

Budget Narratives

80% Enrollment

STATE AND LOCAL REVENUES & EXPENSES

REVENUE

Lines 1 & 2 State and Local appropriations per revenue worksheets using anticipated student populations. Colonial and Brandywine School Districts each had 10% of students. 12% of students are Special Education in the Basic funding category. These assumptions are based on the DE state average for Special Education students.

PERSONNEL SALARIES / OTHER EMPLOYER COSTS – EXPENSE

Lines 4 to 7 Personnel costs were not changed because they were already at 90% of Christina School District wage scale. One special teacher position is eliminated **for year 1 only**.

Line 8 Principal/Administrative salaries as per negotiated contracts. Principal salary is reduced an additional \$25,000 **for Year 1 only**. CEO salary @ \$100,000 is eliminated for Year 1 only.

Lines 9 & 11 Nurse and custodian are included at approximately 75% of scale but will be contracted.

Line 10 Clerical position @ \$27,124. is eliminated for year 1 only. Salary is comparable to clerical positions in existing charter high schools.

Line 12 Substitutes. Based on market rate for substitute teacher services.

Line 13 Paraprofessionals in Years 3 and 4

Line 14 Other Employer Costs. Benefits expenses are reduced in Year 1 by \$36,268 due to cutting salaries in Lines 8 & 10.

Line 15 Health Insurance. Benefits expenses are reduced by \$17,222 in Year 1 due to cutting salaries in Lines 8 & 10.

STUDENT SUPPORT - EXPENSE

Line 17 Transportation. Per bus company. Cost will not exceed state funding based on eligible students.

Line 20 Extracurricular. Stipends and fees. EC cut by \$5000.

Line 21 Supplies and materials. Estimated costs comparable to existing charter high school. Reduced by \$8000. in Year 1 and \$6000. each year based on student enrollment.

Line 22 Textbooks. Vendor lists, subscriptions. Reduced by \$10,000. in Year 1.

Line 23 Curriculum. Development, vendor list, fees. Reduced by 50% to balance the budget. Reduced an additional \$5000. in Year 1. Curriculum development duties transferred to current paid staff.

Line 24 Professional Development for teachers and staff. Development, subscriptions, local travel. PD was reduced to \$20,000. for Year 1.

Line 25 Assessments. MAP testing per Technology Plan. PSAT testing starting in year 2 for 50% of juniors at \$14 each. SAT testing starting in year 2 for 50% of juniors at \$69 each. Reduced based upon enrollment levels.

Line 30 Computers. **90%** of Technology Plan less MAP assessment costs and contracted maintenance of \$13,520. per year. Reduced by \$24,300. in Year 1.

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Line 31 Contracted Services. Corporate Alliance for Drug Education \$10,000. per year. Delaware Science Coalition at \$2,000. per year. Delaware Social Studies Coalition at \$2,000. per year. Delaware Charter School Network subscription @ \$7. per student per year.

OPERATIONS & MAINTENANCE OF FACILITIES - EXPENSE

Line 33 Insurance (Property/Liability) Quote per Pratt Insurance.
 Line 34 - 41 Rent. Lease costs for the proposed facility. To accommodate additional students in years 4-5, another facility is assumed to be rented at the same cost.
 Line 38 Telephone/Communications. Estimated costs comparable to existing charter high school.

ADMINISTRATIVE/OPERATIONS SUPPORT - EXPENSE

Line 42 Equipment Lease/Maintenance. Lease of one photocopier for year 1 & 2. Lease of two photocopiers for year 3 & 4. Reduced by \$8,000. in Year 1.
 Line 43 Equipment Purchase. Desks and chairs for students at \$300. each for additional students each year.
 Line 44 Supplies and Materials. Estimated costs comparable to existing charter high schools.
 Line 45 Printing and Copying. Estimated costs comparable to existing charter high schools.
 Line 46 Postage and Shipping. Estimated costs comparable to existing charter high schools.
 Line 48 Staffing (recruitment) was increased to \$10,000 for each year.
 Line 49 Technology Plan. Per Technology Plan, costs of annual maintenance by Innovative Schools vendor.
 Line 50 Other – Cost of annual audit. Audit was reduced to \$0 for Year 1 because the audit doesn't occur until after year-end.

MANAGEMENT COMPANY

Line 55 Financial Management services contract.
 2% contingency each year, starting Year 1, as per Delaware Technical Assistance Manual.

Fixed Costs - Costs that are not dependent on student enrollment.

- Rent
- Equipment Lease
- Technology Maintenance
- Financial Audit
- Financial Management Contract

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FEDERAL REVENUE & EXPENSES

FEDERAL FUNDS - REVENUE

Line 2 Entitlement Funding. Estimated Title 1 and FRPL funds based on student enrollment.

PERSONNEL SALARIES / OTHER EMPLOYER COSTS – EXPENSE

Line 5 Special Education Teachers @ 90% of Christina School District wage scale.
Line 14 Other Benefits. Percentage of salary as per Delaware state mandate.
Line 15 Health Insurance. Per employee cost. Average health insurance as per Delaware state mandate.

STUDENT SUPPORT - EXPENSE

Line 19 Cafeteria. Nutrition program expense based on estimated FRPL figures. Reduced based on student enrollment.
Line 27 Therapists. Associated services, professional services (therapists, OT, PT, Speech) for Special Education students. These will be contracted out.

Federal revenue cannot exceed federal expenditures. Revenues match expenditures for Federal Funds worksheets, therefore there is no carryover of funds.

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OTHER REVENUE & EXPENSES

OTHER FUNDS - REVENUE

Line 5 Cafeteria Funds. Estimated revenue collected from students for Reduced Priced Breakfast/Lunch or from students who pay full price for breakfast/lunch. Funds based on student enrollment.

STUDENT SUPPORT - EXPENSE

Line 21 Cafeteria. Nutrition program expense for students purchasing Reduced Priced Breakfast/Lunch and for students purchasing full priced breakfast/lunch. Funds based on student enrollment.

Revenues match expenditures for Other Funds worksheets, therefore there is no carryover of funds.