

## Budget Narrative for KACS Charter modification

### State and Local Funds

- Line 1 – The state funds recorded in the budget were derived using the current KACS average per pupil based on state funding information from DOE.
- Line 2 – The School district Local Fund Transfers amounts shown on line two were derived using the current KACS average per pupil based on state funding information from DOE.
- Line 3 – Carryover funds from prior fiscal year budgets were brought forward.
- Line 4 through 13, excluding line 8 and line 13– Existing KACS salary schedules were used along with a comparison to local district salaries: CSD, BSD and RCSD. KACS used an average teacher salary to calculate. Movement on the salary schedule was calculated, as was the increase in FTE's for each year the school grows.
- Line 8 – The administrative salaries for the school were calculated by comparing the size of the school with other like charter schools. Existing KACS salaries were also factored in to the calculations.
- Line 13 – Includes librarian, facility manager, maintenance and enrollment specialist
- Line 14 – Line 14 is automatically calculated, OECs are currently at 28.53%.
- Line 15 – Our current health care cost was used to indicate state share for health insurance. Because the amount of state share is provided by the state according to the insurance selected by the employee, this is a pass-through amount. Actual amounts will be adjusted when the school is in operation.
- Line 16 – The school will offer no additional health benefits.
- Line 17 – The amount indicated for transportation of students was derived by using ninety-five percent (95%) of the amount indicated on the Charter School Web Site Revenue Estimates worksheet provided by Scott Kessel.
- Line 18 –Extra-curricular events will be paid by the groups initiating the outing.
- Line 19 – Cafeteria funding is based on the current reimbursement rates issued by the USDA. Cafeteria figures are included in “other” funding as child nutrition is to operate independently.
- Line 20 – Extra Curricular includes costs related to sports programs, plays, musicals and student performances. \$100 per pupil has been allocated for extra-curricular. This is an estimate and will be defined more clearly once student interest data has been collected.
- Line 21 – Supplies and Materials were budgeted on a per pupil basis.
- Line 22 – Textbooks costs were based on current per pupil amounts.
- Line 23 – n/a
- Line 24 – Professional Development costs are calculated based on preliminary planning with Expeditionary Learning consultants.
- Line 25 – Assessment costs were calculated using current per pupil costs.
- Line 26 – Other educational programs are not budgeted.
- Line 27 – Therapists costs are estimated on a probable need at current fee rates.
- Line 28 – Classroom technology costs were determined by a technology consultant as part of the technology plan.
- Line 29 – School Climate costs are not budgeted as the school model does not require a separate line item.
- Line 30 – Computers are included within the classroom technology costs.
- Line 31 – Contracted services includes speech therapist, OT, and school psychologists, CCAC, Teach for America and Vision 2015.
- Line 32 – Other costs have not been budgeted at this time.
- Line 33 – Insurance estimates are based on our current insurance premiums.

- Line 34 – Rent costs are based on current lease rates at our existing site and an estimated lease rate of \$14.72 sq.ft. at the CEB
- Line 35 – There will be no mortgage in the initial charter.
- Line 36 – Utilities are based information obtained from our current KACS budget.
  
- Line 37 – Maintenance is based on the square footage and the projected enrollment for the school for each year.
- Line 38 – Telephone/Communications for student support are within the technology plan.
- Line 39 – Construction is not part of the school budget.
- Line 40 – Funds for renovations have been included for modifications to the existing facility.
- Line 41 – Other funds budgeted on this line will be used for cleaning contract.
- Line 42 – Equipment leases will include copier equipment for the school.
- Line 43 – Equipment purchased for administrative use is included in the technology plan.
- Line 44 - Supplies and materials for administrative use were estimated based on number of staff and students.
- Line 45 – Printing and copying expenses are estimated based on student enrollment.

- Line 46 – Postage and shipping are estimated based on student enrollment.
- Line 47 – Expenses for enrollment and recruitment are included in staffing.
- Line 48- Expenses for staffing recruitment and assessment are provided by administrative staff and is not an additional cost beyond staff salaries.
- Line 49 – Costs associated with the Technology Plan were prepared based on equipment and training needs. The costs are included in the classroom computers line of this budget.
- Lines 51 – 55 – N/A

#### **Federal Funds**

- Line 1 – The federal start up grant funds are not available as part of this expansion application.
- Line 2 – The Entitlement funds included are Title I, Title II and IDEA and the amounts are an average of what is awarded to a charter school with a similar program and enrollment.
- Line 3 – No carryover funds were included.
- Lines 4-No classroom teachers are being paid from federal funds.
- Line 5- This line includes funding for an Academic Dean, Reading Specialist, Special Education Coordinator and Reading Coaches:
- Line 6-10 - No positions are being paid from federal funds
- Line 11- The Dean of Student Services is being paid from federal funds.
- Line 12-13- NO federal funds are being used.
- Line 14 – Line 14 would be automatically calculated, OECs are currently at 28.53%.
- Line 15 – Health benefits were calculated with the assumption of all participants electing a family plan.
- Line 16 – The school will offer no other health benefits.
- Line 17 – There are no transportation costs budgeted for transportation at this time.
- Line 18 –Extra-curricular events will be paid by the groups initiating the outing.
- Line 19 – There is no cafeteria activity budgeted for federal funds at this time.
- Line 20 – Extra Curricular has not been budgeted for federal funds at this time.
- Line 21 – Supplies and Materials are not being purchased with federal funds at this time.
- Line 17-55 – NO federal funds are being used

#### **Other Funds**

- Line 1- KACS current fundraising plan calls for \$600,000 of fundraising by the second year of expansion
- Line 2- Interest income was calculated based on current rates.
- Line 3- Donations were estimated using information from KACS current fundraising plan.
- Line 4- Includes rental income, after-care revenue and other student fees.
- Line 5 – Cafeteria funds under “Other Funds” represent the funding and expenditures anticipated from participation in the USDA child nutrition program
- Line 6- Carryover
- Line 10- This includes salary costs associated with the Head of School and Assistant School Leader
- Line 14- This line was calculated based on existing cafeteria staff salaries
- Line 15- This includes salary costs associated with Office Manager
- Line 16-17- automatically calculated based on current rates
- Line 21- calculated based on current per pupil rates
- Line 34- Includes capital costs of furniture and equipment
- Line 36- Based on current lease rate.

- Line 39- Based on estimated one-time maintenance fees to replace the existing roof on our current facility.
- Line 52- Other includes contingency funding