

EAST SIDE CHARTER SCHOOL

		<u>Source from Audit</u>	
		<u>FY 6/13</u>	<u>FY 6/14</u>
1a. - CURRENT RATIO	Balance Sheet		
Cash		778,198	674,023
Prepaid expenses		10,467	45,470
Receivables		<u>53,172</u>	<u>135,525</u>
Current Assets		<u>841,837</u>	<u>855,018</u>
Accounts payable		95,533	30,121
Accrued salaries and related costs		<u>503,572</u>	<u>493,246</u>
Current Liabilities		<u>599,105</u>	<u>523,367</u>
Current ratio		<u><u>1.41</u></u> Meets Standard	<u><u>1.63</u></u> Meets Standard

Meets Standard (in one of two ways)
 Current Ratio is greater than 1.1, OR
 Current Ratio is between 1.0 and 1.1 and one-year trend is positive (current year ratio is higher than last year's).

Does Not Meet Standard
 Does not meet passing options.

Falls Far Below Standard
 Current ratio is less than 0.9.

EAST SIDE CHARTER SCHOOL

		<u>Source from Audit</u>		
			<u>FY 6/13</u>	<u>FY 6/14</u>
1b. - UNRESTRICTED DAYS CASH				
Cash	Statement of Net Position		778,198	674,023
Restricted for specific programs			-	-
Unrestricted cash			<u>778,198</u>	<u>674,023</u>
Expenses	Statement of Activities		5,654,789	5,905,396
days			365	365
Total expenses / 365			<u>15,493</u>	<u>16,179</u>
Unrestricted Days Cash			<u><u>50.23</u></u>	<u><u>41.66</u></u>
			Meets standard	Does not meet standard

Meets Standard
 60 days cash, OR Between 30 and 60 days cash and one-year trend is positive
Note: For schools open less than three years, they must have a minimum of 30 days cash.

Does Not Meet Standard
 Days cash and trend do not match passing options above.

Falls Far Below Standard
 Less than 10 days cash

EAST SIDE CHARTER SCHOOL

	<u>Source from Audit</u>				
		<u>FY 6/13</u>		<u>FY 6/14</u>	
2a. - TOTAL MARGIN					
6/30/11 Net Income	Statement of Activities, Change in Net Position	(212,010)		n/a	(Note: The # comes from the "Funds Statements)
6/30/11 Revenue	Statement of Activities, Operating Grants and Contributions + General Revenues	5,799,187		n/a	
6/30/12 Net Income		364,589		364,589	
6/30/12 Revenue		<u>6,189,300</u>	5.89%	6,189,300	5.89%
6/30/13 Net Income		170,496		170,496	
6/30/13 Revenue		<u>5,825,285</u>	2.93%	<u>5,825,285</u>	2.93%
6/30/14 Net Income		n/a		11,165	
6/30/14 Revenue		<u>n/a</u>		<u>5,853,561</u>	0.19%
Aggregate three-year total Net Income		323,075		546,250	
Aggregate three-year total Revenue		17,813,772		17,868,146	
Total Margin		<u><u>1.81%</u></u>	Meets standard	<u><u>3.06%</u></u>	Meets standard

Meets Standard (in one of two ways)
 Aggregated three-year total margin is positive and the most recent year total margin is positive, OR Aggregated three-year total margin is greater than -1.5 percent and the trend is positive for the last two years and the most recent year total margin is positive.

Note: For schools open less than three years, the annual total margin must be positive.

Does Not Meet Standard
 Total margin and trend do not meet passing options.

Falls Far Below Standard
 Aggregated three-year total margin is less than -1.5 percent. *Note, this is calculation is: (Total 3-year net income) / (Total 3-year revenues), OR Current year total margin is less than -10 percent.*

EAST SIDE CHARTER SCHOOL

		<u>Source from Audit</u>			
			<u>FY 6/13</u>		<u>FY 6/14</u>
2b. - DEBT TO ASSET					
Total liabilities	Statement of Net Position		599,105		523,367
Total assets			<u>1,078,514</u>		<u>1,013,941</u>
	Debt to asset ratio		<u><u>0.56</u></u>	Meets standard	<u><u>0.52</u></u> Meets standard

Meets Standard

Debt to Asset Ratio is less than 0.90.

Does Not Meet Standard

Debt to Asset Ratio is greater than 0.90.

Falls Far Below Standard

Debt to Asset Ratio is greater than 1.0.

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	<u>Source from Audit</u>		<u>FY 6/14</u>	
	<u>FY 6/13</u>		<u>FY 6/14</u>	
2c. - CASH FLOW	Statement of Net Position; Cash and Cash Equivalents			
6/30/11 Cash			n/a	
6/30/10 Cash	n/a		n/a	
6/30/12 Cash	400,070		400,070	
6/30/11 Cash	<u>253,401</u>	146,669	<u>253,401</u>	146,669
6/30/13 Cash	778,198		778,198	
6/30/12 Cash	<u>400,070</u>	378,128	<u>400,070</u>	378,128
6/30/14 Cash	n/a		674,023	
6/30/13 Cash	<u>n/a</u>		<u>778,198</u>	<u>(104,175)</u>
Three Year Cumulative Cash Flow	<u><u>524,797</u></u>	Meets standard	<u><u>420,622</u></u>	Does not meet standard

Meets Standard (in one of two ways)

Three-year cumulative cash flow is positive and cash flow is positive each year, OR Three-year cumulative cash flow is positive, cash flow is positive in two of three years, and cash flow in the most recent year is positive.

Note: For schools open less than three years, they must have positive cash flow.

Does Not Meet Standard

Three-year cumulative cash flow is positive, but does not meet standard.

Falls Far Below Standard

Three year cumulative cash flow is negative.