

Appendix G:

Approved Preliminary Fiscal Year 2015 Budget,  
Budget Projections through 2018-2019,  
and Budget Narrative

# STATE & LOCAL FUNDS

Odyssey Charter School Application Budget Worksheet											
State & Local Revenue		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
1	State Appropriations	\$6,159,588		\$7,283,118		\$8,499,174		\$9,516,960		\$10,389,348	
2	School District Local Fund Transfers	\$3,728,000		\$4,408,000		\$5,144,000		\$5,760,000		\$6,288,000	
3	Prior Year Carryover Funds	\$414,634		\$1,034,470		\$2,002,069		\$3,449,217		\$5,268,767	
TOTAL STATE & LOCAL REVENUE		\$10,302,222		\$12,725,588		\$15,645,243		\$18,726,177		\$21,946,115	
State & Local Expenses		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
Personnel Salaries / Other Employer Costs			FTE		FTE		FTE		FTE		FTE
4	Classroom Teachers	\$2,586,696	61.00	\$3,058,518	0.00	\$3,569,196	0.00	\$3,996,612	0.00	\$4,362,968	0.00
5	Special Education Teachers	\$299,308	6.00	\$353,903	0.00	\$412,994	0.00	\$462,450	0.00	\$504,841	0.00
6	Special Teachers (Phys Ed, Art, Music)	\$416,921	8.00	\$492,969	0.00	\$575,279	0.00	\$644,170	0.00	\$703,219	0.00
7	Counselors	\$111,663	2.00	\$132,031	0.00	\$154,076	0.00	\$172,527	0.00	\$188,341	0.00
8	Principal/Administrative	\$500,409	6.00	\$591,685	0.00	\$690,479	0.00	\$773,164	0.00	\$844,037	0.00
9	Nurse	\$107,739	2.00	\$127,391	0.00	\$148,661	0.00	\$166,464	0.00	\$181,723	0.00
10	Clerical	\$241,737	6.00	\$285,831	0.00	\$333,556	0.00	\$373,499	0.00	\$407,737	0.00
11	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Substitutes	\$71,325	2.00	\$84,335	0.00	\$98,416	0.00	\$110,202	0.00	\$120,304	0.00
13	Other	\$435,773	8.00	\$515,259	0.00	\$601,292	0.00	\$673,297	0.00	\$735,016	0.00
14	Other Employer Costs (30.08% of Salaries)	\$1,282,753		\$1,516,732		\$1,769,980		\$1,981,937		\$2,163,614	
15	Health Insurance	\$715,736		\$846,288		\$987,592		\$1,105,858		\$1,207,228	
16	Other Benefits	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$6,770,060	101.00	\$8,004,942	0.00	\$9,341,521	0.00	\$10,460,179	0.00	\$11,419,028	0.00
Student Support											
17	Transportation	\$480,000		\$600,000		\$630,000		\$661,500		\$694,575	
18	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
19	Cafeteria	\$33,400		\$35,070		\$36,824		\$38,665		\$40,598	
20	Extra Curricular	\$23,200		\$24,360		\$25,578		\$26,857		\$28,200	
21	Supplies and Materials	\$94,600		\$99,330		\$104,297		\$109,511		\$114,987	
22	Textbooks	\$138,900		\$145,845		\$153,137		\$160,794		\$168,834	
23	Curriculum	\$0		\$0		\$0		\$0		\$0	
24	Professional Development	\$38,850		\$40,793		\$42,832		\$44,974		\$47,222	
25	Assessments	\$14,500		\$15,225		\$15,986		\$16,766		\$17,625	
26	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
27	Therapists (Occupational, Speech)	\$140,000		\$147,000		\$154,350		\$162,068		\$170,171	
28	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
29	School Climate	\$0		\$0		\$0		\$0		\$0	
30	Computers	\$31,890		\$33,485		\$35,159		\$36,917		\$38,762	
31	Contracted Services	\$178,409		\$187,329		\$196,696		\$206,531		\$216,857	
32	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL STUDENT SUPPORT		\$1,173,749		\$1,328,436		\$1,394,858		\$1,464,601		\$1,537,831	
Operations and Maintenance of Facilities											
33	Insurance (Property/Liability)	\$31,152		\$32,710		\$34,345		\$36,062		\$37,865	
34	Rent	\$309,156		\$324,614		\$340,844		\$357,887		\$375,781	
35	Mortgage	\$284,000		\$298,200		\$313,110		\$328,766		\$345,204	
36	Utilities	\$110,471		\$115,995		\$121,794		\$127,884		\$134,278	
37	Maintenance	\$73,273		\$76,937		\$80,783		\$84,823		\$89,064	
38	Telephone/Communications	\$11,244		\$11,806		\$12,397		\$13,016		\$13,667	
39	Construction	\$0		\$0		\$0		\$0		\$0	
40	Renovation	\$324,715		\$340,951		\$357,998		\$375,898		\$394,693	
41	Other	\$48,277		\$50,691		\$53,225		\$55,887		\$58,681	
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$1,192,288		\$1,251,902		\$1,314,498		\$1,380,222		\$1,449,234	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
43	Equipment Purchase	\$48,440		\$50,862		\$53,405		\$56,075		\$58,879	
44	Supplies and Materials	\$42,400		\$44,520		\$46,746		\$49,083		\$51,537	
45	Printing and Copying	\$24,100		\$25,305		\$26,570		\$27,899		\$29,294	
46	Postage and Shipping	\$11,700		\$12,285		\$12,899		\$13,544		\$14,221	
47	Enrollment / Recruitment	\$5,015		\$5,266		\$5,529		\$5,805		\$6,096	
48	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
49	Technology Plan	\$0		\$0		\$0		\$0		\$0	
50	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT		\$131,655		\$138,238		\$145,150		\$152,407		\$160,027	
Management Company											
51	Fees	\$0		\$0		\$0		\$0		\$0	
52	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
53	Curriculum	\$0		\$0		\$0		\$0		\$0	
54	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
55	Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL MANAGEMENT COMPANY		\$0		\$0		\$0		\$0		\$0	
STATE & LOCAL EXPENDITURES		\$9,267,752		\$10,723,519		\$12,196,026		\$13,457,409		\$14,566,121	
56	# Students	0		0		0		0		0	
REVENUE LESS EXPENDITURES		\$1,034,470		\$2,002,069		\$3,449,217		\$5,268,767		\$7,379,995	
2% CONTINGENCY CHECK		\$206,894.44		\$254,611.76		\$312,804.88		\$374,523.54		\$438,922.31	

# FEDERAL FUNDS

Odyssey Charter School Application Budget Worksheet											
Federal Funds		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
1	Entitlement Funding	\$0		\$0		\$0		\$0		\$0	
2	Other Federal Grants	\$64,709		\$0		\$0		\$0		\$0	
<b>TOTAL FEDERAL REVENUE</b>		<b>\$64,709</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Federal Expenses		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
Personnel Salaries / Other Employer Costs			FTE		FTE		FTE		FTE		FTE
3	Classroom Teachers	\$36,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
4	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
5	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
6	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
7	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
8	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Other Employer Costs (30.08% of Salaries)	\$10,829		\$0		\$0		\$0		\$0	
14	Health Insurance	\$0		\$0		\$0		\$0		\$0	
15	Other Benefits	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$46,829</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
Student Support											
16	Transportation	\$0		\$0		\$0		\$0		\$0	
17	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
18	Cafeteria	\$0		\$0		\$0		\$0		\$0	
19	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
20	Supplies and Materials	\$4,000		\$0		\$0		\$0		\$0	
21	Textbooks	\$0		\$0		\$0		\$0		\$0	
22	Curriculum	\$0		\$0		\$0		\$0		\$0	
23	Professional Development	\$0		\$0		\$0		\$0		\$0	
24	Assessments	\$0		\$0		\$0		\$0		\$0	
25	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
26	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
27	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
28	School Climate	\$0		\$0		\$0		\$0		\$0	
29	Computers	\$0		\$0		\$0		\$0		\$0	
30	Contracted Services	\$5,000		\$0		\$0		\$0		\$0	
31	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$9,000</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Operations and Maintenance of Facilities											
32	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
33	Rent	\$0		\$0		\$0		\$0		\$0	
34	Mortgage	\$0		\$0		\$0		\$0		\$0	
35	Utilities	\$0		\$0		\$0		\$0		\$0	
36	Maintenance	\$0		\$0		\$0		\$0		\$0	
37	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
38	Construction	\$0		\$0		\$0		\$0		\$0	
39	Renovation	\$0		\$0		\$0		\$0		\$0	
40	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
41	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
42	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
43	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
44	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
45	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
46	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
47	Technology Plan	\$0		\$0		\$0		\$0		\$0	
48	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Management Company											
49	Fees	\$0		\$0		\$0		\$0		\$0	
50	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
51	Curriculum	\$0		\$0		\$0		\$0		\$0	
52	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
53	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FEDERAL EXPENDITURES</b>		<b>\$55,829</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
54	<b># Students</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
<b>REVENUE LESS EXPENDITURES</b>		<b>\$8,880</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

# OTHER FUNDS

Odyssey Charter School Application Budget Worksheet										
<b>Other Funds</b>										
		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019
1	Non Profit Grants	\$0		\$0		\$0		\$0		\$0
2	Foundation Funds	\$173,677		\$0		\$0		\$0		\$0
3	Donations	\$225,000		\$0		\$0		\$0		\$0
4	Construction / Bank Loans	\$0		\$0		\$0		\$0		\$0
5	Cafeteria Funds	\$0		\$0		\$0		\$0		\$0
6	Prior Year Carryover Funds	\$0		\$353,677		\$353,677		\$353,677		\$353,677
<b>TOTAL OTHER REVENUE</b>		<b>\$398,677</b>		<b>\$353,677</b>		<b>\$353,677</b>		<b>\$353,677</b>		<b>\$353,677</b>
<b>Other Expenses</b>										
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4
<b>Personnel Salaries / Other Employer Costs</b>										
			FTE		FTE		FTE		FTE	
7	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
8	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
9	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
10	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
11	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
12	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
13	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
14	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
15	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
16	Other	\$20,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0
17	Other Employer Costs (30.08% of Salaries)	\$0		\$0		\$0		\$0		\$0
18	Health Insurance	\$0		\$0		\$0		\$0		\$0
19	Other Benefits	\$0		\$0		\$0		\$0		\$0
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$20,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>
<b>Student Support</b>										
20	Transportation	\$0		\$0		\$0		\$0		\$0
21	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0
22	Cafeteria	\$25,000		\$0		\$0		\$0		\$0
23	Extra Curricular	\$0		\$0		\$0		\$0		\$0
24	Supplies and Materials	\$0		\$0		\$0		\$0		\$0
25	Textbooks	\$0		\$0		\$0		\$0		\$0
26	Curriculum	\$0		\$0		\$0		\$0		\$0
27	Professional Development	\$0		\$0		\$0		\$0		\$0
28	Assessments	\$0		\$0		\$0		\$0		\$0
29	Other Educational Program	\$0		\$0		\$0		\$0		\$0
30	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0
31	Classroom Technology	\$0		\$0		\$0		\$0		\$0
32	School Climate	\$0		\$0		\$0		\$0		\$0
33	Computers	\$0		\$0		\$0		\$0		\$0
34	Contracted Services	\$0		\$0		\$0		\$0		\$0
35	Other	\$0		\$0		\$0		\$0		\$0
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$25,000</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>Operations and Maintenance of Facilities</b>										
36	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0
37	Rent	\$0		\$0		\$0		\$0		\$0
38	Mortgage	\$0		\$0		\$0		\$0		\$0
39	Utilities	\$0		\$0		\$0		\$0		\$0
40	Maintenance	\$0		\$0		\$0		\$0		\$0
41	Telephone/Communications	\$0		\$0		\$0		\$0		\$0
42	Construction	\$0		\$0		\$0		\$0		\$0
43	Renovation	\$0		\$0		\$0		\$0		\$0
44	Other	\$0		\$0		\$0		\$0		\$0
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>Administrative/Operations Support</b>										
45	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0
46	Equipment Purchase	\$0		\$0		\$0		\$0		\$0
47	Supplies and Materials	\$0		\$0		\$0		\$0		\$0
48	Printing and Copying	\$0		\$0		\$0		\$0		\$0
49	Postage and Shipping	\$0		\$0		\$0		\$0		\$0
50	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0
51	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0
52	Technology Plan	\$0		\$0		\$0		\$0		\$0
53	Other	\$0		\$0		\$0		\$0		\$0
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>Management Company</b>										
54	Fees	\$0		\$0		\$0		\$0		\$0
55	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0
56	Curriculum	\$0		\$0		\$0		\$0		\$0
57	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0
58	Other	\$0		\$0		\$0		\$0		\$0
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>OTHER EXPENDITURES</b>		<b>\$45,000</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
59	<b># Students</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>REVENUE LESS EXPENDITURES</b>		<b>\$353,677</b>		<b>\$353,677</b>		<b>\$353,677</b>		<b>\$353,677</b>		<b>\$353,677</b>

BUDGET NARRATIVE  
ODYSSEY CHARTER SCHOOL  
FISCAL YEARS 2015 – 2019

STATE AND LOCAL FUNDS

- Line 1 – State appropriations were derived using an average of the amount-per-student we received the past two years, not DOE’s revenue estimate worksheet.
- Line 2 – School District Local Funds Transfers were derived using an average of the amount-per-student we received the past two years, not DOE’s revenue estimate worksheet.
- Line 3 – Carryover funds from prior fiscal year verified by auditor
- Lines 4-11 – These are actual salary amounts for OCS employees
- Line 12 – This is an average OCS cost for substitutes and Greek teachers
- Line 13 – Includes Reading Specialists and Cafeteria Workers. Also includes projections for Teacher Conferences, Employee Travel and miscellaneous staff events.
- Line 14 – Automatic calculation
- Line 15 – Health insurance is based on a 3-year average of 15% of annual salaries
- Line 17 – OCS uses First Student for all bus and transportation needs to include field trips. Contract on file.
- Line 18 – OCS has no extra-curricular activities that require transportation
- Line 19 – Cafeteria expenses are based on an average of the previous three years and will increase; however, OCS is reimbursed for those cafeteria expenses
- Line 20 – Extra-curricular activities include field trips, sports/music programs
- Lines 21-32 – Budget amounts for each of these items is based on historical data
- Line 33 – Insurance costs are based on current quotes/rates
- Line 35 – Rest is based on current lease agreements
- Line 36 – Utilities budget is based on historical data
- Line 37 – Maintenance budget is based on historical data
- Line 38 – Telephone/Communication budget is based on historical data
- Line 40 – Renovations budget is based on projected needs
- Line 41 – Other budget includes historical data for janitorial supplies, trash removal, snow removal, exterminator, landscaping and fire/burglar alarm
- Lines 42-47 – Budget amounts for each of these items is based on historical data

FEDERAL FUNDS

- Line 1 – NA
- Line 2 – Other Federal Grants is based on current and unexpired year allocations
- Lines 3-13 – Partial salaries for employees funded by Title I, Title II, IDEA and RTTT
- Line 14 – Health Insurance costs are budgeted under State and Local Funds
- Lines 16-31 – Budget amounts for each of these items is based on historical data
- Lines 32-53 – NA

BUDGET NARRATIVE  
ODYSSEY CHARTER SCHOOL  
FISCAL YEARS 2015 – 2019

FEDERAL FUNDS

- Line 1 – NA
- Line 2 – Foundation funds include the Charter School Performance fund and Technology Block fund
- Line 3 – Donations include funds received for our Before and After care program
- Line 4-6 – NA
- Lines 7-15 – NA
- Line 16 – Includes hourly wages paid to Before and After care employees
- Lines 20-58 - NA