

Fundraising Plan

Since its inception, Kuumba Academy leadership has secured in excess of \$3,000,000 in resources (primarily capital) to advance the mission of the school. In order to ensure that Kuumba Academy has a business plan to achieve financial sustainability for the school as it moves to a new location with an expanded student grade level, the Board of Directors, school leaders, staff and families will be actively re-engaged in a new level of fundraising. An experienced Fundraising Consultant has been retained who will assist in the establishment of a strong infrastructure for fundraising.

The plan will achieve the following:

- Recruit Board Development Committee, led by an already appointed Board Development Chair. Create a timeline for school fundraising activities.
- Conduct comprehensive grant research for funding opportunities using the Foundation Database, Internet searches and a review of our consultant's proprietary lists of local foundations and corporations. The search would seek to identify foundations and corporations with a strong mission fit, appropriate geography, and a high likelihood on interest in supporting a charter school.
- Establish an endowment/foundation to support future operations and programs
- Advance human capital strategies, identifying additional board members, committee members and professional staff as needed.
- Continue to seek additional business/nonprofit partnerships to maximize cost-sharing benefits
- Establish an effective annual solicitation campaign targeting individual donors