

Charter School Application Budget Worksheet										
State Local & Loan Revenue										
	FY2015		FY2016		FY2017		FY2018		FY2019	
State Appropriations	\$3,394,261		\$4,037,192		\$4,275,052		\$4,525,770		\$4,770,058	
School District Local Fund Transfers	\$1,845,352		\$2,046,947		\$2,187,548		\$2,294,867		\$2,418,527	
Prior Year Carryover Funds	\$301,635		\$134,640		\$304,516		\$305,071		\$226,969	
STATE LOCAL & LOANS REVENUE	\$5,541,248		\$6,218,779		\$6,747,116		\$7,125,507		\$7,415,554	
State Local & Loans Expenses										
	FY2015		FY2016		FY2017		FY2018		FY2019	
Personnel Salaries / Other Employer Costs										
		FTE		FTE		FTE		FTE		FTE
Classroom Teachers	\$1,152,188	26.00	\$1,313,611	28.00	\$1,439,884	30.00	\$1,468,681	30.00	\$1,798,055	36.00
Special Education Teachers	\$125,163	3.00	\$208,837	4.00	\$263,013	4.00	\$268,274	4.00	\$273,639	6.00
Special Teachers (phys Ed, Art, Music)	\$246,246	6.00	\$274,939	6.50	\$355,438	7.50	\$437,546	9.00	\$446,297	9.00
Counselors	\$39,971	0.82	\$48,364	0.82	\$49,332	0.82	\$100,318	1.82	\$102,325	2.00
Principal/Administrative	\$454,984	4.12	\$382,955	4.12	\$390,614	4.12	\$440,614	5.12	\$440,614	5.12
Nurse	\$60,629	1.00	\$62,226	1.00	\$88,471	1.50	\$115,240	1.50	\$117,545	1.50
Clerical	\$204,463	7.50	\$175,880	7.50	\$179,499	7.50	\$183,089	7.50	\$186,751	7.50
Custodial	\$42,625	1.00	\$43,993	1.00	\$194,872	4.00	\$198,770	4.00	\$202,745	4.00
Paraprofessionals	\$122,812	5.00	\$134,121	6.00	\$136,803	6.00	\$139,539	6.00	\$142,330	6.00
Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
Other Employer Costs (30.47 % of Salaries)	\$745,176		\$805,939		\$943,938		\$1,021,376		\$1,130,529	
Health Insurance	\$402,406		\$465,113		\$521,084		\$551,223		\$602,889	
Other Benefits	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$3,596,663	54.44	\$3,916,078	58.94	\$4,562,948	65.44	\$4,924,670	68.94	\$5,443,718	77.12
Student Support										
Transportation	\$274,890		404,481		416,615		472,025		486,186	
Extra Curricular Transportation	\$6,150		6,458		6,780		7,119		7,475	
Cafeteria	\$0		0		0		0		0	
Extra Curricular (Athletics)	\$40,000		46,433		49,168		52,052		54,861	
Supplies and Materials	\$53,747		70,291		75,762		81,530		87,149	
Textbooks	\$0		69,649		73,752		78,078		82,292	
Curriculum	\$0		0		0		0		0	
Professional Development	\$3,195		40,000		42,357		44,841		47,261	
Assessments	\$0		0		0		0		0	
Classroom Furniture	\$65,000		40,000		40,000		40,000		75,000	
Therapists (Occupational, Speech)	\$60,000		69,649		73,752		78,078		82,292	
Classroom Technology	\$220,000		95,000		60,000		60,000		100,000	
School Climate	\$10,000		11,808		12,292		13,013		13,715	
Computers	\$5,465		6,344		6,718		7,112		7,495	
Contracted Services	\$28,125		31,972		37,273		41,230		48,428	
Other (Sportsplex Rent - Phys Ed)	\$10,000		0		0		0		0	
SUBTOTAL STUDENT SUPPORT	\$776,572		\$891,884		\$894,470		\$975,076		\$1,092,156	
Operations and Maintenance of Facilities										
Insurance (Property/Liability)	\$29,334		\$58,668		\$60,428		\$62,241		\$64,108	
Rent	\$376,520		\$0		\$0		\$0		\$0	
Mortgage	\$201,152		\$507,000		\$507,000		\$387,000		\$0	
Utilities	\$84,589		\$105,736		\$111,023		\$116,574		\$204,005	
Maintenance	\$24,514		\$49,028		\$51,479		\$54,053		\$56,756	
Telephone/Communications	\$12,981		\$13,630		\$14,312		\$15,027		\$15,778	
Construction	\$0		\$0		\$0		\$0		\$0	
Renovation	\$35,000		\$0		\$0		\$0		\$0	
Other (Custodial Services & Waste P/U)	\$52,086		\$54,690		\$16,000		\$16,800		\$17,640	
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$816,176		\$788,753		\$760,242		\$651,696		\$388,288	
Administrative/Operations Support										
Equipment Lease/Maintenance	\$20,340		30,510		30,510		45,765		68,648	
Equipment Purchase	\$0		20,000		20,000		20,000		40,000	
Supplies and Materials	\$71,482		82,977		87,866		93,019		98,040	
Printing and Copying	\$24,781		28,766		30,461		32,247		33,988	
Postage and Shipping	\$1,200		1,393		1,475		1,562		1,646	
Enrollment / Recruitment	\$2,500		2,902		3,073		3,253		3,429	
Staffing (recruitment and assessment)	\$0		1,000		1,000		1,250		1,250	
Technology Plan	\$0		0		0		0		0	
Other (Professional & Legal Services)	\$96,894		150,000		50,000		150,000		50,000	
SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$217,197		\$317,548		\$224,385		\$347,096		\$297,000	
Management Company										
Fees	\$0		\$0		\$0		\$0		\$0	
Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
Curriculum	\$0		\$0		\$0		\$0		\$0	
Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
Other	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL MANAGEMENT COMPANY	\$0		\$0		\$0		\$0		\$0	
STATE LOCAL & LOANS EXPENDITURES	\$6,405,608		\$6,914,263		\$6,442,045		\$6,898,538		\$7,191,162	
# Students	541		628		665		704		742	
REVENUE LESS EXPENDITURES	\$134,640		\$304,516		\$305,071		\$226,969		\$224,393	
2 % CONTINGENCY CHECK	\$110,824.98		\$124,375.59		\$134,942.32		\$142,510.14		\$148,311.09	

Charter School Application Budget Worksheet											
Federal Funds											
		FY2015		FY2016		FY2017		FY2018		FY2019	
1	Federal Start Up Grant Funds	\$0		\$0		\$0		\$0		\$0	
2	Entitlement Funding	\$0		\$0		\$0		\$0		\$0	
3	Consolidated Federal Grant	\$251,752		\$251,752		\$251,752		\$251,752		\$251,752	
3	Remaining Prior Year Federal Funding	\$114,187		\$0		\$0		\$0		\$0	
	FEDERAL REVENUE	\$365,939		\$251,752		\$251,752		\$251,752		\$251,752	
Federal Expenses											
		FY2015		FY2016		FY2017		FY2018		FY2019	
Personnel Salaries / Other Employer Costs											
			FTE		FTE		FTE		FTE		FTE
4	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
5	Special Education Teachers	\$94,853	2.00	\$94,853	2.00	\$94,853	2.00	\$94,853	2.00	\$94,853	2.00
6	Special Teachers (phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
7	Counselors	\$12,427	0.18	\$12,427	0.18	\$12,427	0.18	\$12,427	0.18	\$12,427	0.18
8	Principal/Administrative	\$63,018	0.88	\$63,018	0.88	\$63,018	0.88	\$63,018	0.88	\$63,018	0.88
9	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
14	Other Employer Costs (30.47 % of Salaries)	\$51,226		\$51,226		\$51,226		\$51,226		\$51,226	
15	Health Insurance	\$0		\$0		\$0		\$0		\$0	
16	Other Benefits	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$221,524	3.06	\$221,524	3.06	\$221,524	3.06	\$221,524	3.06	\$221,524	3.06
Student Support											
17	Transportation	\$0		\$0		\$0		\$0		\$0	
18	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
19	Cafeteria	\$0		\$0		\$0		\$0		\$0	
20	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
21	Supplies and Materials	\$30,958		\$22,574		\$22,574		\$22,574		\$22,574	
22	Textbooks	\$60,000		\$1,154		\$1,154		\$1,154		\$1,154	
23	Curriculum	\$0		\$0		\$0		\$0		\$0	
24	Professional Development	\$53,162		\$6,500		\$6,500		\$6,500		\$6,500	
25	Assessments	\$295		\$0		\$0		\$0		\$0	
26	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
27	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
28	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
29	School Climate	\$0		\$0		\$0		\$0		\$0	
30	Computers	\$0		\$0		\$0		\$0		\$0	
31	Contracted Services	\$0		\$0		\$0		\$0		\$0	
32	Other	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL STUDENT SUPPORT	\$144,415		\$30,228		\$30,228		\$30,228		\$30,228	
Operations and Maintenance of Facilities											
33	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
34	Rent	\$0		\$0		\$0		\$0		\$0	
35	Mortgage	\$0		\$0		\$0		\$0		\$0	
36	Utilities	\$0		\$0		\$0		\$0		\$0	
37	Maintenance	\$0		\$0		\$0		\$0		\$0	
38	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
39	Construction	\$0		\$0		\$0		\$0		\$0	
40	Renovation	\$0		\$0		\$0		\$0		\$0	
41	Other	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$0		\$0		\$0		\$0		\$0	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
43	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
44	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
45	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
46	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
47	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
48	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
49	Technology Plan	\$0		\$0		\$0		\$0		\$0	
50	Other	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$0		\$0		\$0		\$0		\$0	
Management Company											
51	Fees	\$0		\$0		\$0		\$0		\$0	
52	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
53	Curriculum	\$0		\$0		\$0		\$0		\$0	
54	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
55	Other	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL MANAGEMENT COMPANY	\$0		\$0		\$0		\$0		\$0	
	Federal EXPENDITURES	\$365,939		\$251,752		\$251,752		\$251,752		\$251,752	
56	# Students	541		628		665		704		742	
	REVENUE LESS EXPENDITURES	\$0		\$0		\$0		\$0		\$0	

Charter School Application Budget Worksheet									
Other Funds									
	FY2016	FY2016	FY2017	FY2018	FY2019				
1 Cafeteria Funds	\$175,452	\$208,835	\$221,052	\$234,133	\$246,706				
2 Local Funds/Donations	\$8,800	\$0	\$0	\$0	\$0				
3 Before & After Care	\$145,971	\$169,446	\$179,429	\$189,952	\$200,205				
4 Construction / Bank Loans	\$0	\$0	\$0	\$0	\$0				
5 Summer Camp	\$35,553	\$41,271	\$43,702	\$46,265	\$48,762				
6 Other Funds - Sportsplex Lease Income	\$0	\$164,080	\$164,080	\$0	\$0				
7 Prior Year Carryover Funds	\$86,926	\$110,727	\$318,488	\$530,212	\$460,976				
OTHER REVENUE	\$452,702	\$684,358	\$928,751	\$1,000,562	\$958,648				
Other Expenses									
	FY2016	FY2016	FY2017	FY2018	FY2019				
Personnel Salaries / Other Employer Costs									
		FTE		FTE			FTE		FTE
8 Classroom Teachers	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
9 Special Education Teachers	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
10 Special Teachers (phys Ed, Art, Music)	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
11 Counselors	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
12 Principal/Administrative	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
13 Nurse	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
14 Clerical	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
15 Custodial	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00				
16 After Care	\$76,902 1.50	\$78,440 1.50	\$80,009 1.50	\$81,609 1.50	\$83,241 1.50				
17 Summer Camp	\$10,245 0.50	\$10,450 0.50	\$10,659 0.50	\$10,872 0.50	\$11,090 0.50				
18 Cafeteria	\$17,404 1.00	\$17,752 1.00	\$18,107 1.00	\$18,469 1.00	\$18,839 1.00				
19 Other Employer Costs (30.47 % of Salaries)	\$31,857	\$32,494	\$33,144	\$33,807	\$34,483				
20 Health Insurance	\$33,872	\$33,872	\$33,872	\$33,872	\$33,872				
21 Other Benefits	\$0	\$0	\$0	\$0	\$0				
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$170,280 3.00	\$173,008 3.00	\$176,791 3.00	\$178,629 3.00	\$181,624 3.00				
Student Support									
22 Transportation	\$0	0	0	0	0				
23 Extra Curricular Transportation	\$1,500	1,575	1,654	1,736	1,823				
24 Cafeteria	\$165,195	195,483	212,949	232,714	252,586				
25 Extra Curricular	\$0	0	0	0	0				
26 Supplies and Materials	\$5,000	5,804	6,146	6,506	6,858				
27 Textbooks	\$0	0	0	0	0				
28 Curriculum	\$0	0	0	0	0				
29 Professional Development	\$0	0	0	0	0				
30 Assessments	\$0	0	0	0	0				
31 Other Educational Program	\$0	0	0	0	0				
32 Therapists (Occupational, Speech)	\$0	0	0	0	0				
33 Classroom Technology	\$0	0	0	0	0				
34 School Climate	\$0	0	0	0	0				
35 Computers	\$0	0	0	0	0				
36 Contracted Services	\$0	0	0	0	0				
37 Other	\$0	0	0	0	0				
SUBTOTAL STUDENT SUPPORT	\$171,695	\$202,662	\$220,749	\$240,957	\$261,267				
Operations and Maintenance of Facilities									
38 Insurance (Property/Liability)	\$0	\$0	\$0	\$0	\$0				
39 Rent	\$0	\$0	\$0	\$0	\$0				
40 Mortgage	\$0	\$0	\$0	\$120,000	\$507,000				
41 Utilities	\$0	\$0	\$0	\$0	\$0				
42 Maintenance	\$0	\$0	\$0	\$0	\$0				
43 Telephone/Communications	\$0	\$0	\$0	\$0	\$0				
44 Construction	\$0	\$0	\$0	\$0	\$0				
45 Renovation	\$0	\$0	\$0	\$0	\$0				
46 Other	\$0	\$0	\$0	\$0	\$0				
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$0	\$0	\$0	\$120,000	\$507,000				
Administrative/Operations Support									
47 Equipment Lease/Maintenance	\$0	\$0	\$0	\$0	\$0				
48 Equipment Purchase	\$0	\$0	\$0	\$0	\$0				
49 Supplies and Materials	\$0	\$0	\$0	\$0	\$0				
50 Printing and Copying	\$0	\$0	\$0	\$0	\$0				
51 Postage and Shipping	\$0	\$0	\$0	\$0	\$0				
52 Enrollment / Recruitment	\$0	\$0	\$0	\$0	\$0				
53 Staffing (recruitment and assessment)	\$0	\$0	\$0	\$0	\$0				
54 Technology Plan	\$0	\$0	\$0	\$0	\$0				
55 Other	\$0	\$0	\$0	\$0	\$0				
SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$0	\$0	\$0	\$0	\$0				
Management Company									
56 Fees	\$0	\$0	\$0	\$0	\$0				
57 Salaries/Other Employee Costs	\$0	\$0	\$0	\$0	\$0				
58 Curriculum	\$0	\$0	\$0	\$0	\$0				
59 Accounting and Payroll	\$0	\$0	\$0	\$0	\$0				
60 Other	\$0	\$0	\$0	\$0	\$0				
SUBTOTAL MANAGEMENT COMPANY	\$0	\$0	\$0	\$0	\$0				
OTHER EXPENDITURES	\$341,975	\$375,870	\$398,639	\$539,586	\$949,791				
# Students	541	628	665	704	742				
REVENUE LESS EXPENDITURES	\$110,727	\$318,488	\$530,212	\$460,976	\$6,658				

**Las Américas ASPIRA Academy Charter School
Budget Assumptions and Notes
Renewal Application September 2014**

Key Assumptions and Notes:

- #1:** Prior Year Carryover Funds are determined from the Las Américas ASPIRA Academy Charter School July 14, 2014 Monthly Financial Report (Report Ending Date: June 30, 2014)
- #2:** State and Local funding projections are based on actual revenue analysis from 2012 to 2014 (see Budget Summary - Cash Basis sheet)
- #3:** Federal funding projections based on current year (FY15) confirmed Consolidated Grant revenues only - no projected annual increases
- #4:** Other Local Revenue funding projections are based on FY14 per average pupil rates - Before & After Care Program and Summer Camp
- #5:** Projections do not include donations, interest, or anticipated private grants for construction
- #6:** Food Service revenue and expenditures are based on 21% breakfast participation rate and 53% lunch participation rate. Revenue @ \$1.80 per breakfast meal and \$3.00 per lunch meal. Expense (cost) @ \$1.62 per breakfast meal and \$2.73 per lunch meal.
- #7:** Growth model is based on student enrollment increases year over year
- #8:** Staffing is based on current FY15 model with additions correlating to additional enrollment and construction of new classrooms
- #9:** Rent and Debt projections are based on current conditions for FY15 (building lease and prior year construction debt). We have an executed agreement of sale in place for a purchase of the existing building at \$5.25 MM. Currently exploring local bank financing to fund building purchase and Phase III construction to build out of an additional 12,800 sq. ft. (nine classrooms). The build-out will enable the school to reach an anticipated enrollment of over 700 students for FY18.
- #10:** If unable to acquire funding for purchase of building, we will move to a master lease for the entire building, which includes a current tenant (Sportsplex). The Sportsplex group will become our tenant for two years with a option to renew for one year. Lease revenue will be \$164,080 per year.
- #11:** Expenditures are based on FY14 average per pupil rates, contract rates (equipment leases, auditing services & transportation), historical data (classroom furniture & technology) and projected school building expansion (professional services)

Las Américas ASPIRA Academy Charter School
 Budget Summary - Cash Basis
 FY 2015 Board Approved Budget - September 2014

Fund	Appropriation	Description	FY2012	FY2013	FY2014	FY2015	Average Per Pupil Rate over 1st 3 Yrs
			Actuals YTD June 30, 2012	Actuals YTD June 30, 2013	Actuals YTD June 30, 2014	Projected FY 2015 *	
Revenues							
		Number of Students	303	338	439	541 **	
		State Funding - Based on					
169 - State	05213	Unit Formula	\$ 1,899,702	\$ 2,160,918	\$ 2,882,325	\$ 3,394,261	
069 - Local	98000	Local District Funding	\$ 814,653	\$ 1,176,727	\$ 1,528,852	\$ 1,845,352	
		Blended State/Student	\$6,269.64	\$6,393.25	\$6,565.66	\$6,274.05	\$ 6,428.65
		Blended Local/Student	\$2,688.62	\$3,481.44	\$3,482.58	\$3,411.00	\$ 3,259.47
		Average Used in DOE Financial Model					
		State ***		\$6,274			
		Local		\$3,411			

* Used DOE Template -"Charter School Estimated State and Local Fund Calculations"

** Student Enrollment as of 9/22/14

*** Includes FY15 Transportation Rate of \$832.50 per eligible student

(100% of our enrollment is transportation eligible) and MCI of \$54,292 (actual YTD FY15)

Does not include Education Sustainment or Technology Block Grant