	0	0.00	0	0.00	0	0.00	0	0.00	48	2.96
02	0	0.00	46	2.84	0	0.00	0	0.00	0	0.00	0	0.00	46	2.84
03	0	0.00	51	3.15	0	0.00	0	0.00	0	0.00	0	0.00	51	3.15
K-3	0	0.00	176	10.86	0	0.00	0	0.00	0	0.00	0	0.00	176	10.86
04	0	0.00	0	0.00	47	2.35	1	0.12	0	0.00	0	0.00	48	2.47
05	0	0.00	0	0.00	45	2.25	2	0.24	0	0.00	0	0.00	47	2.49
06	0	0.00	0	0.00	36	1.80	1	0.12	0	0.00	0	0.00	37	1.92
07	0	0.00	0	0.00	27	1.35	2	0.24	0	0.00	0	0.00	29	1.59
08	0	0.00	0	0.00	39	1.95	1	0.12	0	0.00	0	0.00	40	2.07
4-12	0	0.00	0	0.00	194	9.70	7	0.84	0	0.00	0	0.00	201	10.54
PK-12	0	0.00	176	10.86	194	9.70	7	0.84	0	0.00	0	0.00	377	21.40

Initial each statement of assurance and sign and date below.

- I certify that all students reported on this form were enrolled on September 30, 2014 and in attendance during the last 10 days of school in September.
- I certify that students with disabilities reported on this form are receiving special education services in accordance with a valid IEP in place on September 30, 2014.
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I certify that students with disabilities reported on this form counted in PreK, 4 – 12 Basic Special Education (Basic), PreK – 12 Intensive Special Education (Intensive) and PreK – 12 Complex Special Education (Complex) are in accordance with 14 Del.C. §1703 and 14 DE Admin.Code 928. Unit count verification of this signed assurance will be conducted by the Department of Education, Exceptional Children Resources Group. Districts and charter schools shall make available upon request documentation of earned staff units to be reviewed by the Department of Education or State Auditor of Accounts.

Principal: _____

Date: _____

Enrollment 390
Reach Academy

Grade	Pre-K 12.8		K-3 16.2		4-12 20		Basic 8.4		Intensive 6.0		Complex 2.6		Total	
	Pupil	Units	Pupil	Units	Pupil	Units	Pupil	Units	Pupil	Units	Pupil	Units	Pupil	Units
KN			44	2.72				0.00				0.00	44	2.72
01			48	2.96				0.00				0.00	48	2.96
02			46	2.84				0.00				0.00	46	2.84
03			51	3.15				0.00				0.00	51	3.15
K-3	0	0	189	11.67	0	0	0	0.00	0	0	0	0	189	11.67
04					47	2.35	1	0.12				0.00	48	2.47
05					45	2.25	2	0.24				0.00	47	2.49
06					36	1.80	1	0.12				0.00	37	1.92
07					27	1.35	2	0.24				0.00	29	1.59
08					39	1.95	1	0.12				0.00	40	2.07
4-12					194	9.70	7	0.84	0	0.00	0	0.00	201	10.54
PK-12	0	0	189	11.67	194	9.7	7	0.84	0	0	0	0	390	22.21

FY2014 Unit Count

28.08

-5.87

FY2015 PRELIMINARY BUDGET--ENROLLMENT OF 390

CHARTER SCHOOL: REACH ACADEMY	EXPENSES													BALANCE	SUMMER PAY	
	BUDGET	Sal & OEC	Fac Lease	Fac Maint	Utilities	Instructional	Other Exp	Transportation	Food Serv	Mgmt Co	Contingency	Contractual				
Preliminary																
State Funds Operations	2,734,747															
Local Funds School Districts	1,761,396															
Total State & Loc	4,496,143	2,423,430	748,429	189,360	145,027	416,859	156,415	319,200	7,500		89,923				0	0
Preliminary																
Federal Funds	336,454	276,627	0	0	0	56,827	3,000	0	0	0					0	0
Preliminary																
Other																
Before/After Sch Cafeteria	64,774	40,439		1,800		596									21,939	0
Fundraising	269,000														269,000	0
Total Other	71,222	40,439	0	1,800	0	14,624	1,700	5,300	3,000						46,598	0
	404,996	40,439	0	1,800	0	15,220	1,700	5,300	272,000	0	0				68,537	0
GRAND TOTAL	5,237,593	2,740,497	748,429	191,160	145,027	488,906	161,115	324,500	279,500	0	89,923					
GRAND TOTAL RATIOS		52.3%	14.3%	3.6%	2.8%	9.3%	3.1%	6.2%	5.3%	0.0%	1.7%					
STATE & LOCAL RATIOS		53.9%	16.6%	4.2%	3.2%	9.3%	3.5%	7.1%	0.2%	0.0%	2.0%					
Contingencies																
Summer Pay																
2%		185,890	194,967	53,197	-13,631										420,423	0
Total Contingency		237,796	280,795	-84,537	-13,631										420,423	0

	ADM	TYPE			STATE	STATE	TOTAL
	EXP	ADM	STEP	DEG	SALARY	HEALTH INS	S & H
Administrative Asst	4	AA	17	M	60,965	16,932	77,897
11 Mo Supvr	0.15		4	B	9,080	1,292	10,371
Transportation Supvr	0.05				3,027	431	3,457
Principal	1.00		9	M	63,992	8,611	72,603
					137,063	27,265	164,328
Secretaries							
			STEP		STATE SALARY	STATE HEALTH INS	TOTAL S & H
1.0			22	AS	31,931	0	31,931
1.0			12	AS	25,824	9,819	35,643
					57,755	9,819	67,574
Custodians							
			STEP		STATE SALARY	STATE HEALTH INS	TOTAL S & H
6.0					146,976	51,666	198,642
					146,976	51,666	198,642
Paras							
			STEP		STATE SALARY	STATE HEALTH INS	TOTAL S & H
					0	0	0
TOTAL SALARY							
			STEP		STATE SALARY	STATE HEALTH INS	TOTAL S & H
Cafeteria Worker	2.42				29,405	0	29,405
Cafeteria Manager	0.73				19,704	6,286	25,990
					49,109	6,286	55,395
TOTAL SALARY							
TOTAL HEALTH INS							
OEC							
TOTAL SALARY & OEC							
					1,270,001		
					274,352		
	0.3008				382,016		
					1,926,370		

Division II--AOC		2,925			64,964		
Division II--Energy		2,435			54,081		
Division III--Equalization		6,621			147,057		
Division III--Visiting Teacher		0.09			596		
Division III--Psychologists		0.39			1,289		
AE Division III		1.56			10,329		
AE Division II		1.56			4,563		
AE Allotment							
Educational Sustainment Fund					68,544		
Technology Block Grant					6,748		
Education Acctab					1,404		
Prof & Curr Dev					3,393		
MCI					48,556		
Transportation		380			319,200		
Driver Ed							
TOTAL OTHER SOURCES					<u>730,724</u>		
SAL & OTHER					2,657,094		