



## Family Foundations Academy Financial Summary as of January 31, 2015



	Budgeted Receipts	Projected Budgeted Receipts	Over/Under Budget	Actuals	% of Budgeted Funds Received	Notes
<b>Revenue:</b>						
State - Carryover State Funds (50022, 05213)	\$ 154,302	\$ 160,730	\$ 6,428	\$ 160,730	104.2%	
State - Unit Formula (05213)	\$ 4,674,671	\$ 4,775,366	\$ 100,695	\$ 4,775,366	102.2%	
State - MCI (50022)	\$ 102,030	\$ 102,030	\$ -	\$ 102,030	100.0%	
State - Technology Block Grant (05235)	\$ 10,671	\$ 11,465	\$ 794	\$ 11,465	107.4%	
State - Education Accountability (05215)	\$ -	\$ 2,433	\$ 2,433	\$ 2,433	0.0%	
State - Educational Sustainment Fund (05289)	\$ 128,772	\$ 138,351	\$ 9,579	\$ 138,351	107.4%	
Local - District Funding (98000)	\$ 2,604,413	\$ 2,704,591	\$ 100,178	\$ 2,704,591	103.8%	
Local - Cafeteria (91100)	\$ 325,000	\$ 390,327	\$ 65,327	\$ 227,692	70.1%	
Local - Interest (98000)	\$ -	\$ 12,521	\$ 12,521	\$ 7,306	0.0%	
Local - Cost Recovery (98041)	\$ 10,000	\$ 748	\$ (9,252)	\$ 748	7.5%	
Local Fundraising (98220)	\$ 50,000	\$ 34,327	\$ (15,673)	\$ 20,027	40.1%	
Local - Summer Camps (98205)	\$ 80,000	\$ 79,494	\$ (506)	\$ 79,494	99.4%	
Local - Before and After Care (98139)	\$ 60,000	\$ 27,925	\$ (32,075)	\$ 16,290	27.2%	
Federal Funds	\$ 641,980	\$ 652,120	\$ 10,140	\$ 652,120	101.6%	
<b>Total Receipts</b>	<b>\$ 8,841,838.59</b>	<b>\$ 9,092,427.93</b>	<b>\$ 250,589.34</b>	<b>\$ 8,898,643.64</b>	<b>100.6%</b>	
<b>Expenditures:</b>						
Salaries (10)	\$ 3,616,103	\$ 3,850,127	\$ 234,025	\$ 2,248,435	62.2%	
Other Employment Cost (20)	\$ 1,568,926	\$ 1,657,359	\$ 88,434	\$ 943,911	60.2%	
Travel (40)	\$ 30,000	\$ 12,222	\$ (17,778)	\$ 7,130	23.8%	
Contract Services (50)	\$ 2,669,797	\$ 2,996,811	\$ 327,014	\$ 1,949,937	73.0%	
Supplies/Materials (60)	\$ 517,103	\$ 712,064	\$ 194,961	\$ 474,909	91.8%	
Capital Outlay - Equipment (70)	\$ 30,000	\$ 58,999	\$ 28,999	\$ 58,999	196.7%	
Contingency Reserve	\$ 98,323	\$ -	\$ (98,323)	\$ -	0.0%	
<b>Total Expenditures</b>	<b>\$ 8,530,251</b>	<b>\$ 9,287,583</b>	<b>\$ 757,331</b>	<b>\$ 5,683,320</b>	<b>66.6%</b>	
<b>Surplus</b>	<b>\$ 311,587</b>	<b>\$ (195,155)</b>		<b>\$ 3,215,323</b>		

**Family Foundations Academy  
FY15 Budget**

Account Code	Description	Budgeted Expenses FY15	Projected Budgeted Expenses FY15	Total	% Expended	Notes
51004	Salaries/Wages-Employees	\$ -		\$ 39,462		
51005	Overtime Salaries	\$ -		\$ 1,623		
51100	Teachers (regular)	\$ 2,209,580		\$ 1,214,780	55.0%	
51101	Substitute Teachers	\$ -		\$ 104		
51104	Paraprofessionals	\$ -		\$ 36,734		
51110	EPER Miscellaneous	\$ 49,824		\$ 2,923	5.9%	
51130	Nurse	\$ 94,000		\$ 55,684	59.2%	
51150	Supervisor	\$ 379,250		\$ 295,104	77.8%	
51151	Coordinators	\$ 228,150		\$ 184,470	80.9%	
51155	Chief School Officer	\$ 222,550		\$ 128,779	57.9%	
51156	Assistant Superintendent	\$ -		\$ -		
51157	Administrative Assistant	\$ 91,240		\$ 53,212	58.3%	
51176	Custodian	\$ 171,508		\$ 103,335	60.3%	
51185	Financial Secretary	\$ -		\$ 16,550		
51190	Cafeteria Workers	\$ 100,000		\$ 51,403	51.4%	
51192	Director - Administration	\$ 70,000		\$ 64,272	91.8%	
51194	Secretaries	\$ -		\$ -		
	Full Time Staff		\$ 3,633,489			
	Part Time Staff		\$ 216,638			
	<b>Total Salaries (10)</b>	<b>\$ 3,616,103</b>	<b>\$ 3,850,127</b>	<b>\$ 2,248,435</b>	<b>62.2%</b>	
52001	Pensions/Employer Share (21.02%)	\$ 725,851	\$ 763,759	\$ 427,650	58.9%	
52002	Health Insurance/Employer Share	\$ 510,264	\$ 530,918	\$ 309,702	60.7%	
52005	Workmen's Compensation (1.60%)	\$ 56,970	\$ 61,602	\$ 35,975	63.1%	
52006	Social Security/Employer Share (6.2%)	\$ 218,698	\$ 238,708	\$ 135,153	61.8%	
52009	Unemployment Insurance (.17%)	\$ 5,997	\$ 6,545	\$ 3,822	63.7%	
52016	Medicare/Employer Share (1.45%)	\$ 51,147	\$ 55,827	\$ 31,608	61.8%	
	<b>Total Other Employment Costs (20)</b>	<b>\$ 1,568,926</b>	<b>\$ 1,657,359</b>	<b>\$ 943,911</b>	<b>60.2%</b>	
54003	Meals w/in State	\$ -		\$ -		
54102	Common Carrier/Out State	\$ -		\$ -		
54103	Meals out of State	\$ -		\$ -		
54105	Other travel - out of State	\$ 30,000	\$ 12,222	\$ 7,130	23.8%	
	<b>Total Travel (40)</b>	<b>\$ 30,000</b>	<b>\$ 12,222</b>	<b>\$ 7,130</b>	<b>23.8%</b>	
55000	Other Professional Service	\$ 125,000	\$ 376,403	\$ 276,403	221.1%	
55000	Auditors	\$ 20,000	\$ -	\$ -	0.0%	
55003	Landscaping Fees	\$ -	\$ 24,574	\$ 14,335		
55010	Med Related Services (Psychologists, Therapists)	\$ 48,000	\$ 71,560	\$ 46,560	97.0%	
55020	Legal Services	\$ 240,000	\$ 280,583	\$ 240,583	100.2%	
55061	Temporary Employment Service	\$ 80,000	\$ 125,544	\$ 73,234	91.5%	
55073	Computer Services	\$ -	\$ -	\$ -		
55101	Postage	\$ 10,000	\$ 5,301	\$ 3,092	30.9%	
55125	Telephone Services	\$ 60,000	\$ 37,419	\$ 21,828	36.4%	
55200	Public Utilities	\$ 5,000	\$ 5,284	\$ 3,083	61.7%	
55203	Energy	\$ 148,000	\$ 86,485	\$ 50,449	34.1%	
55314	Clothing & Incidentals	\$ -	\$ 3,737	\$ 3,737		
55400	Equipment Rental	\$ 130,000	\$ 520,765	\$ 370,765	285.2%	
55400	Buses - pupil transportation in state	\$ 595,984	\$ -	\$ -	0.0%	
55402	Buildings - Office Space	\$ 10,000	\$ 305,000	\$ 177,917	1779.2%	
55405	Lease Payment - Land	\$ 44,000	\$ 17,250	\$ 10,063	22.9%	
55434	Fleet Service	\$ -	\$ 20,556	\$ 11,991		
55440	Other Rental - Building	\$ 306,000	\$ 9,059	\$ 5,284	1.7%	
55452	Insurance (Bldg & Contents)/Umbrella Liability	\$ 30,000	\$ 24,050	\$ 14,029	46.8%	

**Family Foundations Academy  
FY15 Budget**

Account Code	Description	Budgeted Expenses FY15	Projected Budgeted Expenses FY15	Total	% Expended	Notes
55500	Building Maintenance	\$ 100,000	\$ 208,625	\$ 168,625	168.6%	
55506	Custodial Services	\$ 60,000	\$ 70,599	\$ 41,183	68.6%	
55507	Maintenance	\$ -	\$ 1,580	\$ 1,580		
55510	Equipment Repair	\$ 36,000	\$ 30,645	\$ 17,876	49.7%	
55510	Alarm/Signal Systems	\$ 2,500	\$ -	\$ -	0.0%	
55600	Printing & Binding	\$ -	\$ -	\$ -		
55610	Advertising	\$ 30,000	\$ 90,368	\$ 80,368	267.9%	
55629	Principal Payments	\$ 154,570	\$ 158,190	\$ 92,277	59.7%	
55630	Interest Payments	\$ 239,743	\$ 191,433	\$ 111,669	46.6%	
55631	Association Dues & Conference Fees	\$ 10,000	\$ 3,823	\$ 2,230	22.3%	DCSN
55641	Food Service	\$ -	\$ 14,805	\$ 8,636		
55647	Student Body Activity	\$ 125,000	\$ 123,559	\$ 83,559	66.8%	
55692	Trash Removal - Container	\$ 60,000	\$ 31,853	\$ 18,581	31.0%	
?????	ESCS Transfer		\$ 157,762			
	<b>Total Contracted Services (50)</b>	<b>\$ 2,669,797</b>	<b>\$ 2,996,811</b>	<b>\$ 1,949,937</b>	<b>73.0%</b>	
56000	Office Supplies	\$ 115,674	\$ 112,705	\$ 77,705	67.2%	

**Family Foundations Academy  
FY15 Budget**

Account Code	Description	Budgeted Expenses FY15	Projected Budgeted Expenses FY15	Total	% Expended	Notes
56110	Operating Supplies	\$ -	\$ 2,901	\$ 1,692		
56111	Food	\$ 236,429	\$ 345,272	\$ 201,409	85.2%	
56128	Medical Supplies	\$ 15,000	\$ 11,050	\$ 6,446	43.0%	
56141	Custodial Supplies	\$ 50,000	\$ 29,830	\$ 17,401	34.8%	
56145	Computer Supplies	\$ -	\$ 78,766	\$ 58,766		
56150	Instructional Supplies	\$ 50,000	\$ 111,440	\$ 91,440	182.9%	
56157	Textbooks	\$ 50,000	\$ 19,980	\$ 19,980	40.0%	
56183	Fuel	\$ -	\$ 121	\$ 70		
56300	Agriculture	\$ -	\$ -	\$ -		
	<b>Total Supplies/Materials (60)</b>	<b>\$ 517,103</b>	<b>\$ 712,064</b>	<b>\$ 474,909</b>	<b>91.8%</b>	
57002	Instructional Equipment	\$ 30,000	\$ -	\$ -	0.0%	
57010	Office Equipment	\$ -	\$ 195	\$ 195		
57020	Institutional Equipment	\$ -	\$ 29,623	\$ 29,623		
57040	Audio Visual Equipment	\$ -	\$ -	\$ -		
57110	Transportation Equipment	\$ -	\$ 641	\$ 641		
57210	Custodial/Maintenance Equipment	\$ -	\$ -	\$ -		
57310	Refrig/Air Condit/Heat	\$ -	\$ 20,000	\$ 20,000		
57530	Educational Equipment	\$ -	\$ 8,540	\$ 8,540		
	<b>Total Capital Outlay-Equipment (70)</b>	<b>\$ 30,000</b>	<b>\$ 58,999</b>	<b>\$ 58,999</b>	<b>196.7%</b>	
	<b>Depreciation and Amortization</b>					
	<b>Contingency Reserve</b>	<b>\$ 98,323</b>				
	<b>Grand Totals - All Categories</b>	<b>\$ 8,530,251</b>	<b>\$ 9,287,583</b>	<b>\$ 5,683,320</b>	<b>66.6%</b>	

Family Foundations Academy  
Summary by FY - Fund - Appr  
As of January 31, 2015

Fiscal Yr	Fund	Appr Code	Description	FY2015 Funds	Carryover from FY2014	Encumbrances	Current Year Expenditures	Balance	End Date
2014	180	05213	OPERATIONS		\$ 10,220	\$ 10,220		\$ -	6/30/2015
2015	180	00100	Unfunded Payroll				\$ 114	\$ (114)	6/30/2015
2013	780	50022	MCI		\$ 56,012		\$ 55,513	\$ 499	6/30/2015
2014	780	50022	MCI		\$ 94,498		\$ 80,868	\$ 13,630	6/30/2016
2015	780	50022	MCI	\$ 102,030			\$ -	\$ 102,030	6/30/2017
2015	180	05213	OPERATIONS	\$ 4,775,366		\$ 0	\$ 3,954,312	\$ 821,054	6/30/2015
2015	180	05235	Technology Block Grant	\$ 11,465			\$ 1,473	\$ 9,992	6/30/2015
2015	180	05289	Ed Sustaninment Fund	\$ 138,351			\$ 84,454	\$ 53,897	6/30/2015
2015	180	05215	Education Accountability	\$ 2,433				\$ 2,433	6/30/2015
			<b>Total State Fund</b>	<b>\$ 5,029,645</b>	<b>\$ 160,730</b>	<b>\$ -</b>	<b>\$ 4,176,733</b>	<b>\$ 1,003,422</b>	
2015	580	40565	IDEA Preschool	\$ 397				\$ 397	8/30/2016
2015	580	40114	IASA Title II	\$ 70,376			\$ 39,550	\$ 30,826	8/30/2016
2015	580	40554	Title I	\$ 274,079			\$ 96,740	\$ 177,339	8/30/2016
2015	580	40564	IDEA B	\$ 132,214			\$ 16,528	\$ 115,686	8/30/2016
2015	580	40192	Race to the Top NCE					\$ -	8/30/2016
2015	580	40411	Child Nutrition Sch	\$ 4,421			\$ -	\$ 4,421	8/30/2016
2015	580	41015	Career Tech	\$ 22,294			\$ -	\$ 22,294	8/30/2016
			<b>Total Federal Fund FY15</b>	<b>\$ 503,781</b>			<b>\$ 152,818</b>	<b>\$ 350,963</b>	
2014	580	40565	IDEA Preschool		\$ 399			\$ 399	8/1/2015
2014	580	40114	IASA Title II		\$ 23,368		\$ 20,792	\$ 2,576	8/1/2015
2014	580	40554	Title I		\$ 72,235		\$ 171,450	\$ (99,215)	8/1/2015
2014	580	40564	IDEA B		\$ 33,180		\$ 87,882	\$ (54,702)	8/1/2015
2014	580	41015	Career Tech		\$ 19,156			\$ 19,156	8/1/2015
			<b>Total Federal Fund FY14</b>	<b>\$ -</b>	<b>\$ 148,338</b>		<b>\$ 280,124</b>	<b>\$ (131,786)</b>	
2015	080	91100	Cafeteria	\$ 227,692	\$ 42,390	\$ 16,854	\$ 203,801	\$ 49,426	
2015	080	98000	LOCAL FUNDS	\$ 2,704,591	\$ 2,753,887		\$ 760,837	\$ 4,697,641	
2015	080	98000	Interest	\$ 7,306					
2015	080	98041	CSCRCP	\$ 748	\$ 5,080		\$ -	\$ 5,828	
2015	080	98139	Before and After Care	\$ 16,290	\$ 57,465		\$ 16,995	\$ 56,760	
2015	080	98205	Summer Camp	\$ 79,494	\$ 9,994		\$ 89,346	\$ 143	
2015	072	98220	Fundraising	\$ 20,027	\$ 2,197		\$ 17,893	\$ 4,330	
			<b>Total Local Fund</b>	<b>\$ 3,056,149</b>	<b>\$ 2,871,012</b>	<b>\$ 16,854</b>	<b>\$ 1,088,872</b>	<b>\$ 4,814,129</b>	
			<b>All Funds Total</b>	<b>\$ 8,589,576</b>	<b>\$ 3,180,081</b>	<b>\$ 16,854</b>	<b>\$ 5,698,547</b>	<b>\$ 6,036,728</b>	

	REVENUE					
	FY15 Budget	Receipt To Date	% Received	Future Anticipated Receipts	Total Anticipated Receipts	Over (Under) Budget
<b>STATE FUNDS</b>						
Technology Block Grant (05235)	10,671	11,465	107.44%	-	11,465	794
Operations (05213) FY14	3,792	10,220	269.54%	-	10,220	6,428
Operations (05213)(50022) FY15	4,776,701	4,877,396	102.11%	-	4,877,396	100,695
Other State Funds (05289) (05215)	128,772	140,784	109.33%	-	140,784	12,012
MCI (50022) FY13/FY14	150,510	150,510	100.00%	-	150,510	-
<b>Total State Funds</b>	<b>5,070,446</b>	<b>5,190,375</b>	<b>102.37%</b>	<b>-</b>	<b>5,190,375</b>	<b>119,929</b>
Local Other (98041, 98139, 98205, 98220)	200,000	116,559	58.28%	25,935	142,494	(57,506)
Food Service (91100)	325,000	227,692	70.06%	162,635	390,327	65,327
Local Funds from Districts(98000 + Interest)	2,604,413	2,711,898	104.13%	5,215	2,717,112	112,699
<b>TOTAL LOCAL FUNDS</b>	<b>3,129,413</b>	<b>3,056,149</b>	<b>97.66%</b>	<b>193,784</b>	<b>3,249,933</b>	<b>120,520</b>
<b>FEDERAL FUNDS</b>	<b>641,980</b>	<b>652,120</b>	<b>101.58%</b>	<b>-</b>	<b>652,120</b>	<b>10,140</b>
<b>All Funds Total</b>	<b>8,841,839</b>	<b>8,898,644</b>	<b>100.64%</b>	<b>193,784</b>	<b>9,092,428</b>	<b>250,589</b>

Operating Budget Description	EXPENDITURES						Over (Under) Budget
	Board Approved Budget	Encumbrance	Expenditures	% Spent Obligated	Future Anticipated Expenditures	Total Anticipated Expenditures	
1 Salaries and Benefits	5,185,028	-	3,192,346	61.6%	2,315,140	5,507,487	322,458
2 Utilities	213,000	-	75,360	35.4%	53,828	129,188	(83,812)
3 Facility--Lease	54,000	-	187,979	348.1%	134,271	322,250	268,250
4 Facility--Mortgage	394,313	-	203,946	51.7%	145,676	349,622	(44,691)
5 Transportation	595,984	-	-	0.0%	-	-	(595,984)
6 Contractor--Financial	-	-	-	-	-	-	-
7 Contractor--Food Services	236,429	-	210,045	88.8%	150,032	360,077	123,648
8 Management Company	-	-	-	-	-	-	-
9 Textbooks and Instructional Supplies	130,000	-	111,420	85.7%	20,000	131,420	1,420
10 Building Maintenance and Custodial Services	246,000	-	246,664	100.3%	94,614	341,278	95,278
11 Other Expenses	1,475,497	-	1,455,559	98.6%	690,701	2,146,260	670,763
<b>Total Operating Budget</b>	<b>8,530,251</b>	<b>-</b>	<b>5,683,320</b>	<b>66.6%</b>	<b>3,604,262</b>	<b>9,287,583</b>	<b>757,331</b>
<b>Surplus</b>	<b>311,587</b>						