

Attachment 20: Insurance Coverage

Year 0 Insurance Coverage:

- Property Coverage (\$1,000)
- General Liability Coverage at limits of \$1,000,000/\$2,000,000 to include School District Educators Legal Liability and Employment Practices Liability. The rating basis to determine the premium for this coverage will be the number of anticipated students and teachers for the first year of the school. For estimate purposes, I have used 360 students and 19 teachers.
- Hired and Non-Owned Auto Liability

Year 1 and Beyond Insurance Coverage:

- Property Coverage to include Contents in the Building and Extra Expense with an estimate of \$250,000 for Contents and \$250,000 of Extra Expense.
- Crime Coverage for \$100,000 of Employee Dishonesty, \$100,000 Theft of Money & Securities inside and outside the premises, \$100,000 Forgery and Alteration, and \$100,000 Computer Fraud
- Coverage for \$100,000 in Electronic Data Equipment, \$50,000 of Software and \$10,000 of Extra Expense.
- \$1,000,000 Limit of Liability for Hired and Non-Owned Auto Liability coverage.
- \$1,000,000/\$2,000,000 Limit of Liability for General Liability based on 360-400 students and a teaching staff of 19 plus 7 teachers aids to include coverage for Corporal Punishment, Sexual Abuse and Molestation, and School District Educator's legal Liability.
- 1,000,000 Limit for Workers Compensation
- 1,000,000 Umbrella Liability Policy