

**FINAL FISCAL YEAR 2014 REVENUE AND EXPENDITURE BUDGET  
REPORT**

## **FINAL FISCAL YEAR 2014 REVENUE AND EXPENDITURE BUDGET REPORT**

### **DOCUMENTS:**

#### **WEB REPORT**

- Meeting the requirement per Delaware Code, Title 14, and Section 509(k) for the monthly posting of a financial report.
- For the year ending June 30, 2014:
  - 101.1% of the budgeted receipts for all funds were received
  - 90.1% of the approved budget was encumbered/expended
    - See footnotes for explanation of areas expended beyond the approved budget

#### **FY2014 APPROVED BUDGET—ENROLLMENT OF 208**

- Approved budget:
  - Estimated receipts totaling \$4,756,912 for all funds; State, Local, Federal and Other Funds
  - Projected operation expenditure totaling \$4,580,429 for all funds: State, Local Federal and Other Funds
  - There was an unallocated State/Local balance of \$142,831.
  - A separate summer pay contingency, APPR 98079 was established during FY2014. The balance in the account at June 30, 2014 was \$415,000 available to cover the estimated cumulative summer pay obligation of \$398,445.
  - The school administration and board established a practice in FY2012 of setting aside sufficient funds to meet the summer pay obligation.
  - Expense category ratios are provided as a means to quickly assess fund use.

## Appendix J

### FY2014 CASHFLOW

- Provides a comparison of the funds budgeted versus actual receipts
- Provides expenditures by category with a remaining balance at year-end per the Daily Validity Report as of June 30, 2014:

- State and Local:

! APPR 05195	\$ 1,960.03
! APPR 98000	591,792.81
! APPR 98079 Excess	2,164.73 (1) Note
! APPR 98000 Encumbrance	<u>7,707.95</u>
• Total	\$603,625.52

- Note (1) The Summer Pay Contingency, APPR 98079 at June 30, 2014 had an excess balance of \$16,555 for which \$2,164.73 was included in the Approved Budget.

- Federal and School Improvement

! School Improvement	\$ 9.31
! Federal Authorization	<u>66,803.95</u> (2) Note
• Total	\$66,813.26

- Note (2) The balance excludes an authorization adjustment relating to a Charter School Startup Fund activity for an amount of \$35,432.31 and a closed FY2011 IDEA-B grant for an amount of \$5,144.54.

- Other

! Cafeteria	\$ 7,520.10
! Miscellaneous Receipts	5,033.84
! Donations & Fundraising	<u>7,706.41</u>
• Total	\$20,260.35

- Summer Pay Estimated Obligation (Note to Budget)

! APPR 98079	\$398,445.00
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# Appendix J

REVENUE BUDGET					
GATEWAY LAB SCHOOL					
For the Month Ending June 30, 2014					
			Anticipated		
STATE FUNDS	FY2014 Approved Budget	Receipts to Date	Remaining	% Received	
1"Operations"(05213"&"05195)	2,199,339.03	2,251,530.40	52,191.37	102.4%	
2"Educational Sustainment" Funds"(052 9)	61,455.00	61,455.00	0.00	100.0%	
3"Technology Block Grant"(05235)	5,042.00	5,042.00	0.00	100.0%	
4"Education" Acctab	624.00	624.00	0.00	100.0%	
4"Stipends/Op/MCI" Continuing	105,024.94	105,024.94	0.00	100.0%	
5"MC/ State"(50022)	2 ,013.00	2 ,013.00	0.00	100.0%	
<b>Total State Funds</b>	<b>2,399,497.97</b>	<b>2,451,689.34</b>	<b>52,191.37</b>	<b>102.2%</b>	
LOCAL AND OTHER FUNDS					
1"Current Year	1,315,550.71	1,313,323.7	2,226.93	99. %	
2"Continuing	770,515.7	770,515.7	0.00	100.0%	
<b>Total Local Funds</b>	<b>2,086,066.49</b>	<b>2,083,839.56</b>	<b>2,226.93</b>	<b>99.9%</b>	
FEDERAL & SCHOOL IMPROVEMENT FUNDS					
1"Current Year	1 0,746.00	1 2,245.20	81,499.20	100. %	
2"Continuing	90,601.16	90,601.16	0.00	100.0%	
<b>Total Federal &amp; School Imp Funds</b>	<b>271,347.16</b>	<b>272,846.36</b>	<b>1,499.20</b>	<b>100.6%</b>	
<b>ALL FUNDS TOTAL</b>	<b>4,756,911.62</b>	<b>4, 0 ,375.26</b>	<b>51,463.64</b>	<b>101.1%</b>	
EXPENDITURE BUDGET					
For the Month Ending June 30, 2014					
				Balance &	
Operating Budget	FY2014 Approved Budget	Encumbrance	Expenditures	Remaining	% Obligated
1"Salaries and Benefits	2,423,400.5		2,260,236. 3	163,163.75	93.3%
2"Facility Lease	3 ,001.25		393,6 6.25	5,6 5.00	101.5%
3"Facility Maintenance	2 6,001.05		263,575.34	22,425.71	92.2%
4"Utilities	43,95 .		46,473.34	2,514.46	105.7% (1)
5"Instructional	6 4,299.63	7,707.95	576, 47.44	99,744.24	5.4%
6"Other Expenses	137,3 3.59		139,979.37	2,595.7	101.9%
7"Transportation	203,607.50		16 ,790.16	34, 17.34	2.9%
"Food Service	2,100.00		3,07 .29	87 .29	146.6% (2)
9"Management Company	0.00		0.00	0.00	
10"Contingency	7,991.49		0.00	7,991.49	0.0%
<b>Total Operating Budget</b>	<b>4,256,743.97</b>	<b>7,707.95</b>	<b>3,852,667.02</b>	<b>396,369.00</b>	<b>90.7%</b>
<b>FEDERAL &amp; SCHOOL IMP EXPENSES</b>	<b>268,607.21</b>	<b>0.00</b>	<b>206,033.10</b>	<b>62,574.11</b>	<b>76.7%</b>
<b>OTHER FUNDS</b>	<b>55,078.17</b>	<b>0.00</b>	<b>58,976.01</b>	<b>3,897.84</b>	<b>107.1% (3)</b>
<b>ALL FUNDS TOTAL</b>	<b>4,580,429.36</b>	<b>7,707.95</b>	<b>4,117,676.13</b>	<b>455,045.28</b>	<b>90.1%</b>
Footnotes:					
(1) Reflects impact of utility cost due to extreme weather for multiple sites					
(2) Reflects the implementation of a child nutrition program after the budget was approved.					
(3) Reflects the implementation of a child nutrition program after the budget was approved.					



CASH FLOW														
	CHARTER SCHOOL	DATE	EXPENSES											BALANCE
			Sal %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	
			Sal %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %	Fac %
!! State Funds	2,399,498	2,451,689.34												
!! Local Funds	2,000,077	2,004,603.20												
Total State & Local	4,399,575	4,456,292.54	2,260,236.83	393,686.25	263,575.34	46,473.34	576,847.44	139,979.37	168,790.16	3,078.29	0.00	0.00	0.00	603,625.52
Federal Funds	271,347	272,846.36	85,454.52	0.00	0.00	0.00	120,578.58	0.00	0.00	0.00	0.00	0.00	0.00	66,813.26
Donations & Other	85,990	79,236.36	0.00	0.00	29,200.17	0.00	24,752.05	50.00	0.00	4,973.79	0.00	0.00	0.00	20,260.35
	4,756,911.62	4,808,375.26	2,345,691.35	393,686.25	292,775.51	46,473.34	722,178.07	140,029.37	168,790.16	8,052.08	0.00	0.00	0.00	

# Appendix J

S T A T E O F D E L A W A R E  
DEPARTMENT OF FINANCE - DIVISION OF ACCOUNTING  
DAILY VALIDITY REPORT  
AS OF 06/30/14

Page No: 987  
Run Date: 07/03/2014  
Run Time: 20:44:34

Report ID: DGL060  
Department ID: 959200 Gateway Lab School  
DEPARTMENT: 950000 Department of Education  
DIVISION: 959200 Gateway Lab School  
BUDGET: 959200 Gateway Lab School

FY	FUND	APPR	TY	APPROPRIATION	DESCR	END DATE	AVAILABLE FUNDS	REQUISITIONS	ENCUMBRANCES	CURR YR EXPEN	PRIOR YR EXPEN	REMAIN.	SPEND.	AUTH.
14	100	00001	01	School Consolidation		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	092	00100	01	Unfunded Payroll		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	192	00100	01	Unfunded Payroll		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	592	00100	01	Unfunded Payroll		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	792	00100	01	Unfunded Payroll		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	192	05195	01	Stipends		09/30/14	4,565.40	0.00	0.00	2,605.37	0.00	1,960.03	0.00	0.00
14	192	05213	01	Operations		06/30/15	2,246,965.00	0.00	0.00	2,246,965.00	0.00	0.00	0.00	0.00
14	192	05215	01	Educ Acctab		06/30/14	624.00	0.00	0.00	624.00	0.00	0.00	0.00	0.00
14	192	05235	01	Technology Block Grant		06/30/14	5,042.00	0.00	0.00	5,042.00	0.00	0.00	0.00	0.00
14	192	05244	01	School Improvement		06/30/15	50,922.00	0.00	0.00	50,912.69	0.00	9.31	0.00	0.00
14	192	05289	01	Ed Sustainment Fund		06/30/14	61,455.00	0.00	0.00	61,455.00	0.00	0.00	0.00	0.00
MAIN - Type 01 Totals:							2,369,573.40	0.00	0.00	2,367,604.06	0.00	1,969.34	0.00	0.00
13	192	05195	03	Stipends		09/30/13	3,500.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00
13	192	05213	03	Operations		06/30/14	2,381,008.00	0.00	0.00	91,375.94	2,289,632.06	0.00	0.00	0.00
MAIN - Type 03 Totals:							2,384,508.00	0.00	0.00	91,375.94	2,293,132.06	0.00	0.00	0.00
14	092	91100	20	Cafeteria		06/30/14	11,529.63	0.00	0.00	0.00	0.00	11,529.63	0.00	0.00
14	092	98000	20	Local Funds		06/30/14	4,526.43	0.00	0.00	0.00	0.00	4,526.43	0.00	0.00
14	092	98079	20	Contingency		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	092	98146	20	Miscellaneous Receipts		06/30/14	29,682.01	0.00	0.00	0.00	0.00	29,682.01	0.00	0.00
14	092	98159	20	Donations		06/30/14	13,035.00	0.00	0.00	0.00	0.00	13,035.00	0.00	0.00
KK_NSF_REV - Type 20 Totals:							58,773.07	0.00	0.00	0.00	0.00	58,773.07	0.00	0.00
14	092	91100	20	Cafeteria		06/30/14	12,493.89	0.00	0.00	4,973.79	0.00	7,520.10	0.00	0.00
14	092	98000	20	Local Funds		06/30/14	2,002,438.47	0.00	7,707.95	1,402,937.71	0.00	591,792.81	0.00	0.00
14	092	98079	20	Contingency		06/30/14	415,000.00	0.00	0.00	0.00	0.00	415,000.00	0.00	0.00
14	092	98146	20	Miscellaneous Receipts		06/30/14	29,835.89	0.00	0.00	24,802.05	0.00	5,033.84	0.00	0.00
14	092	98159	20	Donations		06/30/14	17,489.41	0.00	0.00	10,000.00	0.00	7,489.41	0.00	0.00
11	092	99040	20	Multi-Sensory Language		06/30/12	50,217.00	0.00	0.00	0.00	50,000.00	217.00	0.00	0.00
11	092	99061	20	Welfare Foundation		12/31/13	50,000.00	0.00	0.00	4,428.62	45,571.38	0.00	0.00	0.00
11	092	99063	20	Longwood Foundation		12/31/13	118,551.11	0.00	0.00	14,771.55	103,779.56	0.00	0.00	0.00
KK_NSF_EXP - Type 20 Totals:							2,696,025.77	0.00	7,707.95	1,461,913.72	199,350.94	1,027,053.16	0.00	0.00
12	592	40114	40	Iasa Title Ii:	Prof D	11/01/13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	592	40114	40	Iasa Title Ii:	Prof D	12/31/13	900.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00
14	592	40114	40	Iasa Title Ii:	Prof D	11/01/15	11,513.95	0.00	0.00	0.00	0.00	11,513.95	0.00	0.00
14	592	40546	40	Partnership Grant		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	592	40554	40	Title I		11/01/13	56,426.68	0.00	0.00	0.00	0.00	56,426.68	0.00	0.00
13	592	40554	40	Title I		11/01/14	43,119.00	0.00	0.00	0.00	0.00	43,119.00	0.00	0.00

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DEPARTMENT OF FINANCE - DIVISION OF ACCOUNTING  
DAILY VALIDITY REPORT  
AS OF 06/30/14

Page No: 988  
Run Date: 07/03/2014  
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Report ID: DGL060  
Department ID: 959200 Gateway Lab School  
DEPARTMENT: 950000 Department of Education  
DIVISION: 959200 Gateway Lab School  
BUDGET: 959200 Gateway Lab School

FY	FUND	APPR	TY	APPROPRIATION	DESCR	END DATE	AVAILABLE FUNDS	REQUISITIONS	ENCUMBRANCES	CURR YR EXPEN	PRIOR YR EXPEN	REMAIN.	SPEND.	AUTH.
14	592	40554	40	Title I		11/01/15	27,208.09	0.00	0.00	0.00	0.00	27,208.09	0.00	
11	592	40564	40	Idea-B		12/01/12	20,853.46	0.00	0.00	0.00	0.00	20,853.46	0.00	
13	592	40564	40	Idea-B		12/31/13	52,008.03	0.00	0.00	0.00	0.00	52,008.03	0.00	
14	573	40564	40	Idea-B		11/01/15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	592	40564	40	Idea-B		11/01/15	38,188.27	0.00	0.00	0.00	0.00	38,188.27	0.00	
08	592	40602	40	Charter School Dump		09/30/13	365,309.69	0.00	0.00	0.00	0.00	365,309.69	0.00	
13	592	40961	40	State Assessment		11/01/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GR_G_REV - Type 40 Totals:							615,527.17	0.00	0.00	0.00	0.00	615,527.17	0.00	
12	592	40114	40	Iasa Title Ii:	Prof D	11/01/13	2,739.94	0.00	0.00	0.00	0.00	2,739.94	0.00	
13	592	40114	40	Iasa Title Ii:	Prof D	11/01/14	15,337.00	0.00	0.00	900.00	0.00	14,437.00	0.00	
14	592	40114	40	Iasa Title Ii:	Prof D	11/01/15	32,268.00	0.00	0.00	11,513.95	0.00	20,754.05	0.00	
14	225	40546	40	Partnership Grant		06/30/14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	592	40546	40	Partnership Grant		06/30/14	1,275.00	0.00	0.00	1,275.00	0.00	0.00	0.00	
12	592	40554	40	Title I		11/01/13	56,580.00	0.00	0.00	13,099.43	43,327.25	153.32	0.00	
13	225	40554	40	Title I		12/31/13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	592	40554	40	Title I		11/01/14	43,119.00	0.00	0.00	43,119.00	0.00	0.00	0.00	
14	592	40554	40	Title I		11/01/15	43,890.00	0.00	0.00	27,208.09	0.00	16,681.91	0.00	
11	225	40564	40	Idea-B		12/01/12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	592	40564	40	Idea-B		06/30/12	25,998.00	0.00	0.00	20,853.46	0.00	5,144.54	0.00	
13	592	40564	40	Idea-B		12/31/13	52,115.00	0.00	0.00	16,045.50	35,962.53	106.97	0.00	
14	592	40564	40	Idea-B		11/01/15	53,666.00	0.00	0.00	41,959.44	0.00	11,706.56	0.00	
08	225	40602	40	Charter School Dump		09/15/11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
08	592	40602	40	Charter School Dump		02/19/14	400,742.00	0.00	0.00	-33,469.26	398,778.95	35,432.31	0.00	
13	592	40961	40	State Assessment		11/01/14	224.20	0.00	0.00	0.00	0.00	224.20	0.00	
GR_DETAIL - Type 40 Totals:							727,954.14	0.00	0.00	121,651.15	498,922.19	107,380.80	0.00	
13	792	50022	50	MCI		06/30/15	13,649.00	0.00	0.00	13,649.00	0.00	0.00	0.00	
14	792	50022	50	MCI		06/30/16	28,013.00	0.00	0.00	28,013.00	0.00	0.00	0.00	
MAIN - Type 50 Totals:							41,662.00	0.00	0.00	41,662.00	0.00	0.00	0.00	
Dept 959200 Totals :							8,894,023.55	0.00	7,707.95	4,084,206.87	2,991,405.19	1,810,703.54	0.00	
MAIN - Type 01							2,369,573.40	0.00	0.00	2,367,604.06	0.00	1,969.34	0.00	
MAIN - Type 03							2,384,508.00	0.00	0.00	91,375.94	2,293,132.06	0.00	0.00	
KK_NSF_REV - Type 20							58,773.07	0.00	0.00	0.00	0.00	58,773.07	0.00	
KK_NSF_EXP - Type 20							2,696,025.77	0.00	7,707.95	1,461,913.72	199,350.94	1,027,053.16	0.00	
GR_G_REV - Type 40							615,527.17	0.00	0.00	0.00	0.00	615,527.17	0.00	
GR_DETAIL - Type 40							727,954.14	0.00	0.00	121,651.15	498,922.19	107,380.80	0.00	
MAIN - Type 50							41,662.00	0.00	0.00	41,662.00	0.00	0.00	0.00	



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 AS OF 06/30/14

Page No: 989  
 Run Date: 07/03/2014  
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Report ID: DGL060  
 Department ID: 959200 Gateway Lab School  
 DEPARTMENT: 950000 Department of Education  
 DIVISION: 959200 Gateway Lab School  
 BUDGET: 959200 Gateway Lab School

FY FUND APPR TY APPROPRIATION DESCR	END DATE AVAILABLE FUNDS	REQUISITIONS	ENCUMBRANCES	CURR YR EXPEN	PRIOR YR EXPEN	REMAIN. SPEND. AUTH.
GENERAL FUNDS	4,754,081.40	0.00	0.00	2,458,980.00	2,293,132.06	1,969.34
SPECIAL FUNDS	4,139,942.15	0.00	7,707.95	1,625,226.87	698,273.13	1,808,734.20