

# Charter School Application - Budget Worksheets

## Instructions

### All details of your budget should be contained in your budget narrative.

The narrative response explaining how you arrived at all of the budget figures should accompany the budget pages listed as tabs at the bottom of this document. Also attach any detail you received from outside sources such as quotes, invoices from other schools, budgets from other schools, amortization schedules etc. Print all three tabs as well as your detailed explanation and submit them with your application.

**\*\*\* If you have any problems with this spreadsheet and the calculations please contact Brook Hughes at 302-735-4050.**

### There are three budget tabs in this workbook.

Year 0 for new charters is the planning year with no students.

### First: Click on the State and Local Funds tab and follow these directions

- LINE 1 Enter the amount of the State Funds that were calculated from the Charter School Web Site Revenue Estimates located at <http://www.doe.k12.de.us/infosuites/schools/charterschools/files/103013RevenueEstimates.xls>  
If your estimates did not come from this spreadsheet you must provide an explanation with details on how you arrived at your estimate.
- LINE 2 Same as LINE 1. This number should come from the same spreadsheet. If it does not, explain how you arrived at the number in detail.
- LINE 3 For years 1 through 4, this field will automatically populate based on the prior year's ending balance.
- LINE 4-13 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.  
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.  
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 14 Automatically calculated
- LINE 15 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.  
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/medical/documents/fy15-published-rates.pdf?ver=0329>
- LINE 16 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 17-55 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 56 Enter the number of student enrollment projected for each year. This should match any enrollment numbers included in the body of the application

### Next: Click on the Federal Funds tab and follow these directions

- LINE 1 Enter the amount of Federal Funds you expect to receive. Be sure to clearly explain your estimates in your budget narrative.
- LINE 2 Enter any other Federal Grants amounts applied for and received.
- LINE 3-12 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.  
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.  
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 13 Automatically calculated
- LINE 14 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.  
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/medical/documents/fy15-published-rates.pdf?ver=0329>
- LINE 15 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 16-53 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 54 This field will populate with the figures entered on line 56 of the State and Local Funds tab.

### Finally: Click on the Other Funds tab and follow these directions

- LINE 1 List fund commitments from non profit agencies such as the Longwood Foundation. Commitments should be documented or will be negated from calculation
- LINE 2 List funds from the school foundation. Commitments should be documented or will be negated from calculation
- LINE 3 List any donations that are committed to the school. Commitments should be documented or will be negated from the calculation
- LINE 4 List bank or construction loans here. Include as back up terms of the loans and any repayment schedules.
- LINE 5 List anticipated revenue from cafeteria operations with supporting documentation of costs to offset the revenue. Revenue will be per meal charges.
- LINE 6 For years 1 through 4, this field will automatically populate based on the prior year's ending balance.
- LINE 7-16 Enter the amount of salaries for the year. Be sure to include an explanation of how you arrived at this number.  
Is it an average salary or some other method of calculation? Are you using a pay scale? Please include your salary calculation process description in detail.  
These salaries should agree with your staff listing in the body of the application. Be sure to compare to surrounding charters and districts to see if they are competitive.
- LINE 17 Automatically calculated
- LINE 18 Enter amount for all Health Insurance costs and describe in detail how you calculated that number. Show the sources you used to get this value.  
State Health Plans and rates can be found at: <http://ben.omb.delaware.gov/medical/documents/fy15-published-rates.pdf?ver=0329>
- LINE 19 Include any other benefits costs you plan to provide to your staff that is above and beyond any of the above benefits.
- LINE 20-58 **Include the costs associated with each of the following lines. Please provide extensive details on how you arrived at these numbers. Did you estimate a cost per student? Did you get quotes from vendors? The more concrete the detail the better. Guessing at an average is far less concrete and shows less attention to detail and commitment than actually getting quotes from vendors or getting estimates from others with experience in these areas. The more back up you have to support this number the more confidence the approvers have in your commitment to this process. You should have detail for every line on the budget.**
- LINE 59 This field will populate with the figures entered on line 56 of the State and Local Funds tab.

Charter School Application Budget Worksheet											
State & Local Revenue											
	YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4						
1	State Appropriations	\$0	\$1,297,897	\$2,057,765	\$2,669,367	\$3,300,576					
2	School District Local Fund Transfers	\$0	\$800,325	\$1,207,098	\$1,608,718	\$2,006,434					
3	Prior Year Carryover Funds	\$0	\$0	\$125,387	\$215,635	\$465,161					
<b>TOTAL STATE &amp; LOCAL REVENUE</b>		<b>\$0</b>	<b>\$2,098,222</b>	<b>\$3,390,250</b>	<b>\$4,493,720</b>	<b>\$5,772,171</b>					
State & Local Expenses											
	YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4						
Personnel Salaries / Other Employer Costs		FTE	FTE	FTE	FTE	FTE					
4	Classroom Teachers	\$0 0.00	\$352,000 9.00	\$529,260 13.00	\$755,088 18.00	\$950,788 23.00					
5	Special Education Teachers	\$0 0.00	\$42,000 1.00	\$85,260 2.00	\$131,078 3.00	\$131,078 3.00					
6	Special Teachers (Phys Ed, Art, Music)	\$0 0.00	\$38,000 1.00	\$39,140 1.00	\$40,314 1.00	\$40,314 1.00					
7	Counselors	\$0 0.00	\$0 0.00	\$20,000 0.50	\$0 0.00	\$63,036 1.60					
8	Principal/Administrative	\$0 0.00	\$225,000 3.00	\$228,750 3.00	\$235,613 3.00	\$315,181 4.00					
9	Nurse	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$45,000 1.00					
10	Clerical	\$0 0.00	\$60,000 2.00	\$61,800 2.00	\$123,654 4.00	\$153,654 5.00					
11	Custodial	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00					
12	Substitutes	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00	\$0 0.00					
13	Other	\$0 0.00	\$0 0.00	\$0 0.00	\$99,241 2.00	\$189,241 4.00					
14	Other Employer Costs (30.08% of Salaries)	\$0	\$215,674	\$290,034	\$386,753	\$511,075					
15	Health Insurance	\$0	\$158,278	\$220,392	\$330,935	\$486,825					
16	Other Benefits	\$0	\$0	\$0	\$0	\$0					
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$0 0.00</b>	<b>\$1,090,952 16.00</b>	<b>\$1,474,636 21.50</b>	<b>\$2,102,676 31.00</b>	<b>\$2,886,192 42.60</b>					
Student Support											
17	Transportation	\$0	\$78,400	\$117,600	\$156,800	\$196,000					
18	Extra Curricular Transportation	\$0	\$0	\$0	\$0	\$0					
19	Cafeteria	\$0	\$0	\$0	\$0	\$0					
20	Extra Curricular	\$0	\$0	\$0	\$40,000	\$40,000					
21	Supplies and Materials	\$0	\$681	\$0	\$9,473	\$20,545					
22	Textbooks	\$0	\$20,000	\$30,000	\$40,000	\$50,000					
23	Curriculum	\$0	\$0	\$18,608	\$18,608	\$18,608					
24	Professional Development	\$0	\$0	\$0	\$10,000	\$15,000					
25	Assessments	\$0	\$10,000	\$18,000	\$25,000	\$25,750					
26	Other Educational Program	\$0	\$0	\$0	\$0	\$0					
27	Therapists (Occupational, Speech)	\$0	\$25,000	\$50,000	\$60,000	\$61,800					
28	Classroom Technology	\$0	\$17,000	\$21,270	\$24,548	\$25,285					
29	School Climate	\$0	\$25,000	\$50,000	\$60,000	\$60,000					
30	Computers	\$0	\$15,000	\$15,450	\$20,000	\$20,600					
31	Contracted Services	\$0	\$15,000	\$25,150	\$45,000	\$46,350					
32	Other	\$0	\$1,000	\$1,030	\$1,061	\$1,093					
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$0</b>	<b>\$207,081</b>	<b>\$347,108</b>	<b>\$510,490</b>	<b>\$581,031</b>					
Operations and Maintenance of Facilities											
33	Insurance (Property/Liability)	\$0	\$62,720	\$79,205	\$88,796	\$99,814					
34	Rent	\$0	\$261,000	\$573,583	\$573,583	\$573,583					
35	Mortgage	\$0	\$0	\$0	\$0	\$0					
36	Utilities	\$0	\$36,000	\$72,000	\$74,160	\$76,385					
37	Maintenance	\$0	\$126,600	\$298,725	\$318,290	\$326,426					
38	Telephone/Communications	\$0	\$5,320	\$5,320	\$5,320	\$5,320					
39	Construction	\$0	\$0	\$0	\$0	\$0					
40	Renovation	\$0	\$0	\$0	\$0	\$0					
41	Other	\$0	\$10,000	\$10,300	\$10,609	\$10,927					
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$0</b>	<b>\$501,640</b>	<b>\$1,039,133</b>	<b>\$1,070,758</b>	<b>\$1,092,455</b>					
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0	\$30,100	\$31,003	\$31,933	\$32,891					
43	Equipment Purchase	\$0	\$0	\$0	\$0	\$0					
44	Supplies and Materials	\$0	\$5,125	\$23,090	\$28,183	\$29,028					
45	Printing and Copying	\$0	\$5,000	\$5,150	\$5,305	\$5,464					
46	Postage and Shipping	\$0	\$5,000	\$15,000	\$20,000	\$20,600					
47	Enrollment / Recruitment	\$0	\$0	\$0	\$0	\$0					
48	Staffing (recruitment and assessment)	\$0	\$10,000	\$10,300	\$10,609	\$10,927					
49	Technology Plan	\$0	\$10,000	\$10,300	\$10,609	\$10,927					
50	Other	\$0	\$107,937	\$163,561	\$174,118	\$174,690					
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$0</b>	<b>\$173,162</b>	<b>\$258,404</b>	<b>\$280,757</b>	<b>\$284,527</b>					
Management Company											
51	Fees	\$0	\$0	\$0	\$9,025	\$79,673					
52	Salaries/Other Employee Costs	\$0	\$0	\$0	\$0	\$0					
53	Curriculum	\$0	\$0	\$0	\$0	\$0					
54	Accounting and Payroll	\$0	\$0	\$55,334	\$54,853	\$56,499					
55	Other	\$0	\$0	\$0	\$0	\$0					
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$0</b>	<b>\$0</b>	<b>\$55,334</b>	<b>\$63,878</b>	<b>\$136,172</b>					
<b>STATE &amp; LOCAL EXPENDITURES</b>		<b>\$0</b>	<b>\$1,972,835</b>	<b>\$3,174,615</b>	<b>\$4,028,559</b>	<b>\$4,980,377</b>					
56	# Students	0	224	336	448	560					
<b>REVENUE LESS EXPENDITURES</b>		<b>\$0</b>	<b>\$125,387</b>	<b>\$215,635</b>	<b>\$465,161</b>	<b>\$791,795</b>					
2 % CONTINGENCY CHECK		\$0.00	\$41,964.44	\$67,905.01	\$89,874.40	\$115,443.43					

Charter School Application Budget Worksheet											
Federal Funds											
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
1	Entitlement Funding	\$0		\$125,440		\$230,631		\$316,517		\$401,116	
2	Other Federal Grants	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL FEDERAL REVENUE</b>		<b>\$0</b>		<b>\$125,440</b>		<b>\$230,631</b>		<b>\$316,517</b>		<b>\$401,116</b>	
Federal Expenses											
	YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4		
Personnel Salaries / Other Employer Costs											
		FTE		FTE		FTE		FTE		FTE	
3	Classroom Teachers	\$0	0.00	\$38,000	1.00	\$39,140	1.00	\$40,314	1.00	\$40,314	1.00
4	Special Education Teachers	\$0	0.00	\$0	0.00	\$42,000	1.00	\$43,260	1.00	\$86,520	2.00
5	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
6	Counselors	\$0	0.00	\$40,000	1.00	\$61,200	1.50	\$124,836	3.00	\$145,436	3.40
7	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
8	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Other Employer Costs (30.08% of Salaries)	\$0		\$23,462		\$42,816		\$62,690		\$81,899	
14	Health Insurance	\$0		\$12,659		\$23,260		\$34,890		\$46,892	
15	Other Benefits	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$0</b>	<b>0.00</b>	<b>\$114,121</b>	<b>2.00</b>	<b>\$208,416</b>	<b>3.50</b>	<b>\$305,990</b>	<b>5.00</b>	<b>\$401,061</b>	<b>6.40</b>
Student Support											
16	Transportation	\$0		\$0		\$0		\$0		\$0	
17	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
18	Cafeteria	\$0		\$0		\$0		\$0		\$0	
19	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
20	Supplies and Materials	\$0		\$11,319		\$15,000		\$10,527		\$55	
21	Textbooks	\$0		\$0		\$0		\$0		\$0	
22	Curriculum	\$0		\$0		\$215		\$0		\$0	
23	Professional Development	\$0		\$0		\$7,215		\$0		\$0	
24	Assessments	\$0		\$0		\$0		\$0		\$0	
25	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
26	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
27	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
28	School Climate	\$0		\$0		\$0		\$0		\$0	
29	Computers	\$0		\$0		\$0		\$0		\$0	
30	Contracted Services	\$0		\$0		\$0		\$0		\$0	
31	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$0</b>		<b>\$11,319</b>		<b>\$22,215</b>		<b>\$10,527</b>		<b>\$55</b>	
Operations and Maintenance of Facilities											
32	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
33	Rent	\$0		\$0		\$0		\$0		\$0	
34	Mortgage	\$0		\$0		\$0		\$0		\$0	
35	Utilities	\$0		\$0		\$0		\$0		\$0	
36	Maintenance	\$0		\$0		\$0		\$0		\$0	
37	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
38	Construction	\$0		\$0		\$0		\$0		\$0	
39	Renovation	\$0		\$0		\$0		\$0		\$0	
40	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Administrative/Operations Support											
42	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
41	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
42	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
43	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
44	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
45	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
46	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
47	Technology Plan	\$0		\$0		\$0		\$0		\$0	
48	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Management Company											
49	Fees	\$0		\$0		\$0		\$0		\$0	
50	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
51	Curriculum	\$0		\$0		\$0		\$0		\$0	
52	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
53	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FEDERAL EXPENDITURES</b>		<b>\$0</b>		<b>\$125,440</b>		<b>\$230,631</b>		<b>\$316,517</b>		<b>\$401,116</b>	
54	# Students	0		224		336		448		560	
<b>REVENUE LESS EXPENDITURES</b>		<b>\$0</b>		<b>(\$0)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	

OTHER FUNDS

Charter School Application Budget Worksheet											
Other Funds											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	Non Profit Grants	\$400,000		\$0		\$0		\$0		\$0	
2	Foundation Funds	\$300,000		\$0		\$0		\$0		\$0	
3	Donations	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000	
4	Construction / Bank Loans	\$1,100,000		\$0		\$0		\$0		\$0	
5	Cafeteria Funds	\$0		\$127,904		\$191,856		\$255,808		\$319,760	
6	Prior Year Carryover Funds	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER REVENUE</b>		<b>\$2,100,000</b>		<b>\$427,904</b>		<b>\$491,856</b>		<b>\$555,808</b>		<b>\$619,760</b>	
Other Expenses											
		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs			FTE		FTE		FTE		FTE		FTE
7	Classroom Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
8	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
9	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
11	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
14	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
15	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
16	Other	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
17	Other Employer Costs (30.08% of Salaries)	\$0		\$0		\$0		\$0		\$0	
18	Health Insurance	\$0		\$0		\$0		\$0		\$0	
19	Other Benefits	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
Student Support											
20	Transportation	\$0		\$0		\$0		\$0		\$0	
21	Extra Curricular Transportation	\$0		\$0		\$0		\$0		\$0	
22	Cafeteria	\$0		\$127,904		\$191,856		\$255,808		\$319,760	
23	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
24	Supplies and Materials	\$25,000		\$0		\$0		\$0		\$0	
25	Textbooks	\$75,000		\$0		\$0		\$0		\$0	
26	Curriculum	\$0		\$0		\$0		\$0		\$0	
27	Professional Development	\$0		\$0		\$0		\$0		\$0	
28	Assessments	\$0		\$0		\$0		\$0		\$0	
29	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
30	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
31	Classroom Technology	\$44,000		\$0		\$0		\$0		\$0	
32	School Climate	\$0		\$0		\$0		\$0		\$0	
33	Computers	\$50,000		\$0		\$0		\$0		\$0	
34	Contracted Services	\$0		\$0		\$0		\$0		\$0	
35	Other	\$208,000		\$0		\$0		\$0		\$0	
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$402,000</b>		<b>\$127,904</b>		<b>\$191,856</b>		<b>\$255,808</b>		<b>\$319,760</b>	
Operations and Maintenance of Facilities											
36	Insurance (Property/Liability)	\$10,000		\$0		\$0		\$0		\$0	
37	Rent	\$0		\$0		\$0		\$0		\$0	
38	Mortgage	\$0		\$0		\$0		\$0		\$0	
39	Utilities	\$0		\$0		\$0		\$0		\$0	
40	Maintenance	\$0		\$0		\$0		\$0		\$0	
41	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
42	Construction	\$0		\$0		\$0		\$0		\$0	
43	Renovation	\$1,000,000		\$0		\$0		\$0		\$0	
44	Other	\$100,000		\$0		\$0		\$0		\$0	
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$1,110,000</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Administrative/Operations Support											
45	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
46	Equipment Purchase	\$33,500		\$0		\$0		\$0		\$0	
47	Supplies and Materials	\$0		\$13,875		\$0		\$0		\$0	
48	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
49	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
50	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
51	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
52	Technology Plan	\$200,000		\$0		\$0		\$0		\$0	
53	Other	\$140,000		\$0		\$0		\$0		\$0	
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$373,500</b>		<b>\$13,875</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Management Company											
54	Fees	\$168,000		\$212,125		\$279,114		\$300,000		\$300,000	
55	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
56	Curriculum	\$0		\$0		\$0		\$0		\$0	
57	Accounting and Payroll	\$0		\$74,000		\$20,886		\$0		\$0	
58	Other	\$46,500		\$0		\$0		\$0		\$0	
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$214,500</b>		<b>\$286,125</b>		<b>\$300,000</b>		<b>\$300,000</b>		<b>\$300,000</b>	
<b>OTHER EXPENDITURES</b>		<b>\$2,100,000</b>		<b>\$427,904</b>		<b>\$491,856</b>		<b>\$555,808</b>		<b>\$619,760</b>	
59	<b># Students</b>	<b>0</b>		<b>224</b>		<b>336</b>		<b>448</b>		<b>560</b>	
<b>REVENUE LESS EXPENDITURES</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	