

**FAMILY FOUNDATIONS
ACADEMY CHARTER SCHOOL
EXPENDITURE REPORT**

**Family Foundations Academy
FY14 Expenditure Summary
April 30, 2014**



| Account Code | Description | Budget FY15 | Expenditures | Balance | % Expended |
|--------------|--|-----------------------|---------------|-----------------------|------------|
| 51100 | Teachers (regular) | \$2,209,580.14 | \$0.00 | \$2,209,580.14 | 0.0% |
| 51101 | Substitute Teachers | \$0.00 | \$0.00 | \$0.00 | - |
| 51104 | Paraprofessionals | \$0.00 | \$0.00 | \$0.00 | - |
| 51110 | EPER Miscellaneous | \$49,824.00 | \$0.00 | \$49,824.00 | 0.0% |
| 51130 | Nurse | \$94,000.06 | \$0.00 | \$94,000.06 | 0.0% |
| 51150 | Supervisor | \$379,249.98 | \$0.00 | \$379,249.98 | 0.0% |
| 51151 | Coordinators | \$228,149.94 | \$0.00 | \$228,149.94 | 0.0% |
| 51155 | Chief School Officer | \$222,550.00 | \$0.00 | \$222,550.00 | 0.0% |
| 51156 | Assistant Superintendent | \$0.00 | \$0.00 | \$0.00 | - |
| 51157 | Administrative Assistant | \$91,240.00 | \$0.00 | \$91,240.00 | 0.0% |
| 51176 | Custodian | \$171,508.48 | \$0.00 | \$171,508.48 | 0.0% |
| 51185 | Financial Secretary | \$0.00 | \$0.00 | \$0.00 | - |
| 51190 | Cafeteria Workers | \$100,000.00 | \$0.00 | \$100,000.00 | 0.0% |
| 51192 | Director - Administration | \$70,000.00 | \$0.00 | \$70,000.00 | 0.0% |
| 51194 | Secretaries | \$0.00 | \$0.00 | \$0.00 | - |
| | Total Salaries (10) | \$3,616,102.60 | \$0.00 | \$3,616,102.60 | |
| 52001 | Pensions/Employer Share (21.02%) | \$725,850.75 | \$0.00 | \$725,850.75 | 0.0% |
| 52002 | Health Insurance/Employer Share | \$510,263.55 | \$0.00 | \$510,263.55 | 0.0% |
| 52005 | Workmen's Compensation (1.60%) | \$56,969.98 | \$0.00 | \$56,969.98 | 0.0% |
| 52006 | Social Security/Employer Share (6.2%) | \$218,697.71 | \$0.00 | \$218,697.71 | 0.0% |
| 52009 | Unemployment Insurance (.17%) | \$5,996.55 | \$0.00 | \$5,996.55 | 0.0% |
| 52016 | Medicare/Employer Share (1.45%) | \$51,147.04 | \$0.00 | \$51,147.04 | 0.0% |
| | Total Other Employment Costs (20) | \$1,568,925.58 | \$0.00 | \$1,568,925.58 | |
| 54003 | Meals w/in State | \$0.00 | \$0.00 | \$0.00 | - |
| 54102 | Common Carrier/Out State | \$0.00 | \$0.00 | \$0.00 | - |
| 54103 | Meals out of State | \$0.00 | \$0.00 | \$0.00 | - |
| 54105 | Other travel - out of State | \$30,000.00 | \$0.00 | \$30,000.00 | 0.0% |
| | Total Travel (40) | \$30,000.00 | \$0.00 | \$30,000.00 | |
| 55000 | Other Professional Service | \$125,000.00 | \$0.00 | \$125,000.00 | 0.0% |
| 55000 | Auditors | \$20,000.00 | \$0.00 | \$20,000.00 | 0.0% |
| 55010 | Med Related Services (Psychologists, Therapists) | \$48,000.00 | \$0.00 | \$48,000.00 | 0.0% |
| 55020 | Legal Services | \$240,000.00 | \$0.00 | \$240,000.00 | 0.0% |
| 55051 | Educational Consult-Co. | \$0.00 | \$0.00 | \$0.00 | - |
| 55061 | Temporary Employment Service | \$80,000.00 | \$0.00 | \$80,000.00 | 0.0% |
| 55073 | Computer Services | \$0.00 | \$0.00 | \$0.00 | - |
| 55101 | Postage | \$10,000.00 | \$0.00 | \$10,000.00 | 0.0% |
| 55125 | Telephone Services | \$60,000.00 | \$0.00 | \$60,000.00 | 0.0% |
| 55200 | Public Utilities | \$5,000.00 | \$0.00 | \$5,000.00 | 0.0% |
| 55203 | Energy | \$148,000.00 | \$0.00 | \$148,000.00 | 0.0% |
| 55402 | Buildings - Office Space | \$10,000.00 | \$0.00 | \$10,000.00 | 0.0% |
| 55400 | Equipment Rental | \$130,000.00 | \$0.00 | \$130,000.00 | 0.0% |
| 55400 | Buses - pupil transportation in state | \$595,984.32 | \$0.00 | \$595,984.32 | 0.0% |
| 55405 | Lease Payment - Land | \$44,000.00 | \$0.00 | \$44,000.00 | 0.0% |
| 55440 | Other Rental - Building | \$306,000.00 | \$0.00 | \$306,000.00 | 0.0% |
| 55452 | Insurance (Bldg & Contents)/Umbrella Liability | \$30,000.00 | \$0.00 | \$30,000.00 | 0.0% |
| 55500 | Building Maintenance | \$100,000.00 | \$0.00 | \$100,000.00 | 0.0% |
| 55506 | Custodial Services | \$60,000.00 | \$0.00 | \$60,000.00 | 0.0% |
| 55510 | Equipment Repair | \$36,000.00 | \$0.00 | \$36,000.00 | 0.0% |
| 55510 | Alarm/Signal Systems | \$2,500.00 | \$0.00 | \$2,500.00 | 0.0% |
| 55600 | Printing & Binding | \$0.00 | \$0.00 | \$0.00 | - |
| 55610 | Advertising | \$30,000.00 | \$0.00 | \$30,000.00 | 0.0% |
| 55629 | Principal Payments | \$154,569.56 | \$0.00 | \$154,569.56 | 0.0% |
| 55630 | Interest Payments | \$239,743.43 | \$0.00 | \$239,743.43 | 0.0% |
| 55631 | Association Dues & Conference Fees | \$10,000.00 | \$0.00 | \$10,000.00 | 0.0% |
| 55647 | Student Body Activity | \$125,000.00 | \$0.00 | \$125,000.00 | 0.0% |
| 55692 | Trash Removal - Container | \$60,000.00 | \$0.00 | \$60,000.00 | 0.0% |
| 56111 | Food Service | \$236,428.84 | \$0.00 | \$236,428.84 | 0.0% |
| | Total Contracted Services (50) | \$2,906,226.15 | \$0.00 | \$2,906,226.15 | |
| 56000 | Office Supplies | \$115,674.00 | \$0.00 | \$115,674.00 | 0.0% |
| 56110 | Operating Supplies | \$0.00 | \$0.00 | \$0.00 | - |
| 56128 | Medical Supplies | \$15,000.00 | \$0.00 | \$15,000.00 | 0.0% |
| 56141 | Custodial Supplies | \$50,000.00 | \$0.00 | \$50,000.00 | 0.0% |
| 56145 | Computer Supplies | \$0.00 | \$0.00 | \$0.00 | - |
| 56150 | Instructional Supplies | \$50,000.00 | \$0.00 | \$50,000.00 | 0.0% |
| 56157 | Textbooks | \$50,000.00 | \$0.00 | \$50,000.00 | 0.0% |
| 56183 | Fuel | \$0.00 | \$0.00 | \$0.00 | - |
| 56300 | Agriculture | \$0.00 | \$0.00 | \$0.00 | - |
| | Total Supplies/Materials (60) | \$280,674.00 | \$0.00 | \$280,674.00 | |
| 57002 | Instructional Equipment | \$30,000.00 | \$0.00 | \$30,000.00 | 0.0% |
| 57010 | Office Equipment | \$0.00 | \$0.00 | \$0.00 | - |
| 57020 | Institutional Equipment | \$0.00 | \$0.00 | \$0.00 | - |
| 57040 | Audio Visual Equipment | \$0.00 | \$0.00 | \$0.00 | - |
| 57210 | Custodial/Maintenance Equipment | \$0.00 | \$0.00 | \$0.00 | - |
| | Total Capital Outlay-Equipment (70) | \$30,000.00 | \$0.00 | \$30,000.00 | |
| | Contingency Reserve | \$98,322.88 | | \$98,322.88 | |
| | Grand Totals - All Categories | \$8,530,251.21 | \$0.00 | \$8,431,928.33 | |

Family Foundations Academy

June 30, 2014

FY 2014 Budget

All Operations

REVENUE

| | FY 2014 Final Budget | FY 2013 Carry Over | Receipt to Date | % Received | Anticipated Receipts Remaining |
|----------------------------|-----------------------|-----------------------|-----------------------|--------------|--------------------------------|
| STATE FUNDS | | | | | |
| Operations | \$5,337,008.00 | \$700.65 | \$5,305,764.24 | 99.4% | \$31,243.76 |
| State Other | \$240,137.00 | \$80,882.69 | \$265,205.38 | 110.4% | (\$25,068.38) |
| Total State Funds | \$5,577,145.00 | \$81,583.34 | \$5,570,969.62 | 99.9% | \$6,175.38 |
| Local Funds | | | | | |
| School Districts | \$2,667,654.29 | \$2,162,238.49 | \$2,432,125.91 | 91.2% | \$235,528.38 |
| Other Local | \$590,000.00 | \$71,845.54 | \$730,827.93 | 123.9% | (\$140,827.93) |
| Total Local Funds | \$3,257,654.29 | \$2,234,084.03 | \$3,162,953.84 | 97.1% | \$94,700.45 |
| Federal Funds | | | | | |
| Federal Funds | \$421,958.80 | \$131,826.90 | \$416,353.50 | 98.7% | \$5,605.30 |
| Total Federal Funds | \$421,958.80 | \$131,826.90 | \$416,353.50 | 98.7% | \$5,605.30 |
| ALL FUNDS Total | \$9,256,758.09 | \$2,447,494.27 | \$9,150,276.96 | 98.8% | \$106,481.13 |

EXPENDITURES

| Operating Budget Description | Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|--|-----------------------|--------------------|-----------------------|---------------------|----------------------|
| 1 Salaries and Benefits | \$4,927,478.02 | \$0.00 | \$4,824,557.59 | \$102,920.43 | 97.9% |
| 2 Utilities | \$213,000.00 | \$0.00 | \$196,339.86 | \$16,660.14 | 92.2% |
| 3 Facility--Lease Land | \$44,000.00 | \$0.00 | \$43,604.21 | \$395.79 | 99.1% |
| 4 Facility--Mortgage | \$394,312.99 | \$0.00 | \$385,479.49 | \$8,833.50 | 97.8% |
| 5 Transportation | \$357,000.00 | \$0.00 | \$358,430.28 | (\$1,430.28) | 100.4% |
| 6 Contractor--Financial | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.0% |
| 7 Contractor--Food Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.0% |
| 8 Management Company | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.0% |
| 9 Textbooks and Instructional Supplies | \$305,000.00 | \$0.00 | \$130,922.50 | \$174,077.50 | 42.9% |
| 10 Building Maintenance and Custodial Services | \$200,000.00 | \$0.00 | \$155,627.41 | \$44,372.59 | 77.8% |
| 11 Other Expenses | \$2,123,049.84 | \$10,220.00 | \$2,312,606.05 | (\$199,776.21) | 108.9% |
| Contingency | \$111,542.90 | | | | |
| Total Operating Budget | \$8,675,383.75 | \$10,220.00 | \$8,407,567.39 | \$146,053.46 | 96.9% |
| Projected Surplus | \$581,374.34 | | | | |