

# **Appendix XIV: Projected Revenue and Budget Worksheets/Narrative**

EastSide Charter School  
Monthly Financial Report  
as of July 31, 2014  
General Operating Budget

**REVENUE**

	<b>FY15 Budget</b>	<b>FY16 Budget</b>	<b>FY17 Budget</b>	<b>FY18 Budget</b>	<b>FY19 Budget</b>
<b>STATE FUNDS</b>					
Technology Block Grant (05235)	6,479.00	6,673.37	6,873.57	7,079.78	7,292.17
Operations Carryover (05213)	37,020.33	37,390.53	37,764.44	38,142.08	38,523.50
Operations (05213)(50022)	3,066,000.00	3,095,200.00	3,153,600.00	3,131,700.00	3,219,300.00
Other State Funds (05289) (05195) (05221)	251,524.00	152,286.00	170,560.32	191,027.56	213,950.87
MCI Carryover (50022)	50,322.09	50,825.31	51,333.56	51,846.90	52,365.37
<b>Total State Funds</b>	<b>3,411,345.42</b>	<b>3,342,375.21</b>	<b>3,420,131.89</b>	<b>3,419,796.32</b>	<b>3,531,431.91</b>
Local Other (98029, 98041, 98146, 98145, 98148, 98220, 98221)	278,726.24	300,350.95	300,350.95	300,350.95	300,350.95
Local Foundation (98140,98141,98159)	373,304.72	310,000.00	294,500.00	279,775.00	265,786.25
Food Service (91100) (98144)	302,233.33	350,324.06	355,463.32	359,378.88	363,365.63
<b>Local Funds from Districts(98000 + Interest)</b>	<b>1,755,100.00</b>	<b>1,770,972.36</b>	<b>1,803,130.76</b>	<b>1,791,091.16</b>	<b>1,839,249.56</b>
<b>TOTAL LOCAL FUNDS</b>	<b>2,709,364.29</b>	<b>2,731,647.37</b>	<b>2,753,445.03</b>	<b>2,730,595.99</b>	<b>2,768,752.39</b>
<b>FEDERAL FUNDS</b>	<b>502,875.86</b>	<b>517,962.14</b>	<b>533,501.00</b>	<b>549,506.03</b>	<b>565,991.21</b>
<b>All Funds Total</b>	<b>6,623,585.57</b>	<b>6,591,984.72</b>	<b>6,707,077.92</b>	<b>6,699,898.34</b>	<b>6,866,175.51</b>

**EXPENDITURES**

<b>Operating Budget Description</b>	<b>FY 15 Budget</b>	<b>FY16 Budget</b>	<b>FY17 Budget</b>	<b>FY18 Budget</b>	<b>FY19 Budget</b>
1 Salaries and Benefits	4,646,019.33	\$4,687,889	\$4,730,139	\$4,772,812	\$4,916,144
2 Utilities	193,600.00	193,600.00	193,600.00	193,600.00	193,600.00
3 Facility--Lease	0.00	0.00	0.00	0.00	0.00
4 Facility--Mortgage	0.00	0.00	0.00	0.00	0.00
5 Transportation	324,110.46	\$327,351.56	\$330,625.08	\$333,931.33	\$337,270.64
6 Contractor--Financial	18,920.00	18,920.00	18,920.00	18,920.00	18,920.00
7 Contractor--Food Services	280,000.00	\$310,936.60	\$318,936.60	\$316,862.22	\$330,198.08
8 Management Company	0.00	0.00	0.00	0.00	0.00
9 Textbooks and Instructional Supplies	88,500.00	\$95,000.00	\$97,850.00	\$100,785.50	\$103,809.07
10 Building Maintenance and Custodial Services	222,700.00	222,700.00	222,700.00	222,700.00	222,700.00
11 Other Expenses	842,847.00	\$729,404.20	\$733,778.49	\$731,818.14	\$738,403.63
<b>Total Operating Budget</b>	<b>6,616,696.79</b>	<b>6,585,801.37</b>	<b>6,646,549.30</b>	<b>6,691,428.94</b>	<b>6,861,045.88</b>
<b>Surplus</b>	<b>6,888.78</b>	<b>6,183.35</b>	<b>60,528.62</b>	<b>8,469.40</b>	<b>5,129.63</b>

## Projected Revenue and Expenditure Narrative

Over the next five years EastSide Charter plans on enrollment steadily rising with a slight dip in during FY18 because our biggest class will be graduating. With the steady increase in enrollment the school anticipates increase in revenue from our 'Operation State Funds' and 'Local District Funds' appropriations. FY18 will be the only exception to this trend with enrollment going down. Another area to note is our 'Other State Funds' budget line. EastSide Charter was awarded a High Performing Charter Grant in FY15. This accounted for a large sum of money in our 'Other State Funds' appropriations. Though this is a grant we could receive in the future, we want to plan on budgeting under the assumption that we do not receive the grant. The final revenue line to note is our Foundation. In the past the Foundation has steadily contributed \$310,000 to the school's operating budget. The Board of Directors and Head of School think the school is at a place now financial to be less reliant on Foundation contributions to supplement our operating budget. Hence, the steady decline in Foundation contributions over the next five years.

Many of the school's expenditures follow the same trend as the revenue. As enrollment continues to rise we anticipate seeing a rise in 'Salaries and Benefits', 'Transportation' and 'Food Service' expenditures. In FY19 there is a bigger jump in our salary expense than in previous years. Our enrollment will be the highest ever by FY19 and we anticipate the need for additional staff members during this school year. The last expenditure line to note is our 'Other Expenses' line. There is a significant drop from FY15 to FY16, due to the High Performing Charter Grant. With the additional revenue it enabled us to spend the money on other expenses for expansion which we do not anticipate being the case in future years.

Over the next five years EastSide Charter plans on operating at surplus. As seen in Appendix XIV