

Academy of Dover Charter School
 Budget FY15
 as of June 30, 2015



Description	Budget FY15	Receipts	Projected Additional Revenue	% of Funds Received
Receipts:				
State - MCI FY14 (50022)	35,110.00	35,110.00		100.0%
State - Unit Formula (05213, 50022)	2,561,286.00	2,561,286.00		100.0%
State- Educational Sustainment Fund (05289)	60,362.00	60,362.00		100.0%
Local - District Funding (98000)	455,934.90	459,421.68	(3,486.78)	100.8%
Local - Food Service (91100)	237,432.57	256,401.52	(18,968.95)	108.0%
Local - 98000 Carryover FY14	348,969.76	348,969.76		100.0%
Total Receipts	\$ 3,699,095.23	\$ 3,721,550.96	\$ (22,455.73)	100.6%

Description	Budget FY15	Expenditures	Balance	% of Funds Expended
Expenditures:				
Salaries (10)	1,175,113.98	1,171,083.71	4,030.27	99.7%
Other Employment Costs (20)	609,760.07	595,416.79	14,343.28	97.6%
Travel (40)	1,300.00	418.32	881.68	32.2%
Contracted Services (50)	1,056,952.00	1,109,113.97	(52,161.97)	104.9%
Supplies & Materials (60)	236,000.00	165,785.83	70,214.17	70.2%
Capital Outlay - Equipment (70)	49,000.00	26,668.54	22,331.46	54.4%
Mosaica Payment	350,000.00	350,000.00		100.0%
Contingency Reserve	60,344.42	-	60,344.42	
Total Expenditures	\$ 3,538,470.47	\$ 3,418,487.16	\$ 119,983.31	96.6%
Surplus	\$ 160,624.76			

**Academy of Dover
Expenditure Summary
as of June 30, 2015**

Account Code	Description	Budget FY15	Expenditures	Balance	% Expended
51155	Chief School Officer	\$ 120,000.00	\$ 104,615.27	\$ 15,384.73	87.2%
51100	Teachers (regular)	\$ 745,113.98	\$ 756,660.29	\$ (11,546.31)	101.5%
51111	EPER - Miscellaneous		\$ 7,750.00	\$ (7,750.00)	
51130	Nurse	\$ 50,000.00	\$ 50,500.08	\$ (500.08)	101.0%
51194	Clerical	\$ 70,000.00	\$ 73,667.81	\$ (3,667.81)	105.2%
51176	Custodian	\$ 53,500.00	\$ 47,883.10	\$ 5,616.90	89.5%
51190	Food Service Workers	\$ 59,500.00	\$ 62,913.44	\$ (3,413.44)	105.7%
51005	Over time Salaries	\$ 5,000.00	\$ 4,948.41	\$ 51.59	99.0%
51101	Substitute Teachers	\$ 10,000.00	\$ 914.00	\$ 9,086.00	9.1%
51104	Paraprofessionals	\$ 55,000.00	\$ 48,204.29	\$ 6,795.71	87.6%
51110	EPER - Extra Curricular	\$ 5,000.00	\$ 6,000.00	\$ (1,000.00)	120.0%
51017	Summer School	\$ 2,000.00		\$ 2,000.00	
51008	Termination Sal - Vac Leave		\$ 7,027.02	\$ (7,027.02)	
	TOTAL SALARIES	\$ 1,175,113.98	\$ 1,171,083.71	\$ 4,030.27	99.7%
52001	Pensions/Employer Share (20.66%)	\$ 242,778.53	\$ 231,947.69	\$ 10,830.84	95.5%
52002	Health Insurance/Employer Share	\$ 256,285.72	\$ 256,786.52	\$ (500.80)	100.2%
52005	Workmen's Compensation (1.6%)	\$ 18,801.92	\$ 18,737.31	\$ 64.61	99.7%
52006	Social Security/Employer Share (6.2%)	\$ 72,857.06	\$ 69,592.70	\$ 3,264.36	95.5%
52009	Unemployment Insurance (.17%)	\$ 1,997.69	\$ 1,990.81	\$ 6.88	99.7%
52016	Medicare/Employer Share (1.45%)	\$ 17,039.15	\$ 16,361.76	\$ 677.39	96.0%
	Total Other Employment Costs (20)	\$ 609,760.07	\$ 595,416.79	\$ 14,343.28	97.6%
54101	Mileage Out of State		\$ 137.88	\$ (137.88)	
54102	Common Carrier out of State				
54004	Lodging in State	\$ 300.00		\$ 300.00	
54104	Lodging out of State		\$ 89.32	\$ (89.32)	
54105	Other travel - out of state	\$ 1,000.00	\$ 142.26	\$ 857.74	14.2%
54103	Meals out of State		\$ 48.86	\$ (48.86)	
	Total Travel (40)	\$ 1,300.00	\$ 418.32	\$ 881.68	32.2%
55000	Other Professional Service	\$ 80,098.00	\$ 98,637.88	\$ (18,539.88)	123.0%
55010	Med Related Services (Psychologists, Therapists)	\$ 18,000.00	\$ 27,644.25	\$ (9,644.25)	153.6%
55020	Legal Services	\$ 33,000.00	\$ 29,399.61	\$ 3,600.39	89.1%
55051	Auditors	\$ 26,000.00	\$ 29,400.00	\$ (3,400.00)	113.1%
55061	Temporary Employment Service		\$ 61,839.42	\$ (61,839.42)	
55101	Postage	\$ 3,000.00	\$ 1,987.78	\$ 1,012.22	66.3%
55125	Telephone Services	\$ 10,000.00	\$ 6,697.38	\$ 3,302.62	67.0%
55203	Utilities	\$ 56,000.00	\$ 47,997.20	\$ 8,002.80	85.7%
55073	Computer Services	\$ 5,000.00	\$ 199.00	\$ 4,801.00	4.0%
55507	Buildings - Maintenance	\$ 5,000.00	\$ 7,481.81	\$ (2,481.81)	149.6%
55440	Other Rental	\$ 1,000.00		\$ 1,000.00	

Academy of Dover
Expenditure Summary
as of June 30, 2015

Account Code	Description	Budget FY15	Expenditures	Balance	% Expended
55452	Insurance (Bldg & Contents)/Umbrella Liability	\$ 32,000.00	\$ 28,032.00	\$ 3,968.00	87.6%
55633	Permits, Licenses	\$ 1,000.00	\$ 995.00	\$ 5.00	99.5%
55402	Building - Rent	\$ 531,854.00	\$ 531,854.00		100.0%
55400	Equipment Rental	\$ 2,500.00		\$ 2,500.00	
55400	Buses - pupil transportation in state	\$ 210,000.00	\$ 210,000.00		100.0%
55500	Building/Grounds Repair	\$ 1,000.00	\$ 92.50	\$ 907.50	9.3%
55510	Equipment Repair	\$ 9,000.00	\$ 8,364.83	\$ 635.17	92.9%
55692	Sanitary Services	\$ 2,000.00		\$ 2,000.00	
55600	Printing & Binding	\$ 2,000.00		\$ 2,000.00	
55610	Advertising	\$ 10,000.00	\$ 10,455.88	\$ (455.88)	104.6%
55631	Association Dues & Conference Fees	\$ 9,000.00	\$ 1,314.75	\$ 7,685.25	14.6%
55681/56007	Employee Recognition	\$ 2,500.00	\$ 5,293.18	\$ (2,793.18)	211.7%
55647	Student Body Activity	\$ 6,000.00	\$ 1,427.50	\$ 4,572.50	23.8%
55667	Training	\$ 2,000.00		\$ 2,000.00	
	Total Contracted Services (50)	\$ 1,056,952.00	\$ 1,109,113.97	\$ (52,161.97)	104.9%
56000	Office Supplies	\$ 14,000.00	\$ 69.90	\$ 13,930.10	0.5%
56111	Food	\$ 118,000.00	\$ 110,489.89	\$ 7,510.11	93.6%
56141	Custodial Supplies	\$ 20,000.00	\$ 15,800.60	\$ 4,199.40	79.0%
56145	Computer Supplies	\$ 25,000.00	\$ 11,456.90	\$ 13,543.10	45.8%
56110	Operations Supplies	\$ 4,000.00	\$ 650.00	\$ 3,350.00	16.3%
56150	Instructional Supplies	\$ 45,000.00	\$ 23,867.99	\$ 21,132.01	53.0%
56157	Textbooks	\$ 8,000.00	\$ 2,045.51	\$ 5,954.49	25.6%
56128	Medical Supplies/Medicines/Health Aides	\$ 1,000.00	\$ 1,405.04	\$ (405.04)	140.5%
56183	Fuel	\$ 1,000.00		\$ 1,000.00	
	Total Supplies/Materials (60)	\$ 236,000.00	\$ 165,785.83	\$ 70,214.17	70.2%
57040	Multimedia Equipment	\$ 1,000.00		\$ 1,000.00	
57520	Recreational Equipment	\$ 10,000.00		\$ 10,000.00	
57010	Office Equipment	\$ 30,000.00	\$ 10,643.01	\$ 19,356.99	35.5%
57020	Institutional Equipment	\$ 5,000.00	\$ 14,748.61	\$ (9,748.61)	295.0%
57210	Custodial/Maintenance Equipment	\$ 3,000.00	\$ 1,276.92	\$ 1,723.08	42.6%
	Total Capital Outlay-Equipment (70)	\$ 49,000.00	\$ 26,668.54	\$ 22,331.46	54.4%
55451	Mosaica Payment	\$ 350,000.00	\$ 350,000.00		100.0%
	Contingency Reserve	\$ 60,344.42		\$ 60,344.42	
	Grand Totals - All Categories	\$ 3,538,470.47	\$ 3,418,487.16	\$ 119,983.31	96.6%
	Surplus	\$ 160,624.76			

Academy of Dover Charter School
 Summary by FY-Fund-Appr
 as of June 30, 2015

Fiscal Yr	Fund	Appr Code	Description	Avail funds	Encumbrances	Expenditures	Balance	End Date
** 2015	185	05195	Stipends	4,065.00		4,058.44	6.56	9/30/2015
2014	185	05213	OPERATIONS	924.00		924.00		6/30/2015
2015	185	05215	EDUC Accontab	870.00	870.00			6/30/2015
2014	185	05235	Technology Block Grant	5,181.00		5,181.00		6/30/2015
2014	185	05195	Stipends	4,885.00		4,885.00		9/30/2014
2014	185	00254	Sequester Contingency	762.00		762.00		6/30/2015
2015	185	05235	Technology Block Grant	5,002.00		5,002.00		6/30/2015
2011	185	05244	School Improvement	5,000.00		5,000.00		6/30/2016
** 2015	185	05213	OPERATIONS	2,523,195.00		2,512,094.01	11,100.99	6/30/2016
** 2015	185	05289	Ed Sustainment Fund	60,362.00		60,362.00		6/30/2015
** 2014	785	50022	MCI	35,110.00		35,110.00		6/30/2016
** 2015	785	50022	MCI	38,091.00		14,283.00	23,808.00	6/30/2017
Total State Fund				2,683,447.00	870.00	2,647,661.45	34,915.55	
2010	585	40192	ARRA RACE TO TOP	191,519.00		191,519.00		9/13/2014
Total FY10 Federal Funds				191,519.00	-	191,519.00		
2013	585	40961	State Assessment	253.70		253.70		11/1/2014
2013	585	40114	IASA Title II	50,865.00		50,865.00		11/1/2014
2013	585	40554	Title I	220,074.00		220,074.00		11/1/2014
2013	585	40564	Idea B	59,314.00		59,314.00		11/1/2014
2013	585	40565	Idea Preschool	1,791.00		1,791.00		11/1/2014
Total FY13 Federal Funds				332,297.70	-	332,297.70		
2014	585	40114	IASA Title II	90,099.00		90,099.00		11/1/2015
2014	585	40564	IDEA B	62,015.00		62,015.00		11/1/2015
2014	585	40554	Title I	219,011.00		215,119.51	3,891.49	11/1/2015
2014	585	40565	IDEA B Preschool	1,757.00		1,377.86	379.14	11/1/2015
Total FY14 Federal Funds				372,882.00	-	368,611.37	4,270.63	
2015	585	40114	IASA TITLE II	82,661.00		17,301.08	65,359.92	11/30/2016
2015	585	40554	TITLE I	208,974.00		190,505.47	18,468.53	11/30/2016
2015	585	40564	IDEA B	69,119.00		61,847.23	7,271.77	11/30/2016
2015	585	40565	IDEA PRESCHOOL	1,747.00		98.93	1,648.07	11/30/2016
Total FY15 Federal Funds				362,501.00	-	269,752.71	92,748.29	
** 2015	085	98000	LOCAL FUNDS	808,391.44		564,777.05	243,614.39	6/30/2015
** 2015	085	91100	CAFETERIA	389,133.96		230,937.10	158,196.86	6/30/2015
2015	085	98231	SCHLACTIVIT	13,772.15		4,559.99	9,212.16	6/30/2015
2015	085	98230	SCHOOL ACCT	18,105.84		2,598.31	15,507.53	6/30/2015
2015	085	98220	FUND RAISERS	4,306.37		1,105.46	3,200.91	6/30/2015
2015	085	98159	DONATIONS	194.00			194.00	6/30/2015
2015	085	98139	BEFOR AFTR CARE	16,353.03		14,487.23	1,865.80	6/30/2015
2015	085	98041	CSCRIP	11,570.41		752.00	10,818.41	6/30/2015
2015	085	91200	STIPENDS	390.76			390.76	6/30/2015
Total Local Fund				1,262,217.96	-	819,217.14	443,000.82	
All Funds Total				5,204,864.66	870.00	4,629,059.37	574,935.29	

** This appropriation is included in the monthly financial summary

Academy of Dover Charter School
 Monthly Financial Report
 as of June 30, 2015
 General Operating Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
MCI FY 14 (50022)	35,110.00	35,110.00	100.0%	
Operations (05213) (50022)	2,561,286.00	2,561,286.00	100.0%	
Educational Sustainment (05289)	60,362.00	603,632.00	100.0%	
Total State Funds	2,656,758.00	2,656,758.00	100.0%	
Local Funds (Includes Food Services)	1,042,337.23	1,064,792.96	102.2%	(22,455.73)
ALL FUNDS Total	3,699,095.23	3,721,550.96	100.6%	(22,455.73)

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,784,874.05		1,766,500.50	18,373.55	99.0%
2 Utilities	66,000.00		54,694.58	11,305.42	82.9%
3 Facility--Lease	531,854.00		531,854.00		100.0%
4 Facility--Mortgage					
5 Transportation	210,000.00		210,000.00		100.0%
7 Contractor--Food Service	148,612.65		129,877.35	18,735.30	87.4%
8 Management Company					
9 Textbooks and Instructional Supplies	78,000.00		37,370.40	40,629.60	47.9%
10 Building Maintenance and Custodial Services	38,000.00		33,016.66	4,983.34	86.9%
11 Mosaica Payment	350,000.00		350,000.00		100.0%
12 Other Expenses	270,785.35		305,173.67	(34,388.32)	112.7%
13 Contingency	60,344.42			60,344.42	
Total Operating Budget	3,538,470.47	-	3,418,487.16	119,983.31	96.6%
Surplus	160,624.76				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,259,199.70			1,162,180.78	92.3%
Other State Funds	15,880.01	870.00		15,003.45	99.9%
Special Other Local Funds	64,692.56			23,502.99	36.3%

1. The Academy of Dover Charter School has the following balance as of June 30, 2014 which is not included in the revenue for the budget for the 2015 fiscal year and is being held as a reserve:

APPROP	AMOUNT
91100	132,732.44