

All details of your budget should be contained in your budget narrative.

The narrative response explaining how the budget figures were derived should accompany the budget pages listed as tabs at the bottom of this document. Also attach any detail received from outside sources such as quotes, invoices from other schools, budgets from other schools, amortization schedules etc. Print all three tabs as well as a detailed explanation and submit them with your application.

*** If there are any problems with this spreadsheet and the calculations please contact Scott Kessel at 302-735-4050.

There are three budget tabs at the bottom of this page.

Year 0 for new charters is the plan year with no students.

First: Click on the State and Local Funds tab and follow these directions

- LINE 1 Enter the amount of the State Funds that were calculated from the Charter School Web Site Revenue Estimates located at <http://www.doe.k12.de.us/infosuites/schools/charterschools/schoolapplication.shtml>
If estimates did not come from this spreadsheet provide an explanation with details on how estimate were derived.
- LINE 2 Same as LINE 1. This number should come from the same spreadsheet. If it does not, explain how the number was derived in detail.
- LINE 3 If there is a balance at the end of the prior year enter it here as carryover funds.
- LINE 4-13 Enter the amount of salaries for the year. Be sure to include an explanation of how this number was derived.
Is it an average salary or some other method of calculation? Is it from a pay scale? Please include the salary calculation process description in detail.
These salaries should agree with the staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 14 Automatically calculated
- LINE 15 Enter amount for all Health Insurance costs and describe in detail how the number was derived. Show the sources used to get this value.
State Health Plans and rates can be found at http://www.delawarepensions.com/pensionplans/health/health_rates_medicare_noneligible.shtml
- LINE 16 Include any other benefits costs provided to staff that is above and beyond any of the above benefits.
- LINE 17-55 **Include the costs associated with each of the following lines. Please provide extensive details on how these numbers were derived.**
Was it an estimated cost per student? Was it quoted from vendors? The more concrete the detail the better.
Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up provided to support this number the more confidence the approvers have in the applicant's commitment to this process. There should be details for every line on the budget.
- Line 56 Enter the number of student enrollment projected for each year. This should match any enrollment numbers included in the body of the application

Next: Click on the Federal Funds tab and follow these directions

- LINE 1 Charter School Federal Start Up Funds may be available to NEW APPLICANTS ONLY. The applicant must apply directly to the USDOE to access these funds. It is a competitive process. Contact Scott Kessel (302) 735-4050 for more information.
- LINE 2 Contact Eulinda DiPietro, Education Associate for Federal Funds at the Delaware Department of Education. Phone Number - 302-735-4040.
Ms. DiPietro will provide an estimate of what will be receive in federal entitlement funds.
- LINE 3 Enter any othe Federal Grants amounts applied for and received
- LINE 4-13 Enter the amount of salaries for the year. Be sure to include an explanation of how this number was derived.
Is it an average salary or some other method of calculation? Is it from a pay scale? Please include the salary calculation process description in detail.
These salaries should agree with the staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 14 Automatically calculated
- LINE 15 Enter amount for all Health Insurance costs and describe in detail how the number was derived. Show the sources used to get this value.
State Health Plans and rates can be found at http://www.delawarepensions.com/pensionplans/health/health_rates_medicare_noneligible.shtml
- LINE 16 Include any other benefits costs provided to staff that is above and beyond any of the above benefits.
- LINE 17-55 **Include the costs associated with each of the following lines. Please provide extensive details on how these numbers were derived.**
Was it an estimated cost per student? Was it quoted from vendors? The more concrete the detail the better.
Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up provided to support this number the more confidence the approvers have in the applicant's commitment to this process. There should be details for every line on the budget.
- Line 56 Enter the number of student enrollment projected for each year. This should match any enrollment numbers included in the body of the application

Finally: Click on the Other Funds tab and follow these directions

- LINE 1 List fund commitments from non profit agencies such as the Longwood Foundation. Commitments should be documented or will be negated from calculation
- LINE 2 List funds from the school foundation. Commitments should be documented or will be negated from calculation
- LINE 3 List any donations that are committed to the school. Commitments should be documented or will be negated from the calculation
- LINE 4 List bank or construction loans here. Include as back up terms of the loans and any repayment schedules.
- LINE 5 List anticipated revenue from cafeteria operations with supporting documentation of costs to offset the revenue. Revenue will be per meal charges.
- LINE 6-15 Enter the amount of salaries for the year. Be sure to include an explanation of how this number was derived.
Is it an average salary or some other method of calculation? Is it from a pay scale? Please include the salary calculation process description in detail.
These salaries should agree with the staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 16 Automatically calculated
- LINE 17 Enter amount for all Health Insurance costs and describe in detail how the number was derived. Show the sources used to get this value.
State Health Plans and rates can be found at http://www.delawarepensions.com/pensionplans/health/health_rates_medicare_noneligible.shtml
- LINE 18 Include any other benefits costs provided to staff that is above and beyond any of the above benefits.
- LINE 19-57 **Include the costs associated with each of the following lines. Please provide extensive details on how these numbers were derived.**
Was it an estimated cost per student? Was it quoted from vendors? The more concrete the detail the better.
Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up provided to support this number the more confidence the approvers have in the applicant's commitment to this process. There should be details for every line on the budget.
- Line 58 Enter the number of student enrollment projected for each year. This should match any enrollment numbers included in the body of the application

Charter School Application Budget Worksheet											Page 1
State Local & Loan Revenue											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	State Appropriations	\$1,838,440		\$2,773,240		\$4,013,408		\$5,328,360		\$5,328,360	
2	School District Local Fund Transfers	\$885,000		\$1,335,000		\$1,932,000		\$2,565,000		\$2,565,000	
3	Prior Year Carryover Funds	\$215,886		\$211,006		\$240,132		\$147,606		\$207,232	
STATE LOCAL & LOANS REVENUE		\$2,939,326		\$4,319,246		\$6,185,540		\$8,040,966		\$8,100,592	
State Local & Loans Expenses											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs											
			FTE		FTE		FTE		FTE		
4	Classroom Teachers	\$826,538	17.00	\$945,000	21.00	\$1,395,000	31.00	\$1,845,000	41.00	\$1,845,000	41.00
5	Special Education Teachers	\$0	0.00	\$130,200	7.00	\$191,100	8.00	\$125,100	6.50	\$125,100	6.50
6	Special Teachers (phys Ed, Art, Music)	\$0	0.00	\$100,000	1.50	\$180,000	4.50	\$180,000	4.50	\$180,000	4.50
7	Counselors	\$0	0.00	\$0	0.00	\$55,000	1.00	\$55,000	1.00	\$55,000	1.00
8	Principal/Administrative	\$80,000	1.00	\$80,000	1.00	\$335,000	4.00	\$405,000	5.00	\$405,000	5.00
9	Nurse	\$53,000	1.00	\$106,000	2.00	\$106,000	2.00	\$106,000	2.00	\$106,000	2.00
10	Clerical	\$48,212	1.00	\$88,000	1.00	\$88,000	1.00	\$88,000	1.00	\$88,000	1.00
11	Dean of Students	\$0	0.00	\$55,000	1.00	\$110,000	2.00	\$110,000	2.00	\$110,000	2.00
12	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Other	\$0	0.00	\$92,000	4.00	\$209,000	5.00	\$132,000	5.00	\$132,000	5.00
14	Other Employer Costs (28.53 % of Salaries)	\$287,511		\$455,396		\$761,494		\$869,052		\$869,052	
15	Health Insurance	\$333,466		\$389,787		\$537,888		\$601,630		\$601,630	
16	Other Benefits	\$0		\$0		\$0		\$0		\$0	
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$1,628,727	20.00	\$2,441,383	38.50	\$3,968,482	58.50	\$4,516,782	68.00	\$4,516,782	68.00
Student Support											
17	Transportation	\$153,000		\$258,990		\$374,808		\$497,610		\$497,610	
18	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
19	Cafeteria	\$0		\$0		\$0		\$0		\$0	
20	Extra Curricular	\$0		\$45,835		\$0		\$88,065		\$88,065	
21	Supplies and Materials	\$128,392		\$146,850		\$212,520		\$282,150		\$282,150	
22	Textbooks	\$0		\$0		\$0		\$0		\$0	
23	Curriculum	\$0		\$0		\$0		\$0		\$0	
24	Professional Development	\$21,300		\$60,000		\$70,000		\$80,000		\$80,000	
25	Assessments	\$0		\$0		\$0		\$0		\$0	
26	Other Educational Program	\$0		\$8,900		\$0		\$17,100		\$0	
27	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
28	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
29	School Climate	\$0		\$0		\$0		\$0		\$0	
30	Computers	\$0		\$0		\$0		\$0		\$0	
31	Contracted Services	\$226,438		\$204,940		\$239,664		\$415,026		\$415,026	
32	Other	\$0		\$0		\$0		\$100,000		\$0	
SUBTOTAL STUDENT SUPPORT		\$529,130		\$725,515		\$896,992		\$1,479,951		\$1,362,851	
Operations and Maintenance of Facilities											
33	Insurance (Property/Liability)	\$17,000		\$34,000		\$34,000		\$51,000		\$51,000	
34	Rent	\$221,000		\$463,680		\$772,800		\$1,131,600		\$1,131,600	
35	Mortgage	\$0		\$0		\$0		\$0		\$0	
36	Utilities	\$70,000		\$80,000		\$80,000		\$81,600		\$83,232	
37	Maintenance	\$32,000		\$32,000		\$32,640		\$33,293		\$33,959	
38	Telephone/Communications	\$7,000		\$7,000		\$14,000		\$21,000		\$21,000	
39	Construction	\$0		\$0		\$0		\$0		\$0	
40	Renovation	\$0		\$0		\$0		\$0		\$0	
41	Other	\$45,000		\$5,000		\$45,900		\$46,818		\$47,754	
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$392,000		\$621,680		\$979,340		\$1,365,311		\$1,368,545	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$22,000		\$30,000		\$30,000		\$45,000		\$45,000	
43	Equipment Purchase	\$3,000		\$0		\$0		\$0		\$0	
44	Supplies and Materials	\$0		\$48,950		\$44,840		\$94,050		\$94,050	
45	Printing and Copying	\$10,000		\$20,000		\$0		\$30,000		\$30,000	
46	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
47	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
48	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
49	Technology Plan	\$34,000		\$133,500		\$68,280		\$178,640		\$102,600	
50	Other	\$8,403		\$58,086		\$50,000		\$124,000		\$124,000	
SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT		\$77,403		\$290,536		\$193,120		\$471,690		\$395,650	
Management Company											
51	Fees	\$0		\$0		\$0		\$0		\$0	
52	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
53	Curriculum	\$0		\$0		\$0		\$0		\$0	
54	Accounting and Payroll	\$50,000		\$0		\$0		\$0		\$0	
55	Other	\$51,060		\$0		\$0		\$0		\$0	
SUBTOTAL MANAGEMENT COMPANY		\$101,060		\$0		\$0		\$0		\$0	
STATE LOCAL & LOANS EXPENDITURES		\$2,728,320		\$4,079,114		\$6,037,934		\$7,833,734		\$7,643,828	
56	# Students	295		445		644		855		855	
REVENUE LESS EXPENDITURES		\$211,006		\$240,132		\$147,606		\$207,232		\$456,763	
2 % CONTINGENCY CHECK		\$58,786.52		\$86,384.92		\$123,710.80		\$160,819.32		\$162,011.83	

Charter School Application Budget Worksheet

Federal Funds		YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4
1	Federal Start Up Grant Funds	\$0	\$0	\$0	\$0	\$0
2	Entitlement Funding	\$296,500	\$311,500	\$450,800	\$598,500	\$598,500
3	Other Federal Grants	\$0	\$0	\$0	\$0	\$0
FEDERAL REVENUE		\$296,500	\$311,500	\$450,800	\$598,500	\$598,500
Federal Expenses		YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4
Personnel Salaries / Other Employer Costs						
		FTE:	FTE:	FTE:	FTE:	FTE:
4	Classroom Teachers	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
5	Special Education Teachers	\$148,330 3.00	\$160,000 4.00	\$210,000 6.00	\$321,000 8.50	\$321,000 8.50
6	Special Teachers (phys Ed, Art, Music)	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
7	Counselors	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
8	Principal/Administrative	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
9	Nurse	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
10	Clerical	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
11	Dean of Students	\$55,000 1.00	\$55,000 1.00	\$110,000 2.00	\$110,000 2.00	\$110,000 2.00
12	Substitutes	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
13	Other	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00
14	Other Employer Costs (28.53 % of Salaries)	\$58,010	\$61,340	\$91,296	\$122,964	\$122,964
15	Health Insurance	\$35,160	\$35,160	\$39,504	\$44,536	\$44,536
16	Other Benefits	\$0	\$0	\$0	\$0	\$0
SUBTOTAL SALARIES / OTHER EMPLOYER COSTS		\$296,500 4.00	\$311,500 5.00	\$450,800 8.00	\$598,500 10.50	\$598,500 10.50
Student Support						
17	Transportation	\$0	\$0	\$0	\$0	\$0
18	Extra Curricular Transportation	\$0	\$0	\$0	\$0	\$0
19	Cafeteria	\$0	\$0	\$0	\$0	\$0
20	Extra Curricular	\$0	\$0	\$0	\$0	\$0
21	Supplies and Materials	\$0	\$0	\$0	\$0	\$0
22	Textbooks	\$0	\$0	\$0	\$0	\$0
23	Curriculum	\$0	\$0	\$0	\$0	\$0
24	Professional Development	\$0	\$0	\$0	\$0	\$0
25	Assessments	\$0	\$0	\$0	\$0	\$0
26	Other Educational Program	\$0	\$0	\$0	\$0	\$0
27	Therapists (Occupational, Speech)	\$0	\$0	\$0	\$0	\$0
28	Classroom Technology	\$0	\$0	\$0	\$0	\$0
29	School Climate	\$0	\$0	\$0	\$0	\$0
30	Computers	\$0	\$0	\$0	\$0	\$0
31	Contracted Services	\$0	\$0	\$0	\$0	\$0
32	Other	\$0	\$0	\$0	\$0	\$0
SUBTOTAL STUDENT SUPPORT		\$0	\$0	\$0	\$0	\$0
Operations and Maintenance of Facilities						
33	Insurance (Property/Liability)	\$0	\$0	\$0	\$0	\$0
34	Rent	\$0	\$0	\$0	\$0	\$0
35	Mortgage	\$0	\$0	\$0	\$0	\$0
36	Utilities	\$0	\$0	\$0	\$0	\$0
37	Maintenance	\$0	\$0	\$0	\$0	\$0
38	Telephone/Communications	\$0	\$0	\$0	\$0	\$0
39	Construction	\$0	\$0	\$0	\$0	\$0
40	Renovation	\$0	\$0	\$0	\$0	\$0
41	Other	\$0	\$0	\$0	\$0	\$0
SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES		\$0	\$0	\$0	\$0	\$0
Administrative/Operations Support						
42	Equipment Lease/Maintenance	\$0	\$0	\$0	\$0	\$0
43	Equipment Purchase	\$0	\$0	\$0	\$0	\$0
44	Supplies and Materials	\$0	\$0	\$0	\$0	\$0
45	Printing and Copying	\$0	\$0	\$0	\$0	\$0
46	Postage and Shipping	\$0	\$0	\$0	\$0	\$0
47	Enrollment / Recruitment	\$0	\$0	\$0	\$0	\$0
48	Staffing (recruitment and assessment)	\$0	\$0	\$0	\$0	\$0
49	Technology Plan	\$0	\$0	\$0	\$0	\$0
50	Other	\$0	\$0	\$0	\$0	\$0
SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT		\$0	\$0	\$0	\$0	\$0
Management Company						
51	Fees	\$0	\$0	\$0	\$0	\$0
52	Salaries/Other Employee Costs	\$0	\$0	\$0	\$0	\$0
53	Curriculum	\$0	\$0	\$0	\$0	\$0
54	Accounting and Payroll	\$0	\$0	\$0	\$0	\$0
55	Other	\$0	\$0	\$0	\$0	\$0
SUBTOTAL MANAGEMENT COMPANY		\$0	\$0	\$0	\$0	\$0
Federal EXPENDITURES		\$296,500	\$311,500	\$450,800	\$598,500	\$598,500
56	# Students	0	0	0	0	0
REVENUE LESS EXPENDITURES		(\$0)	\$1	\$0	(\$0)	(\$0)

Charter School Application Budget Worksheet											Page 1
Other Funds											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	Non Profit Grants	\$0		\$600,000		\$400,000		\$0		\$0	
2	Interest Income	\$4,425		\$6,675		\$9,660		\$12,825		\$12,825	
3	Donations	\$53,128		\$0		\$0		\$15,000		\$15,000	
4	Miscellaneous	\$0		\$167,928		\$198,176		\$230,248		\$230,248	
5	Cafeteria Funds	\$177,000		\$267,000		\$386,400		\$513,000		\$513,000	
6	Prior Year Carryover Funds	\$0		\$35,071		\$131,818		\$185,601		\$285,452	
	OTHER REVENUE	\$234,553		\$1,076,674		\$1,126,054		\$956,674		\$1,056,525	
Other Expenses											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs											
			FTE		FTE		FTE		FTE		
6	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
7	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
8	Special Teachers (phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Principal/Administrative	\$0	2.00	\$175,000	2.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
14	Cafeteria Staff	\$58,782	2.00	\$58,782	2.00	\$58,782	2.00	\$58,782	2.00	\$58,782	2.00
15	Other	\$0	0.00	\$38,000	1.00	\$0	0.00	\$0	0.00	\$0	0.00
16	Other Employer Costs (28.53 % of Salaries)	\$0		\$71,610		\$16,771		\$16,771		\$16,771	
17	Health Insurance	\$9,200		\$36,800		\$9,200		\$9,200		\$9,200	
18	Other Benefits	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL SALARIES / OTHER EMPLOYER COSTS	\$67,982	4.00	\$380,192	5.00	\$84,753	2.00	\$84,753	2.00	\$84,753	2.00
Student Support											
19	Transportation	\$0		\$0		\$0		\$0		\$0	
20	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
21	Cafeteria	\$115,000		\$196,690		\$284,648		\$377,910		\$377,910	
22	Extra Curricular	\$16,500		\$0		\$66,332		\$0		\$0	
23	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
24	Textbooks	\$0		\$0		\$0		\$0		\$0	
25	Curriculum	\$0		\$0		\$0		\$0		\$0	
26	Professional Development	\$0		\$0		\$0		\$0		\$0	
27	Assessments	\$0		\$0		\$0		\$0		\$0	
28	Other Educational Program	\$0		\$0		\$12,880		\$0		\$17,100	
29	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
30	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
31	School Climate	\$0		\$0		\$0		\$0		\$0	
32	Computers	\$0		\$0		\$0		\$0		\$0	
33	Contracted Services	\$0		\$0		\$0		\$0		\$0	
34	Other	\$0		\$15,000		\$99,500		\$5,500		\$20,000	
	SUBTOTAL STUDENT SUPPORT	\$131,500		\$211,690		\$463,360		\$383,410		\$415,010	
Operations and Maintenance of Facilities											
35	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
36	Rent	\$0		\$92,000		\$92,000		\$92,000		\$92,000	
37	Mortgage	\$0		\$0		\$0		\$0		\$0	
38	Utilities	\$0		\$0		\$0		\$0		\$0	
39	Maintenance/Repairs	\$0		\$100,000		\$0		\$0		\$0	
40	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
41	Construction	\$0		\$0		\$0		\$0		\$0	
42	Renovation	\$0		\$0		\$0		\$0		\$0	
43	Other	\$0		\$0		\$0		\$0		\$0	
	SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES	\$0		\$192,000		\$92,000		\$92,000		\$92,000	
Administrative/Operations Support											
44	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
45	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
46	Supplies and Materials	\$0		\$0		\$26,000		\$0		\$0	
47	Printing and Copying	\$0		\$0		\$20,000		\$0		\$0	
48	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
49	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
50	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
51	Technology Plan	\$0		\$0		\$77,280		\$0		\$0	
52	Other	\$0		\$49,914		\$66,000		\$0		\$0	
	SUBTOTAL ADMINISTRATIVE/OPERATIONS SUPPORT	\$0		\$49,914		\$189,280		\$0		\$0	
Management Company											
53	Fees	\$0		\$0		\$0		\$0		\$0	
54	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
55	Curriculum	\$0		\$0		\$0		\$0		\$0	
56	Accounting and Payroll	\$0		\$60,000		\$60,000		\$60,000		\$60,000	
57	Other	\$0		\$51,060		\$51,060		\$51,060		\$51,060	
	SUBTOTAL MANAGEMENT COMPANY	\$0		\$111,060		\$111,060		\$111,060		\$111,060	
	OTHER EXPENDITURES	\$199,482		\$944,856		\$940,453		\$671,223		\$702,823	
58	# Students	0		0		0		0		0	
	REVENUE LESS EXPENDITURES	\$35,071		\$131,818		\$185,601		\$285,452		\$353,702	