

Las Américas ASPIRA Academy Charter School  
 Budget Summary - Cash Basis  
 FY 2015 Board Approved Budget - September 2014

Fund	Appropriation	Description	FY2012	FY2013	FY2014	FY2015	Average Per Pupil Rate over 1st 3 Yrs
			Actuals YTD June 30, 2012	Actuals YTD June 30, 2013	Actuals YTD June 30, 2014	Projected FY 2015 *	
Revenues							
		<u>Number of Students</u>	<u>303</u>	<u>338</u>	<u>439</u>	<u>541 **</u>	
		State Funding - Based on					
169 - State	05213	Unit Formula	\$ 1,899,702	\$ 2,160,918	\$ 2,882,325	\$ 3,394,261	
069 - Local	98000	Local District Funding	\$ 814,653	\$ 1,176,727	\$ 1,528,852	\$ 1,845,352	
		<u>Blended State/Student</u>	<u>\$6,269.64</u>	<u>\$6,393.25</u>	<u>\$6,565.66</u>	<u>\$6,274.05</u>	<u>\$ 6,428.65</u>
		<u>Blended Local/Student</u>	<u>\$2,688.62</u>	<u>\$3,481.44</u>	<u>\$3,482.58</u>	<u>\$3,411.00</u>	<u>\$ 3,259.47</u>
		Average Used in DOE Financial Model					
		State ***		\$6,274			
		Local		\$3,411			

\* Used DOE Template -"Charter School Estimated State and Local Fund Calculations"

\*\* Student Enrollment as of 9/22/14

\*\*\* Includes FY15 Transportation Rate of \$832.50 per eligible student

(100% of our enrollment is transportation eligible) and MCI of \$54,292 (actual YTD FY15)

Does not include Education Sustainment or Technology Block Grant